JEPPESEN JON A Form 4

December 20, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer

if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JEPPESEN JON A			Symbol	· Name and IE CORF	d Ticker or Trading P[APA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last	(First)	(Middle)	3. Date of	Earliest T	ransaction	(-	()			
2000 PO SUITE	OST OAK BOUL 100	EVARD,	(Month/D 12/20/20	•		below)	give title Oth below) kec. Vice Presider	er (specify		
	(Street)		4. If Ame	ndment, D	ate Original	6. Individual or Joint/Group Filing(Check				
			Filed(Mor	nth/Day/Yea	r)		by One Reporting P			
HOUSTON, TX 77056						Form filed by More than One Reporting Person				
(City	(State)	(Zip)	Tabl	e I - Non-l	Derivative Securities A	acquired, Dispose	d of, or Beneficia	lly Owned		
1.Title of Security	2. Transaction (Month/Day/Y				4. Securities ionAcquired (A) or Disposed of (D)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature o		

	Table 1 Non Berraute Securities Required, Disposed of, or Beneficiary Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities TransactionAcquired (A) or			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock (1)	12/20/2010		M(2)	731	A	\$0	41,820	D	
Common Stock (1)							6,383.494	I	Held by Trustee of 401(k) Plan
Common Stock (1)							3.925	I	Held by Trustee of NQ Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of stiorDerivative Securities (a) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (3)	\$ 0	12/20/2010		M		731	(2)	(2)	Common Stock (1)	731
Phantom Stock Units (3)	\$ 0	12/20/2010		F		393.6238	<u>(4)</u>	<u>(4)</u>	Common Stock (1)	393.6238
Phantom Stock Units (3)	\$ 0	12/20/2010		D		0.0156	<u>(5)</u>	<u>(5)</u>	Common Stock (1)	0.0156

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JEPPESEN JON A 2000 POST OAK BOULEVARD, SUITE 100 HOUSTON, TX 77056

Exec. Vice President

Signatures

Cheri L. Peper, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(2)

Reporting Owners 2

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Exempt transaction pursuant to Rule 16(b)-3 - distribution under the provisions of Apache's Deferred Delivery Plan, as of 12/18/2010. Data provided by the plan administrator on 12/20/2010.

- (3) One share of Apache common stock for each phantom stock unit.
- (4) Exempt transaction units used to cover required tax withholding on a transaction exempt under Rule 16b-3 as of 12/18/2010 data provided by the plan administrator on 12/20/2010.
- (5) Exempt transaction disposition to the issuer involving the settlement of a fractional unit in cash in connection with transaction exempt under Rule 16b-3 as of 12/18/2010 data provided by the plan administrator on 12/20/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.