

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
November 23, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of November, 2011

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

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Company Data / Breakdown of the Capital

Number of Shares (Thousand)	Current Quarter 06/30/2011
From Paid-in Capital	
Common	7,442,454
Preferred	5,602,043
Total	13,044,497
Treasury Shares	
Common	0
Preferred	0
Total	0

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Share Capital Composition / Capital subscribed in Cash

Event	Approval Date	Type	Payment Begin	Type of Shares	Class of Shares	Dividends Per Share (Reais / Share)
Board of Directors Meeting	02/25/2011	Interest on Shareholders' equity	03/31/2011	Common		0.17000
Board of Directors Meeting	02/25/2011	Interest on Shareholders' equity	03/31/2011	Preferred		0.17000
General Shareholders' Meeting	04/28/2011	Dividend	06/27/2011	Common		0.12000
General Shareholders' Meeting	04/28/2011	Dividend	06/27/2011	Preferred		0.12000
Board of Directors Meeting	04/29/2011	Interest on Shareholders' equity	05/31/2011	Common		0.20000
Board of Directors Meeting	04/29/2011	Interest on Shareholders' equity	05/31/2011	Preferred		0.20000
Board of Directors Meeting	07/22/2011	Interest on Shareholders' equity		Common		0.20000
Board of Directors Meeting	07/22/2011	Interest on Shareholders' equity		Preferred		0.20000

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Individual Interim Accounting Information / Balance Sheet - Asset**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year 12/31/2010
1	Total Assets	476,056,210	466,655,103
1.01	Current Assets	101,794,243	95,258,419
1.01.01	Cash and Cash Equivalents	23,916,874	19,994,554
1.01.01.01	Cash and Banks	507,884	436,655
1.01.01.02	Short Term Investments	23,408,990	19,557,899
1.01.02	Short Term Investments	28,216,218	33,731,167
1.01.02.01	Short Term Investments valued at fair value	24,952,016	25,972,839
1.01.02.01.01	Securities for trading	24,795,378	25,588,227
1.01.02.01.02	Securities available for sale	156,638	384,612
1.01.02.02	Short Term Investments valued at amortized cost	3,264,202	7,758,328
1.01.02.02.01	Securities held until maturity	3,264,202	7,758,328
1.01.03	Accounts Receivable	17,626,656	16,178,441
1.01.03.01	Customers	14,978,009	13,613,599
1.01.03.01.01	Third parties	3,440,525	3,198,756
1.01.03.01.02	Subsidiary and Affiliated Companies	11,935,134	10,880,873
1.01.03.01.03	Allowance for Doubtful Accounts	-397,650	-466,030
1.01.03.02	Other Accounts Receivable	2,648,647	2,564,842
1.01.04	Inventories	19,611,920	15,199,170
1.01.06	Taxes recoverable	8,066,796	5,911,012
1.01.06.01	Current tax recoverable	8,066,796	5,911,012
1.01.07	Prepaid Expenses	1,211,331	1,202,046
1.01.08	Other Current Assets	3,144,448	3,042,029
1.01.08.03	Other	3,144,448	3,042,029
1.01.08.03.01	Advances to Suppliers	853,881	1,048,263
1.01.08.03.02	Dividends Receivable	1,613,638	1,522,964
1.01.08.03.03	Other	676,929	470,802

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1.02	Non-current Assets	374,261,967	371,396,684
1.02.01	Long-Term Assets	31,313,501	52,382,652
	Short Term Investments valued at fair value		
1.02.01.01		4,696,647	4,740,296
1.02.01.01.02	Securities available for sale	4,696,647	4,740,296
	Short Term Investments valued at amortized cost		
1.02.01.02		9,185	9,039
1.02.01.02.01	Securities held until maturity	9,185	9,039
1.02.01.03	Accounts Receivable	145,843	168,131
1.02.01.03.02	Other Accounts Receivable	145,843	168,131
1.02.01.04	Inventories	55,817	59,448
1.02.01.06	Deferred taxes	10,889,793	11,789,805
	Deferred income tax and social contribution		
1.02.01.06.01		3,312,042	2,951,373
1.02.01.06.02	Deferred Value-Added Tax (VAT)	1,902,294	2,005,157
1.02.01.06.03	Deferred PASEP/COFINS	5,675,457	6,833,275
1.02.01.07	Prepaid Expenses	1,489,330	1,089,407
1.02.01.08	Credit with related parties	9,154,870	29,591,744
1.02.01.08.02	Credit with Subsidiaries	9,154,870	29,441,428
1.02.01.08.04	Credit with other related parties	0	150,316
1.02.01.09	Other non-current assets	4,872,016	4,934,782
	Petroleum and Alcohol Accounts – STN		
1.02.01.09.03		826,408	821,635
1.02.01.09.05	Judicial Deposits	2,418,006	2,426,044

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Individual Interim Accounting Information / Balance Sheet - Asset**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year12/31/2010
1.02.01.09.06	Advances to Suppliers	927,526	964,258
1.02.01.09.07	Other long-term	700,076	722,845
1.02.02	Investments	53,802,354	50,955,158
1.02.02.01	Corporate Interests	53,802,354	50,955,158
1.02.02.01.01	Investments in affiliated companies	4,255,739	4,245,251
1.02.02.01.02	Investments in subsidiaries	48,406,741	45,717,199
1.02.02.01.03	Investments in jointly controlled	944,518	845,091
1.02.02.01.04	Others Corporate Interests	195,356	147,617
1.02.03	Property, Plant and Equipment	211,121,354	189,775,280
1.02.03.01	Assets in Operating	79,283,812	73,882,630
1.02.03.02	Assets Under Leasing	17,452,161	17,505,809
1.02.03.03	Assets Under Construction	114,385,381	98,386,841
1.02.04	Intangible	77,850,807	78,042,387
1.02.04.01	Intangible	77,850,807	78,042,387
1.02.04.01.02	Guarantees for concession	76,412,498	76,552,294
1.02.04.01.03	Software	1,438,309	1,490,093
1.02.05	Deferred	173,951	241,207

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Balance Sheet - Liability**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year12/31/2010
2	Total Liabilities	476,056,210	466,655,103
2.01	Current Liabilities	53,180,081	62,441,718
2.01.01	Social obligations and Labor	2,496,513	2,173,972
2.01.01.01	Social Obligations	379,036	387,534
2.01.01.02	Labor obligations	2,117,477	1,786,438
2.01.02	Suppliers	9,515,109	9,567,159
2.01.02.01	National suppliers	7,898,383	7,417,514
2.01.02.02	Foreign Suppliers	1,616,726	2,149,645
2.01.03	Tax	9,706,665	7,836,659
2.01.03.01	Federal Tax	8,210,579	6,099,426
2.01.03.01.01	Income Tax and Social Contribution Payable	1,311,752	640,145
2.01.03.01.02	Others Federal Taxes	6,898,827	5,459,281
2.01.03.02	State Taxes	1,401,315	1,622,345
2.01.03.03	Municipal Taxes	94,771	114,888
2.01.04	Loans and Financing	4,225,688	4,655,340
2.01.04.01	Loans and Financing	2,124,395	1,364,725
2.01.04.01.01	Local currency	1,023,820	416,092
2.01.04.01.02	Foreign Currency	1,100,575	948,633
2.01.04.02	Debentures	227,442	141,237
2.01.04.03	Financing by leasing	1,873,851	3,149,378
2.01.05	Other Liabilities	26,023,290	36,999,327
2.01.05.01	Related Party Liabilities	19,750,952	30,112,871
2.01.05.01.01	Debt with affiliated companies	107,592	86,280
2.01.05.01.02	Debt with subsidiaries	8,613,905	14,093,122
2.01.05.01.04	Debt with other related parties	11,029,455	15,933,469
2.01.05.02	Other	6,272,338	6,886,456
2.01.05.02.01	Dividends and interest on capital payable	2,608,899	3,595,302
2.01.05.02.04	Interests of employees and managers	940,827	1,428,300
2.01.05.02.05	Other	2,722,612	1,862,854
2.01.06	Provisions	1,212,816	1,209,261

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2.01.06.02	Other Provisions	1,212,816	1,209,261
2.01.06.02.04	Pension and Health Plan	1,212,816	1,209,261
2.02	Non-current liabilities	99,776,345	96,896,869
2.02.01	Loans and Financing	50,402,794	51,405,781
2.02.01.01	Loans and Financing	34,298,011	34,715,341
2.02.01.01.01	Local currency	22,191,629	22,742,005
2.02.01.01.02	Foreign Currency	12,106,382	11,973,336
2.02.01.02	Debentures	1,737,487	1,714,881
2.02.01.03	Financing by leasing	14,367,296	14,975,559
2.02.02	Other Liabilities	2,277,211	3,024,166
2.02.02.01	Related Party Liabilities	489,593	404,097
2.02.02.01.01	Debt with affiliated companies	55,925	53,772
2.02.02.01.02	Debt with subsidiaries	433,668	350,325
2.02.02.02	Other	1,787,618	2,620,069
2.02.02.02.03	Other accounts payable and expenses	1,787,618	2,620,069
2.02.03	Deferred Taxes	25,864,028	21,808,161

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Individual Interim Accounting Information / Balance Sheet - Liability(R\$
Thousand)

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year12/31/2010
2.02.03.01	Deferred income tax and social contribution	25,864,028	21,808,161
2.02.03.01.01	Deferred income tax and social contribution	25,839,581	21,808,161
2.02.03.01.02	Other Deferred Taxes	24,447	0
2.02.04	Provisions	21,232,312	20,658,761
2.02.04.01	Social Security Tax Provisions Labor and Civil	307,993	424,524
2.02.04.01.01	Tax Provisions	62,133	67,675
2.02.04.01.02	Social Security and labor Provisions	78,695	87,615
2.02.04.01.04	Civil provisions	167,165	269,234
2.02.04.02	Other Provisions	20,924,319	20,234,237
2.02.04.02.04	Healthcare and pension plans	14,889,356	14,162,221
2.02.04.02.05	Provision for dismantling of areas	6,034,963	6,072,016
2.03	Shareholders equity	323,099,784	307,316,516
2.03.01	Paid in capital	205,379,729	205,357,103
2.03.02	Capital Reserves	57,953	-6,257
2.03.02.07	Additional Paid in Capital	57,953	-6,257
2.03.04	Profit Reserves	101,852,439	101,875,065
2.03.04.01	Legal reserve	12,653,480	12,653,480
2.03.04.02	Statutory reserve	1,421,619	1,421,619
2.03.04.05	Undistributed earning reserve	86,453,285	86,453,285
2.03.04.07	Tax incentive reserve	1,324,055	1,346,681
2.03.05	Retained Earnings/ Accumulated Losses	16,537,672	0
2.03.06	Equity Valuation Adjustments	144,754	287,084
2.03.07	Cumulative translation adjustments	-872,763	-196,479

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Individual Interim Accounting Information / Statement of Income**(R\$ Thousand)**

Account Code	Description Account	Current Quarter	Accumulated	Same Quarter	Accumulated
		04/01/2011 to 06/30/2011	Current Year 01/01/2011 to 06/30/2011	Of The Previous Year 04/01/2010 to 06/30/2010	Previous Year 01/01/2010 to 06/30/2010
3.01	Revenues	45,920,728	86,017,312	38,914,242	75,866,149
3.02	Cost of Products and Services Sold	-29,963,805	-54,666,668	-23,924,903	-45,267,264
3.03	Gross profit	15,956,923	31,350,644	14,989,339	30,598,885
3.04	Operating Expenses	-4,327,766	-7,966,729	-4,227,939	-9,757,010
3.04.01	Selling expenses	-2,319,331	-4,570,799	-2,147,798	-3,897,709
3.04.02	Administrative and general expenses	-1,483,297	-2,807,187	-1,279,914	-2,505,069
3.04.05	Other Operating Expenses	-3,420,508	-6,560,589	-2,208,357	-5,754,909
3.04.05.01	Taxes	-39,388	-165,806	-75,881	-156,484
3.04.05.02	Cost of Research and Technological Development	-496,810	-979,500	-383,941	-763,719
3.04.05.03	Exploratory Costs for The Extraction of Crude Oil and Gas	-1,034,921	-1,893,834	-526,811	-1,402,632
3.04.05.05	Other Operating Expenses, Net	-1,849,389	-3,521,449	-1,221,724	-3,432,074
3.04.06	Equity Pick-up	2,895,370	5,971,846	1,408,130	2,400,677
3.05	Income before financial results, interests and taxes	11,629,157	23,383,915	10,761,400	20,841,875
3.06	Financial results	1,806,753	3,595,851	-51,623	64,258
3.06.01	Financial Income	1,800,045	3,675,049	898,652	1,873,592
3.06.01.01	Financial Income	1,594,241	3,286,693	898,652	1,810,931
3.06.01.02	Net Monetary and Exchanges Variation	205,804	388,356	0	62,661
3.06.02	Financial Expenses	6,708	-79,198	-950,275	-1,809,334

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3.06.02.01	Financial Expenses	6,708	-79,198	-783,746	-1,809,334
3.06.02.02	Net Monetary and Exchanges Variation	0	0	-166,529	0
3.07	Income before taxes	13,435,910	26,979,766	10,709,777	20,906,133
3.08	Income tax and social contribution	-2,525,315	-5,224,295	-2,473,182	-4,978,053
3.08.01	Current	-1,178,322	-1,557,143	-837,368	-3,583,819
3.08.02	Deferred	-1,346,993	-3,667,152	-1,635,814	-1,394,234
3.09	Net Income from Continuing Operations	10,910,595	21,755,471	8,236,595	15,928,080
3.11	Income / Loss for the period	10,910,595	21,755,471	8,236,595	15,928,080
3.99	Income per share - (Reais / Share)				
3.99.01	Basic income per share				
3.99.01.01	ON	0.83641	1.66779	0.93874	1.81536
3.99.01.02	PN	0.83641	1.66779	0.93874	1.81536
3.99.02	Diluted income per share				
3.99.02.01	ON	0.83641	1.66779	0.93874	1.81536
3.99.02.02	PN	0.83641	1.66779	0.93874	1.81536

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Comprehensive Statement of Income**(R\$ Thousand)**

Account Code	Description Account	Current	Accumulated	Same	Accumulated
		Quarter	Current Year	Quarter	Previous Year
		04/01/2011	01/01/2011 to	04/01/2010	01/01/2010 to
		to	06/30/2011	to	06/30/2010
		06/30/2011	06/30/2011	06/30/2010	06/30/2010
4.01	Net income for the year	10,910,595	21,755,471	8,236,595	15,928,080
4.02	Other Comprehensive Income	-450,843	-818,614	152,171	275,536
4.02.01	Cumulative translation adjustments	-417,718	-676,284	199,229	265,270
4.02.03	Unrealized gains / (losses) on securities available for sale - Recognized	-68,163	-229,603	-47,337	38,889
4.02.04	Unrealized gains / (losses) on securities available for sale - Transferred to results	7,224	14,562	-9,288	-7,627
4.02.05	Unrecognized gains / (losses) on cash flow hedge - Recognized	9,589	3,181	-6,819	-193
4.02.06	Unrecognized gains / (losses) on cash flow hedge - Transferred to results	-4,950	-8,535	-10,349	-16,109
4.02.07	Deferred income tax and social contribution	23,175	78,065	26,735	-4,694
4.03	Comprehensive income for the period	10,459,752	20,936,857	8,388,766	16,203,616

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Statement of Cash Flow - Indirect Method**(R\$ Thousand)**

Account Code	Description Account	Accumulated Current Year 01/01/2011 to 06/30/2011	Accumulated Previous Year 01/01/2010 to 06/30/2010
6.01	Net Cash - Operating Activities	13,138,856	7,239,927
6.01.01	Cash provided by operating activities	22,978,655	20,168,950
6.01.01.01	Net income for the year	21,755,471	15,928,080
6.01.01.03	Equity in earnings (losses) of significant investments	-5,971,846	-2,400,677
6.01.01.05	Depreciation, depletion and amortization	5,554,240	4,964,820
6.01.01.06	Loss on recovery of assets	193,545	4,169
6.01.01.07	Write-off of dry wells	1,142,936	851,196
6.01.01.08	Residual value of permanent assets written off	116,305	14,607
6.01.01.09	Exchange and monetary variation and charges on financing	-3,479,148	-587,479
6.01.01.10	Deferred income and social contribution taxes, net	3,667,152	1,394,234
6.01.02	Changes in assets and liabilities	-9,913,748	-13,662,418
6.01.02.01	Accounts receivable	-147,871	-457,382
6.01.02.02	Inventories	-4,497,362	-503,498
6.01.02.03	Accounts payable to suppliers	-49,700	-541,460
6.01.02.04	Taxes, fees and contributions	692,759	-2,589,204
6.01.02.05	Healthcare and pension plans	730,690	780,426
6.01.02.06	Short term operations with subsidiaries / affiliated companies	-6,642,264	-10,351,300
6.01.03	Other	73,949	733,395
6.01.03.01	Other assets	-375,169	-449,157
6.01.03.02	Other liabilities	449,118	1,182,552
6.02	Net Cash - Investment Activities	-13,851,620	-22,728,741
6.02.01	Investments in exploration and production of oil and gas	-11,544,501	-11,033,388
6.02.02	Investments in refining and transport	-7,572,769	-10,678,995
6.02.03	Investments in gas and energy	-1,489,952	35,401
6.02.04	Investment in international segment	-6,686	-43,209

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6.02.06	Investment in biofuels	-330,687	-895,052
6.02.07	Other Investments	-744,205	-65,273
6.02.08	Investments in marketable securities	6,932,000	-929,265
6.02.09	Dividends received	905,180	881,040
6.03	Net Cash - Financing activities	4,635,084	16,532,539
6.03.04	Raising of Financing and Intercompany Loans	27,512	11,671,450
6.03.05	Amortization of principal	-181,343	-951,996
6.03.06	Amortization of interest	-1,360,033	-1,111,866
6.03.07	Intercompany Loans, Net	16,925,094	8,883,768
6.03.08	Non standard Credit Rights Investment Fund	-4,904,014	1,776,028
6.03.09	Dividends paid to shareholders	-5,872,132	-3,734,845
6.05	Increase (decrease) in cash and cash equivalents	3,922,320	1,043,725
6.05.01	Opening balance of cash and cash equivalents	19,994,554	16,798,113
6.05.02	Closing balance of cash and cash equivalents	23,916,874	17,841,838

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2011 to 06/30/2011**(R\$ Thousand)**

Account Code	Description Account	Paid in Capital	Capital Reserves, Granted Options and Treasury Shares	Revenue Reserves	Retained earnings/ (accumulated losses)	Other Comprehensive Income
5.01	Opening balance	205,357,103	-6,257	101,875,065	0	90,605
5.03	Opening balance adjusted	205,357,103	-6,257	101,875,065	0	90,605
5.04	Capital transactions with shareholders	22,626	64,210	-22,626	-5,217,799	0
5.04.01	Capital increases	22,626	0	-22,626	0	0
5.04.07	Interest on shareholders' equity	0	0	0	-5,217,799	0
5.04.08	Change in interest in subsidiaries	0	64,210	0	0	0
5.05	Total of comprehensive income	0	0	0	21,755,471	-818,614
5.05.01	Net income for the period	0	0	0	21,755,471	0
5.05.02	Other comprehensive income	0	0	0	0	-824,641
5.05.02.01	Adjustments of financial instruments	0	0	0	0	-226,422
5.05.02.02		0	0	0	0	78,065

	Taxes of adjustments of financial instruments					
5.05.02.04	Translation adjustments for the period	0	0	0	0	-676,284
5.05.03	Transferred to results	0	0	0	0	6,027
5.05.03.01	Adjustments of financial instruments	0	0	0	0	6,027
5.07	Final balance	205,379,729	57,953	101,852,439	16,537,672	-728,009

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Statement of Changes in Equity - 01/01/2010 to 06/30/2010**(R\$ Thousand)**

Account Code	Description Account	Paid in	Capital Reserves, Granted Options and Treasury	Revenue	Retained earnings/ (accumulated losses)	Comprehensive	Other
		Capital	Shares	Reserves		Income	
5.01	Opening balance	78,966,691	1,937,392	85,430,762	-1,247,335		-66,821
5.03	Opening balance adjusted	78,966,691	1,937,392	85,430,762	-1,247,335		-66,821
5.04	Capital Transactions with shareholders	6,141,853	-532,162	-5,626,996	-3,509,631		0
5.04.01	Capital increases	6,141,853	-514,857	-5,626,996	0		0
5.04.07	Interest on shareholders' equity	0	0	0	-3,509,631		0
5.04.08	Change in interest in subsidiaries	0	-17,305	0	0		0
5.05	Total of Comprehensive Income	0	0	0	15,928,080		275,536
5.05.01	Net income for the period	0	0	0	15,928,080		0
5.05.02	Other Comprehensive Income	0	0	0	0		299,272
5.05.02.01	Adjustments of financial instruments	0	0	0	0		38,696
5.05.02.02		0	0	0	0		-4,694

	Taxes of adjustments of financial instruments					
5.05.02.04	Translation adjustments for the period	0	0	0	0	265,270
5.05.03	Transferred to results	0	0	0	0	-23,736
5.05.03.01	Adjustments of financial instruments	0	0	0	0	-23,736
5.07	Final balance	85,108,544	1,405,230	79,803,766	11,171,114	208,715

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Individual Interim Accounting Information / Statement of Added Value**(R\$ Thousand)**

Account Code	Description Account	Accumulated	Accumulated
		Current Year 01/01/2011 to 06/30/2011	Previous Year 01/01/2010 to 06/30/2010
7.01	Revenues	137,332,471	123,894,812
7.01.01	Sales of Goods, Products and Services	112,462,161	98,774,863
7.01.02	Other Revenues	1,729,187	1,524,647
7.01.03	Revenues refs. to the construction of own assets	23,061,217	23,722,781
7.01.04	Allowance/Reversal for doubtful accounts	79,906	-127,479
7.02	Inputs acquired from third parties	-61,624,300	-59,886,858
7.02.01	Cost of Goods, Products and Services sold	-32,169,771	-26,394,432
7.02.02	Materials, Power, Third-party Services and Other Operating Expenses	-21,713,895	-25,306,471
7.02.03	Loss/Recovery of Assets Values	-193,545	-4,169
7.02.04	Other	-7,547,089	-8,181,786
7.03	Gross Added Value	75,708,171	64,007,954
7.04	Retentions	-5,554,240	-4,964,820
7.04.01	Depreciation, Amortization and Depletion	-5,554,240	-4,964,820
7.05	Net Added Value Produced	70,153,931	59,043,134
7.06	Transferred Added Value	9,256,951	4,514,132
7.06.01	Equity Accounting	5,971,846	2,400,677
7.06.02	Financial Income	2,865,303	1,599,044
7.06.03	Other	419,802	514,411
7.07	Total Added Value to be Distributed	79,410,882	63,557,266
7.08	Distribution of added value	79,410,882	63,557,266
7.08.01	Personnel	7,535,281	6,553,482
7.08.01.01	Payroll and related charges	5,275,142	4,590,995
7.08.01.02	Benefits	1,913,981	1,655,051
7.08.01.03	FGTS	346,158	307,436
7.08.02	Taxes, Duties and Social Contributions	38,459,841	31,167,695
7.08.02.01	Federal	28,513,752	24,051,522
7.08.02.02	State	9,893,314	7,055,615

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7.08.02.03	Municipal	52,775	60,558
7.08.03	Remuneration of Third Party Capital	11,660,289	9,908,009
7.08.03.01	Interest	2,254,143	3,242,811
7.08.03.02	Rental	9,406,146	6,665,198
7.08.04	Remuneration of Shareholders' Equity	21,755,471	15,928,080
7.08.04.01	Interest on Shareholders' Equity	5,217,799	3,509,631
7.08.04.03	Retained Earnings / Loss For The Period	16,537,672	12,418,449

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Balance Sheet - Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year 12/31/2010
1	Total Assets	554,583,506	519,970,003
1.01	Current Assets	119,493,478	106,685,162
1.01.01	Cash and Cash Equivalents	34,672,618	30,323,259
1.01.01.01	Cash and Banks	3,086,470	3,434,380
1.01.01.02	Short Term Investments	31,586,148	26,888,879
1.01.02	Short Term Investments	24,969,264	26,017,297
1.01.02.01	Financial investments valued at fair value	24,952,798	25,972,839
1.01.02.01.01	Securities for trading	24,795,379	25,650,959
1.01.02.01.02	Securities available for sale	157,419	321,880
1.01.02.02	Financial investments valued at amortized cost	16,466	44,458
1.01.02.02.01	Securities held until maturity	16,466	44,458
1.01.03	Accounts Receivable	18,762,930	17,333,975
1.01.03.01	Customers	14,007,917	12,916,412
1.01.03.01.01	Third parties	12,737,872	14,385,169
1.01.03.01.02	Subsidiary and Affiliated Companies	3,010,947	280,896
1.01.03.01.03	Allowance for Doubtful Accounts	-1,740,902	-1,749,653
1.01.03.02	Other Accounts Receivable	4,755,013	4,417,563
1.01.04	Inventories	25,751,416	19,815,677
1.01.06	Taxes recoverable	11,322,895	8,934,797
1.01.06.01	Current tax recoverable	11,322,895	8,934,797
1.01.07	Prepaid Expenses	1,218,744	1,006,419
1.01.08	Other Current Assets	2,795,611	3,253,738
1.01.08.03	Other	2,795,611	3,253,738
1.01.08.03.01	Advances to Suppliers	1,080,505	1,310,353
1.01.08.03.02	Dividends Receivable	5,928	250,600
1.01.08.03.03	Other	1,709,178	1,692,785
1.02	Non-current Assets	435,090,028	413,284,841
1.02.01	Long-Term Assets	38,248,830	38,469,954
1.02.01.01	Financial investments valued at fair value	4,935,612	4,981,553
1.02.01.01.02	Securities available for sale	4,935,612	4,981,553

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1.02.01.02	Financial investments valued at amortized cost	263,729	225,953
1.02.01.02.01	Securities held until maturity	263,729	225,953
1.02.01.03	Accounts Receivable	4,609,358	4,679,135
1.02.01.03.02	Other Accounts Receivable	4,609,358	4,679,135
1.02.01.04	Inventories	92,331	91,161
1.02.01.06	Deferred taxes	16,913,208	17,210,856
1.02.01.06.01	Deferred income tax and social contribution	7,103,170	6,471,069
1.02.01.06.02	Deferred Value-Added Tax (ICMS)	2,350,612	2,420,941
1.02.01.06.03	Deferred PIS/COFINS	7,161,790	8,062,564
1.02.01.06.04	Other Taxes	297,636	256,282
1.02.01.07	Prepaid Expenses	1,657,556	1,225,919
1.02.01.08	Credit with related parties	120,532	276,764
1.02.01.08.01	Credit with affiliated companies	120,532	126,448
1.02.01.08.04	Credit with others related parties	0	150,316
1.02.01.09	Other non-current assets	9,656,504	9,778,613
1.02.01.09.03	Petroleum and Alcohol Accounts – STN	826,408	821,635

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Balance Sheet - Assets**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year 12/31/2010
1.02.01.09.04	Investments in Privatizable Companies	2,233	2,233
1.02.01.09.05	Judicial Deposits	2,810,171	2,806,975
1.02.01.09.06	Advances to Suppliers	4,691,406	4,975,584
1.02.01.09.07	Other long-term	1,326,286	1,172,186
1.02.02	Investments	9,237,263	8,879,163
1.02.02.01	Corporate Interests	9,237,263	8,879,163
1.02.02.01.01	Investments in affiliated companies	8,922,125	8,649,290
1.02.02.01.04	Other Corporate Interests	315,138	229,873
1.02.03	Property, Plant and Equipment	304,924,502	282,837,532
1.02.03.01	Assets in Operating	153,807,652	143,092,093
1.02.03.02	Assets Under Leasing	719,108	788,780
1.02.03.03	Assets Under Construction	150,397,742	138,956,659
1.02.04	Intangible	82,679,433	83,098,192
1.02.04.01	Intangible	81,686,976	82,075,570
1.02.04.01.02	Guarantees for concession	80,067,038	80,377,031
1.02.04.01.03	Software	1,619,938	1,698,539
1.02.04.02	Goodwill	992,457	1,022,622

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Balance Sheet - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year 12/31/2010
2	Total Liabilities	554,583,506	519,970,003
2.01	Current Liabilities	60,821,150	56,834,675
2.01.01	Social obligations and Labor	2,942,302	2,605,810
2.01.01.01	Social Obligations	416,224	423,146
2.01.01.02	Labor obligations	2,526,078	2,182,664
2.01.02	Suppliers	18,616,457	17,043,678
2.01.02.01	National suppliers	10,853,575	10,333,714
2.01.02.02	Foreign Suppliers	7,762,882	6,709,964
2.01.03	Tax	11,546,982	10,250,098
2.01.03.01	Federal Tax	9,747,231	8,147,315
2.01.03.01.01	Income Tax and Social Contribution Payable	2,059,006	1,641,637
2.01.03.01.02	Others Federal Taxes	7,688,225	6,505,678
2.01.03.02	State Taxes	1,695,906	1,968,051
2.01.03.03	Municipal Taxes	103,845	134,732
2.01.04	Loans and Financing	16,737,001	15,668,290
2.01.04.01	Loans and Financing	16,246,975	15,172,908
2.01.04.01.01	Local currency	2,721,182	2,924,685
2.01.04.01.02	Foreign Currency	13,525,793	12,248,223
2.01.04.02	Debentures	375,863	319,227
2.01.04.03	Financing by leasing	114,163	176,155
2.01.05	Other Liabilities	9,695,915	9,963,702
2.01.05.01	Related Party Liabilities	178,690	148,798
2.01.05.01.01	Debt with affiliated companies	178,690	148,798
2.01.05.02	Other	9,517,225	9,814,904
2.01.05.02.01	Dividends and interest on capital payable	2,608,899	3,595,303
2.01.05.02.04	Interests of employees and managers	1,114,741	1,691,376
2.01.05.02.05	Other	5,793,585	4,528,225
2.01.06	Provisions	1,282,493	1,303,097
2.01.06.02	Other Provisions	1,282,493	1,303,097
2.01.06.02.04	Pension and Health	1,282,493	1,303,097

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2.02	Non-current liabilities	167,419,626	152,912,028
2.02.01	Loans and Financing	111,561,428	102,247,022
2.02.01.01	Loans and Financing	108,828,554	99,603,246
2.02.01.01.01	Local currency	49,169,173	49,662,409
2.02.01.01.02	Foreign Currency	59,659,381	49,940,837
2.02.01.02	Debentures	2,551,704	2,447,952
2.02.01.03	Financing by leasing	181,170	195,824
2.02.02	Other Liabilities	1,239,159	1,349,043
2.02.02.01	Related Party Liabilities	176,396	179,202
2.02.02.01.01	Debt with affiliated companies	176,396	179,202
2.02.02.02	Other	1,062,763	1,169,841
2.02.02.02.03	Other accounts payable and expenses	1,062,763	1,169,841
2.02.03	Deferred Taxes	30,846,618	26,160,591
2.02.03.01	Deferred income tax and social contribution	30,846,618	26,160,591
2.02.03.01.01	Deferred income tax and social contribution	30,786,642	26,117,696
2.02.03.01.02	Other Deferred Taxes	59,976	42,895

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Balance Sheet - Liabilities**(R\$ Thousand)**

Account Code	Description Account	Current Quarter 06/30/2011	Previous Fiscal Year 12/31/2010
2.02.04	Provisions	23,772,421	23,155,372
2.02.04.01	Tax, social security, labor and civil provisions	1,250,948	1,372,030
2.02.04.01.01	Tax Provisions	647,452	616,857
2.02.04.01.02	Social security and labor provisions	192,715	196,283
2.02.04.01.04	Civil provisions	287,923	357,604
2.02.04.01.05	Other provisions for contingencies	122,858	201,286
2.02.04.02	Other provisions	22,521,473	21,783,342
2.02.04.02.04	Healthcare and pension plans	16,097,547	15,277,952
2.02.04.02.05	Provision for dismantling of areas	6,423,926	6,505,390
2.03	Consolidated shareholders' equity	326,342,730	310,223,300
2.03.01	Paid in capital	205,379,729	205,357,103
2.03.02	Capital Reserves	48,674	-6,257
2.03.02.07	Additional Paid in Capital	48,674	-6,257
2.03.04	Profit Reserves	101,301,105	101,323,731
2.03.04.01	Legal reserve	12,653,480	12,653,480
2.03.04.02	Statutory reserve	1,421,619	1,421,619
2.03.04.05	Undistributed Earning Reserve	85,901,951	85,901,951
2.03.04.07	Tax incentive reserve	1,324,055	1,346,681
2.03.05	Retained Earnings / Accumulated Losses	16,710,102	0
2.03.06	Equity Valuation Adjustments	144,754	287,084
2.03.07	Cumulative translation adjustments	-872,763	-196,479
2.03.09	Noncontrolling interest	3,631,129	3,458,118

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Income Statement**(R\$ Thousand)**

Account Code	Description Account	Current Quarter	Accumulated	Same Quarter Of	Accumulated
		04/01/2011 to 06/30/2011	Current Year 01/01/2011 to 06/30/2011	The Previous Year 04/01/2010 to 06/30/2010	Previous Year 01/01/2010 to 06/30/2010
3.01	Revenues	61,468,746	116,269,245	53,631,379	104,043,449
3.02	Cost of Products and Services Sold	-41,226,291	-75,822,376	-34,244,725	-65,346,394
3.03	Gross profit	20,242,455	40,446,869	19,386,654	38,697,055
3.04	Operating Expenses	-8,028,929	-15,420,665	-7,314,520	-15,187,152
3.04.01	Selling expenses	-2,181,941	-4,298,038	-2,276,030	-4,348,424
3.04.02	Administrative and general expenses	-2,164,105	-4,174,467	-1,897,404	-3,726,404
3.04.05	Other Operating Expenses	-3,848,613	-7,390,701	-2,910,642	-6,702,599
3.04.05.01	Taxes	-115,014	-365,602	-224,648	-378,075
3.04.05.02	Cost of Research and Technological Development	-526,170	-1,018,604	-414,876	-806,236
3.04.05.03	Exploratory Costs for The Extraction of Crude Oil and Gas	-1,198,782	-2,141,271	-626,097	-1,628,765
3.04.05.05	Other Operating Expenses, Net	-2,008,647	-3,865,224	-1,645,021	-3,889,523
3.04.06	Equity Pick-up	165,730	442,541	-230,444	-409,725
3.05	Income before financial results, interests and taxes	12,213,526	25,026,204	12,072,134	23,509,903
3.06	Financial results	2,895,350	4,917,562	-630,303	-1,331,295
3.06.01	Financial Income	3,231,919	5,971,965	922,498	1,682,316
3.06.01.01	Financial Income	1,829,835	3,622,345	922,498	1,682,316
3.06.01.02	Net Monetary and Exchanges Variation	1,402,084	2,349,620	0	0
3.06.02	Expenses	-336,569	-1,054,403	-1,552,801	-3,013,611

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3.06.02.01	Expenses	-336,569	-1,054,403	-815,534	-1,699,840
	Net Monetary and				
3.06.02.02	Exchanges Variation	0	0	-737,267	-1,313,771
3.07	Income before taxes	15,108,876	29,943,766	11,441,831	22,178,608
	Income tax and social				
3.08	contribution	-3,697,771	-7,338,487	-3,105,033	-6,044,962
3.08.01	Current	-1,947,379	-3,214,619	-1,563,613	-4,949,830
3.08.02	Deferred	-1,750,392	-4,123,868	-1,541,420	-1,095,132
	Net Income from				
3.09	Continuing Operations	11,411,105	22,605,279	8,336,798	16,133,646
	Consolidated Income / Loss				
3.11	for the period	11,411,105	22,605,279	8,336,798	16,133,646
	Attributable to shareholders				
3.11.01	of the Parente Company	10,942,937	21,927,901	8,294,990	16,021,265
	Attributable to				
3.11.02	Non-controlling				
	shareholders	468,168	677,378	41,808	112,381

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(R\$ Thousand)

Account Code	Description Account	Current Quarter	Accumulated	Same Quarter Of	Accumulated
		04/01/2011 to 06/30/2011	Current Year 01/01/2011 to 06/30/2011	The Previous Year 04/01/2010 to 06/30/2010	Previous Year 01/01/2010 to 06/30/2010
3.99	Earnings per share - (Real / Share)				
3.99.01	Basic earnings per share				
3.99.01.01	ON	0.83889	1.68101	0.94540	1.82598
3.99.01.02	PN	0.83889	1.68101	0.94540	1.82598
3.99.02	Diluted earnings per share				
3.99.02.01	ON	0.83889	1.68101	0.94540	1.82598
3.99.02.02	PN	0.83889	1.68101	0.94540	1.82598

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ITR - Quarterly Information – 06/30/2011 - PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Consolidated Interim Accounting Information / Statement of Comprehensive Income**(R\$ Thousand)**

Account Code	Description Account	Current	Accumulated	Same	Accumulated
		Quarter	Current Year	Quarter Of	Previous Year
		04/01/2011	01/01/2011 to	04/01/2010	01/01/2010 to
		06/30/2011	06/30/2011	06/30/2010	06/30/2010
4.01	Net income Consolidated for the year	11,411,105	22,605,279	8,336,799	16,133,646
4.02	Other Comprehensive Income	-653,308	-1,064,128	147,223	249,770
4.02.01	Cumulative translation adjustments	-620,183	-921,798	194,281	239,504
4.02.03	Unrealized gains / (losses) on securities available for sale - Recognized	-68,163	-229,603	-47,337	38,889
4.02.04	Unrealized gains / (losses) on securities available for sale - Transferred to results	7,224	14,562	-9,288	-7,627
4.02.05	Unrecognized gains / (losses) on cash flow hedge - Recognized	9,589	3,181	-6,819	-193
4.02.06	Unrecognized gains / (losses) on cash flow hedge - Transferred to results	-4,950	-8,535	-10,349	-16,109
4.02.07	Deferred income tax and social contribution	23,175	78,065	26,735	-4,694
4.03	Comprehensive income for the period	10,757,797	21,541,151	8,484,022	16,383,416