Globalstar, Inc. Form 4 December 13, 2016

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* Ponder L Barbee IV

2. Issuer Name and Ticker or Trading Symbol

Issuer

Globalstar, Inc. [GSAT]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

12/11/2016

Director 10% Owner X\_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

below)

**OMB APPROVAL** 

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

General Counsel

300 HOLIDAY SQUARE BLVD.

(Street)

4. If Amendment, Date Original

(Instr. 8)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

COVINGTON, LA 70433

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

Code V Amount

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

\$0

Transaction(s)

(Instr. 3 and 4) (D) Price

Voting

(Instr. 3)

12/11/2016

F 5.187

(Instr. 3, 4 and 5)

D

625,770

D

Common Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.4					(2)	10/04/2021	Voting Common Stock	185,000
Stock Option (Right to Buy)	\$ 1.97					<u>(2)</u>	12/13/2023	Voting Common Stock	40,000
Stock Option (Right to Buy)	\$ 1.64					07/13/2013	07/13/2020	Voting Common Stock	50,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Troporting O Whot I white / I was too	Director	10% Owner	Officer	Other		
Ponder L Barbee IV 300 HOLIDAY SQUARE BLVD. COVINGTON, LA 70433			General Counsel			

## **Signatures**

/s/ Bridget C. Hoffman, attorney-in-fact for L. Barbee
Ponder IV

12/13/2016

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares withheld, based on the fair market value of the Common Stock on December 11, 2016, to pay required withholding taxes upon the vesting of 16,465 shares pursuant to a Restricted Stock Award granted under the Company's Equity Incentive Plan. The full award was previously reported.
- (2) Options are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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