

Sennewald Gerhard W
 Form 4
 May 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sennewald Gerhard W

2. Issuer Name and Ticker or Trading Symbol
 BSD MEDICAL CORP [bsm]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

VIA DEL PANTHEON 45/7A

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ROME, L6 00186

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount			
Common Stock	05/18/2007	05/21/2007	M		10,000	A	0.39 \$ (1)	D
Common Stock	05/18/2007	05/21/2007	M		5,000	A	1.11 \$ (2)	D
Common Stock	05/18/2007	05/21/2007	M		15,000	A	0.66 \$ (3)	D
Common Stock	05/18/2007	05/21/2007	M		15,000	A	0.56 \$ (4)	D

Edgar Filing: Sennewald Gerhard W - Form 4

Common Stock	05/18/2007	05/21/2007	M	15,000	A	\$ <u>(5)</u> 0.64	6,692,851	D
Common Stock	05/18/2007	05/21/2007	M	10,000	A	\$ <u>(6)</u> 1.2	6,702,851	D
Common Stock	05/18/2007	05/21/2007	M	5,000	A	\$ <u>(7)</u> 2.44	6,707,851	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock	\$ 0.39 <u>(8)</u>	05/18/2007	05/21/2007	M		10,000		09/01/2004	01/01/2009	Common Stock	10,000
Option to purchase common stock	\$ 1.11 <u>(14)</u>	05/18/2007	05/21/2007	M		5,000		09/01/2005	09/01/2010	Common Stock	5,000
Option to purchase common stock	\$ 0.66 <u>(9)</u>	05/18/2007	05/21/2007	M		15,000		09/01/2002	01/01/2009	Common Stock	15,000
Option to purchase common stock	\$ 0.56 <u>(10)</u>	05/18/2007	05/21/2007	M		15,000		09/01/2002	09/01/2012	Common Stock	15,000
Options to	\$ 0.64 <u>(11)</u>	05/18/2007	05/21/2007	M		15,000		09/01/2004	09/01/2014	Common Stock	15,000

purchase
common
stock

Option to
purchase
common
stock

\$ 1.2 ⁽¹²⁾	05/18/2007	05/21/2007	M	10,000	09/01/2005	09/01/2015	Common Stock	10,000
------------------------	------------	------------	---	--------	------------	------------	-----------------	--------

Option to
purchase
common
stock

\$ 2.44 ⁽¹³⁾	05/18/2007	05/21/2007	M	5,000	09/20/2006	09/20/2015	Common Stock	5,000
-------------------------	------------	------------	---	-------	------------	------------	-----------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sennewald Gerhard W VIA DEL PANTHEON 45/7A ROME, L6 00186	X		X	

Signatures

Gerhard W.
Sennewald

05/21/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised at a price of \$.39 per share
- (2) Options exercised at a price of \$1.111 per share
- (3) Options exercised a price of \$.66 per share
- (4) Options exercised at a price of \$.56 per share
- (5) Options exercised at a price of \$.64 per share
- (6) Options exercise at a price of \$1.20 per share
- (7) Options exercised at a price of \$2.44 per share
- (8) options exercised at a price of \$.39
- (9) Exercise of stock option at \$.66 per share
- (10) Options exercised at a price of \$.56 per share
- (11) options exercised at a price of \$.64 per share
- (12) options exercised at a price of \$1.20 per share
- (13) options exercised at price of \$2.44 per share
- (14) Options exercise at a price of \$1.11 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: Sennewald Gerhard W - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.