

BRASKEM SA
Form 6-K
December 30, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2015
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

NOTICE ON RELATED PARTY TRANSACTIONS

| | |
|--|---|
| Parties | Braskem S.A. (“Braskem”) and Petróleo Brasileiro S.A. – Petrobras (“Petrobras”). |
| Relationship with the issuer Object | Petrobras retains 47.03% of Braskem’s voting capital and 36.10% of its total capital. The purchase and sale of petrochemical naphtha, supplied by Petrobras to Braskem. |
| Main terms and conditions | Contract to acquire 7 million tons of petrochemical naphtha per year to supply Braskem’s units in São Paulo, Bahia and Rio Grande do Sul. <u>Validity Term:</u> The agreement will be valid for five years and establishes that both parties will have commercial renegotiation rights as of the third year should certain market conditions change. <u>Price:</u> 102.1% of the ARA reference price. |
| Contract signature date | 23.12.2015 |
| Eventual participation of the counterparty, its partners or administrators in the issuer’s decision making process or the transaction negotiations as representatives of the issuer. | Petrobras, its partners or administrators did not take part in the issuer’s decision making process in regard to the transaction, nor did they participate in the transaction negotiations as representatives of the issuer. |
| Detailed justification of the reasons why the issuer’s management believes the transaction to be on an arm’s length basis or envisages the payment of adequate compensation | Petrobras is the sole national supplier of petrochemical naphtha, so it has no competitors in the domestic market. Given that the price utilized by Petrobras is tied to the international ARA (Amsterdam, Rotterdam and Antwerp) naphtha price, the transaction is on an arm’s length basis in relation to both parties. |

