

NEWMARKET CORP
Form 8-K
September 09, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 7, 2016

NewMarket Corporation

(Exact name of registrant as specified in its charter)

Virginia

1-32190

20-0812170

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

330 South 4th Street, Richmond, Virginia

23219

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(804) 788-5000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 1.02 Termination of a Material Definitive Agreement.

On September 7, 2016 NewMarket Corporation (the "Company") terminated its interest rate swap transaction with Goldman Sachs Bank USA ("Goldman Sachs") under the International Swap Dealers Association, Inc. Master Agreement dated June 25, 2009 (the "Interest Rate Swap"). The Interest Rate Swap was originally scheduled to mature on January 19, 2022.

Under the terms of the \$97 million notional amount Interest Rate Swap, the Company made fixed rate payments at 5.3075% and Goldman Sachs made variable rate payments based on three-month LIBOR. The Company will pay a fee of approximately \$21.9 million to terminate the Interest Rate Swap.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NewMarket Corporation

September 9, 2016

By: */s/ Brian D. Paliotti*

Name: Brian D. Paliotti

Title: Vice President and Chief Financial Officer