

NATIONAL STEEL CO  
Form 6-K  
January 27, 2011

---

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of January, 2011**

**Commission File Number 1-14732**

---

**COMPANHIA SIDERÚRGICA NACIONAL**

(Exact name of registrant as specified in its charter)

**National Steel Company**

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar  
São Paulo, SP, Brazil  
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---

**COMPANHIA SIDERÚRGICA NACIONAL**

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04

Corporate Registry (NIRE): 3330001159-5

**NOTICE OF MATERIAL FACT**

COMPANHIA SIDERÚRGICA NACIONAL ( Company ) hereby informs its shareholders and the market in general that, on January 26, 2011, it increased its interest in Usinas Siderúrgicas de Minas Gerais S.A. - Usiminas ( Usiminas ), through the acquisition of common shares. As a result, the Company now holds, directly and indirectly, 5.03% of Usiminas common shares, as well as 4.99% of its preferred shares, as disclosed in a Notice to the Market published on January 13, 2011.

The Company does not detain any additional share subscription, stock option or debenture rights, nor has it entered into any agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by Usiminas. At this point in time, the Company does not intend to acquire interests of more than ten percent (10%) of each class of Usiminas stocks.

The Company is currently assessing alternative strategies in relation to its investment in Usiminas, including the possibility of additional acquisitions of stock in percentages higher than the above mentioned. Any such additional acquisitions may lead to alterations in Usiminas ownership and/or administrative structure.

**Rio de Janeiro, January 27, 2011**

---

**Paulo Penido Pinto Marques**

**Investor Relations Officer**

---

