

walker jack jonas
Form 4
June 01, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
walker jack jonas

2. Issuer Name **and** Ticker or Trading
Symbol
AeroGrow International, Inc.
[AERO.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2105 11TH STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/30/2012

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

BOULDER, CO 80302

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock ⁽¹⁾	05/30/2012		M		6,000,000	A	\$ 0.01	6,000,000 I Owned by Spouse
Common Stock ⁽¹⁾ ⁽²⁾	05/30/2012		M		1,708,562	A	\$ 0.01	61,732,689 D
Common Stock ⁽¹⁾	05/30/2012		M		5,000,000	A	\$ 0.01	10,277,778 I Owned by Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g., puts, calls, warrants, options, convertible securities*)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title
Common Stock Warrant	\$ 1	05/30/2012		M	50,000	02/09/2009	02/08/2014	Common Stock
Common Stock Warrant	\$ 0.25	05/30/2012		M	100,000	08/28/2009	08/27/2014	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		M	1,528,562	06/24/2010	06/24/2015	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		J	1,441,438	06/24/2010	06/24/2015	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		J	2,000,000	09/17/2010	09/17/2015	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		J	623,425	05/06/2010	05/06/2015	Common Stock
Common Stock Warrant	\$ 0.07	05/30/2012		J	2,916,666	04/11/2012	04/11/2017	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		J	1,441,438	06/24/2010	06/24/2015	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012		M	2,774,771	11/05/2010	10/28/2015	Common Stock
Common Stock Warrant	\$ 0.01	05/30/2012		J	3,225,229	05/30/2012	05/31/2012	Common Stock
Common Stock	\$ 0.01	05/30/2012		M	3,225,229	05/30/2012	05/31/2012	Common Stock

Warrant

Common Stock Warrant	\$ 0.07	04/11/2012	A	3,950,000	04/11/2012	04/11/2017	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012	J	2,000,000	09/17/2010	09/17/2015	Common Stock
Common Stock Warrant	\$ 0.2	05/30/2012	M	2,000,000	09/17/2010	09/17/2015	Common Stock
Common Stock Warrant	\$ 0.01	05/30/2012	J	3,000,000	05/30/2012	05/31/2012	Common Stock
Common Stock Warrant	\$ 0.01	04/30/2012	M	3,000,000	05/30/2012	05/31/2012	Common Stock
Common Stock Warrant	\$ 0.07	04/11/2012	A	833,334	04/11/2012	04/11/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
walker jack jonas 2105 11TH STREET BOULDER, CO 80302	X	X		

Signatures

Kimberly Westmoreland, Attorney
in Fact 06/01/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrants exercised pursuant to temporary exercise price reset to \$0.01 per share made available to all of the Issuers warrant holders through May 31, 2012, as further detailed in the Issuers 8K filed with the SEC on May 8, 2012.
 - (2) Consideration for Mr. Walker's warrant exercise consisted of the conversion of \$17,085.62 in directors fees owed by the Issuer to Mr. Walker.
 - (3) Held by the M&J Walker Charitable Remainder Trust, of which Mr. Walker is a controlling person.
 - (4) Mr. Walker assigned his rights to 1,441,438 common stock warrants having an exercise price of \$0.20 per share to his spouse.
 - (5) Mr. Walker assigned his rights to 2,000,000 common stock warrants having an exercise price of \$0.20 per share to the M&J Walker Charitable Remainder Trust of which Mr. Walker is a controlling person.

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- (6) Mr. Walker assigned his rights to 623,425 common stock warrants having an exercise price of \$0.20 to an unrelated party.
- (7) Mr. Walker assigned his rights to 2,916,666 common stock warrants having an exercise price of \$0.07 per share to various unrelated parties.

Pursuant to the terms of the Issuers temporary exercise price reset, investors holding specified classes of warrants were eligible to
- (8) receive 1.5 new warrants for every warrant exercised during the temporary exercise period. The new warrants had an exercise price of \$0.01 per share and an expiration date of May 31, 2012.

As part of a restructuring of the Issuers capital accounts, the Issuer issued common stock warrants in exchange for all outstanding Series
- (9) A Preferred Warrants, including those held by the Reporting Person and his affiliates. Pursuant to Rule 16(b)-3(d), the restructuring and the warrant exchange were approved by the Issuers Board of Directors.
- (10) Held by March Trade & Finance, Inc., which is wholly owned by the Jack J. Walker Irrevocable Trust, of which Mr. Walker is a controlling person. Mr. Walker is not the beneficiary of the trust and the trust is not a grantor trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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