

AVID TECHNOLOGY INC
 Form 3
 May 31, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Parisi Paige		(Month/Day/Year)	AVID TECHNOLOGY INC [AVID]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
46 TROWBRIDGE STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
CAMBRIDGE,Â MAÂ 02138			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)	(give title below)	(specify below)
			VP & General Counsel	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	200 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	06/23/2004 ⁽²⁾	06/23/2013	Common Stock	1,150	\$ 35.15	D	Â
Non-Qualified Stock Option (right to buy)	09/10/2004 ⁽³⁾	02/10/2014	Common Stock	435	\$ 42.91	D	Â
Non-Qualified Stock Option (right to buy)	08/17/2005 ⁽⁴⁾	02/17/2015	Common Stock	800	\$ 65.81	D	Â
Non-Qualified Stock Option (right to buy)	03/02/2006 ⁽⁵⁾	09/02/2015	Common Stock	600	\$ 40.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Parisi Paige 46 TROWBRIDGE STREET CAMBRIDGE, MA 02138	Â	Â	Â VP & General Counsel	Â

Signatures

Paige Parisi 05/31/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock unit award which shall vest over 4 years at the rate of 25% per year, with the first vesting date on March 9, 2007. This award includes a provision for the automatic withholding of shares to pay the withholding taxes due on each vesting date.
- (2) 2.2% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 97.8% became/becomes exercisable in 36 equal monthly installments thereafter.
- (3) 1.8% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 98.2% became/becomes exercisable in 41 equal monthly installments thereafter.
- (4) 12.5% of the option became exercisable on the date listed in the "Date Exercisable" column; 58.4% vested between the initial vest date and 10/26/05; the remaining 29.1% becomes exercisable in 14 equal monthly installments between 1/17/2008 and 2/17/2009
- (5) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.