

DORCHESTER MINERALS LP

Form 4

November 30, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lucent Technologies Inc. Master  
Pension Trust

(Last) (First) (Middle)

600 MOUNTAIN AVENUE, ROOM  
7D-523

(Street)

MURRAY HILL, NJ 07974

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
DORCHESTER MINERALS LP  
[DMLP]

3. Date of Earliest Transaction  
(Month/Day/Year)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| Common<br>Units                       | 11/28/2006                              |                                                             | S                                       |                                                                         | 22 <sup>(1)</sup>                                                                                                  | D<br>\$<br>23.95                                                     | 2,873,098 <sup>(2)</sup> D                                        |
| Common<br>Units                       | 11/28/2006                              |                                                             | S                                       |                                                                         | 1,185 <sup>(3)</sup>                                                                                               | D<br>\$<br>23.98                                                     | 2,871,913 <sup>(4)</sup> D                                        |
| Common<br>Units                       | 11/28/2006                              |                                                             | S                                       |                                                                         | 525 <sup>(5)</sup>                                                                                                 | D<br>\$<br>23.99                                                     | 2,871,388 <sup>(6)</sup> D                                        |
| Common<br>Units                       | 11/28/2006                              |                                                             | S                                       |                                                                         | 111 <sup>(7)</sup>                                                                                                 | D<br>\$<br>24.02                                                     | 2,871,277 D                                                       |
| Common<br>Units                       | 11/29/2006                              |                                                             | S                                       |                                                                         | 79 <sup>(8)</sup>                                                                                                  | D<br>\$<br>23.99                                                     | 2,871,198 <sup>(9)</sup> D                                        |

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|              |            |   |                       |   |          |                       |   |
|--------------|------------|---|-----------------------|---|----------|-----------------------|---|
| Common Units | 11/29/2006 | S | <u>371</u><br>(10)    | D | \$ 24    | 2,870,827 <u>(11)</u> | D |
| Common Units | 11/29/2006 | S | <u>553</u><br>(12)    | D | \$ 24.01 | 2,870,274 <u>(13)</u> | D |
| Common Units | 11/29/2006 | S | <u>686</u><br>(14)    | D | \$ 24.03 | 2,869,588 <u>(15)</u> | D |
| Common Units | 11/29/2006 | S | <u>110</u><br>(16)    | D | \$ 24.04 | 2,869,478 <u>(17)</u> | D |
| Common Units | 11/29/2006 | S | <u>258</u><br>(18)    | D | \$ 24.05 | 2,869,220 <u>(19)</u> | D |
| Common Units | 11/29/2006 | S | <u>111</u><br>(20)    | D | \$ 24.1  | 2,869,109 <u>(21)</u> | D |
| Common Units | 11/29/2006 | S | <u>136</u><br>(22)    | D | \$ 24.28 | 2,868,973 <u>(23)</u> | D |
| Common Units | 11/29/2006 | S | <u>92</u> <u>(24)</u> | D | \$ 24.32 | 2,868,881             | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Lucent Technologies Inc. Master Pension Trust  
600 MOUNTAIN AVENUE  
ROOM 7D-523  
MURRAY HILL, NJ 07974

X

## Signatures

Eli Krupnik, Atty  
in Fact 11/30/2006

\_\_Signature of Reporting  
Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person was actually allocated 22.4846 common units at \$23.95 (out of total 1843 common units sold in four transactions on 11/28/06 as reported herein)
- (2) After allocation in footnote 1, common units owned by the Reporting Person would have been 2,873,097.5154
- (3) Reporting person was actually allocated 1185.049 common units at \$23.98 (out of total 1843 common units sold in four transactions on 11/28/06 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting Person would have been 2,871,912.4664
- (5) Reporting person was actually allocated 525.255 common units at \$23.99 (out of total 1843 common units sold in four transactions on 11/28/06 as reported herein)
- (6) After allocation in footnote 5, common units owned by the Reporting Person would have been 2,871,387.2114
- (7) Reporting person was actually allocated 110.2114 common units at \$24.02 (out of total 1843 common units sold in four transactions on 11/28/06 as reported herein)
- (8) Reporting person was actually allocated 78.5151 common units at \$23.99 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (9) After allocation in footnote 8, common units owned by the Reporting Person would have been 2,871,198.4849
- (10) Reporting person was actually allocated 371.1957 common units at \$24.00 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (11) After allocation in footnote 10, common units owned by the Reporting Person would have been 2,870,827.2892
- (12) Reporting person was actually allocated 552.9231 common units at \$24.01 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (13) After allocation in footnote 12, common units owned by the Reporting Person would have been 2,870,274.3661
- (14) Reporting person was actually allocated 685.9932 common units at \$24.03 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (15) After allocation in footnote 14, common units owned by the Reporting Person would have been 2,869,588.3729
- (16) Reporting person was actually allocated 110.5846 common units at \$24.04 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (17) After allocation in footnote 16, common units owned by the Reporting Person would have been 2,869,477.7883
- (18) Reporting person was actually allocated 258.0308 common units at \$24.05 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (19) After allocation in footnote 18, common units owned by the Reporting Person would have been 2,869,219.7575
- (20) Reporting person was actually allocated 110.5846 common units at \$24.10 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (21) After allocation in footnote 20 common units owned by the Reporting Person would have been 2,869,109.1729

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- (22) Reporting person was actually allocated 136.0191 common units at \$24.28 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)
- (23) After allocation in footnote 22 common units owned by the Reporting Person would have been 2,868,973.1538
- (24) Reporting person was actually allocated 92.1538 common units at \$24.32 (out of total 2396 common units sold in nine transactions on 11/29/06 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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