

MONOLITHIC POWER SYSTEMS INC  
 Form 4  
 May 31, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hsing Michael

2. Issuer Name and Ticker or Trading Symbol  
 MONOLITHIC POWER SYSTEMS INC [MPWR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 983 UNIVERSITY AVENUE,  
 BUILDING A  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/30/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO

LOS GATOS, CA 95032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/04/2006		J <sup>(1)</sup>	V 132,358 A \$ 0	428,864	I	By Jointly w/Spouse
Common Stock	05/30/2006		S <sup>(2)</sup>	7,000 D \$ 15.201	297,897	I	By Jointly w/Spouse
Common Stock	05/04/2006		J <sup>(4)</sup>	V 66,179 D \$ 0	133,040	I	By S. Hsing 04 Trust
Common Stock	05/04/2006		J <sup>(5)</sup>	V 66,179 D \$ 0	133,040	I	by M Hsing 04



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- (3) Average price per share
- (4) Represents shares transferred from the reporting person spouse's trust to their joint account.
- (5) Represents shares transferred from the reporting person's trust to his joint account with spouse.

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