

Trinity Place Holdings Inc.
Form SC 13G
February 14, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Trinity Place Holdings Inc.
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

89656D101
(CUSIP Number)

February 14, 2013
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 89656D101

1. Names of Reporting Persons

MFP Partners, L.P.(1)
c/o MFP Investors LLC
667 Madison Avenue, 25th Floor
New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- £ (a)
- £ (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

| | | | |
|---|----|--------------------------|-----------|
| | 5. | Sole Voting Power | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6. | Shared Voting Power | 1,000,000 |
| | 7. | Sole Dispositive Power | |
| | 8. | Shared Dispositive Power | 1,000,000 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,000,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 6.0%

12. Type of Reporting Person (See Instructions)
PN

(1) MFP Investors LLC is the general partner of MFP Partners, L.P. Michael F. Price is the managing partner of MFP Partners, L.P. and the managing member and controlling person of MFP Investors LLC.

CUSIP No. 89656D101

1. Names of Reporting Persons

MFP Investors LLC(1)
667 Madison Avenue, 25th Floor
New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

£ (a)

£ (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

| | | | |
|---|----|--------------------------|-----------|
| | 5. | Sole Voting Power | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6. | Shared Voting Power | 1,000,000 |
| | 7. | Sole Dispositive Power | |
| | 8. | Shared Dispositive Power | 1,000,000 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,000,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 6.0%

12. Type of Reporting Person (See Instructions)

IA

(1) MFP Investors LLC is the general partner of MFP Partners, L.P. Michael F. Price is the managing partner of MFP Partners, L.P. and managing member and controlling person of MFP Investors LLC.

CUSIP No. 89656D101

1. Names of Reporting Persons

Michael F. Price(1)
 c/o MFP Investors LLC
 667 Madison Avenue, 25th Floor
 New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- £ (a)
- £ (b)

3. SEC Use Only

4. Citizenship or Place of Organization United States of America

| | | | |
|---|----|--------------------------|-----------|
| | 5. | Sole Voting Power | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 6. | Shared Voting Power | 1,000,000 |
| | 7. | Sole Dispositive Power | |
| | 8. | Shared Dispositive Power | 1,000,000 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,000,000

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 6.0%

12. Type of Reporting Person (See Instructions)
 IN

(1) MFP Investors LLC is the general partner of MFP Partners, L.P. Michael F. Price is the managing partner of MFP Partners, L.P. and managing member and controlling person of MFP Investors LLC.

CUSIP No. 89656D101

Item 1.

- (a) Name of Issuer
Trinity Place Holdings Inc.
- (b) Address of Issuer's Principal Executive Offices
One Syms Way
Secaucus, NJ 7094

Item 2.

- (a) Name of Person Filing
MFP Partners, L.P.
MFP Investors LLC
Michael F. Price
- (b) Address of Principal Business Office or, if none, Residence
667 Madison Avenue, 25th Floor
New York, NY 10065
- (c) Citizenship
MFP Partners, L.P. and MFP Investors LLC are each organized under the laws of the state of Delaware. Michael F. Price is a citizen of the United States of America.
- (d) Title of Class of Securities
Common Stock, par value \$0.01 per share
- (e) CUSIP Number
89656D101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4.

Ownership.

MFP Partners, L.P. has the shared power to vote 1,000,000 shares (6.0%) of the common stock of the issuer. As the general partner of MFP Partners, L.P., MFP Investors LLC is

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deemed to own 1,000,000 shares (6.0%) of the common stock of the issuer. As the Managing Member of MFP Investors LLC, Michael F. Price is deemed to have the shared power to vote 1,000,000 shares (6.0%) of the common stock of the issuer.

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- Item 5. Ownership of Five Percent or Less of a Class
Not applicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person
MFP Investors LLC manages investments for clients, including MFP Partners, L.P. which beneficially owns more than 5% of the shares of the common stock.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person
Not applicable.
- Item 8. Identification and Classification of Members of the Group
Not applicable.
- Item 9. Notice of Dissolution of Group
Not applicable.
- Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2013

Date

MFP Partners, L.P.

/s/ Michael F. Price

Signature

Name:

Michael F. Price

Title:

Managing Partner

MFP Investors LLC

/s/ Michael F. Price

Signature

Name:

Michael F. Price

Title:

Managing Member

MICHAEL F. PRICE

/s/ Michael F. Price

Signature

Name:

Michael F. Price

CUSIP No. 89656D101

EXHIBITS

| Exhibit Number | Title |
|-------------------|--|
| 1 | Joint Filing Agreement dated February 14, 2013 among the Reporting Persons |

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