PETROBRAS - PETROLEO BRASILEIRO SA Form 6-K September 30, 2010

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of September, 2010

**Commission File Number 1-15106** 

# PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

# **Brazilian Petroleum Corporation - PETROBRAS**

(Translation of Registrant's name into English)

Avenida República do Chile, 65 20031-912 - Rio de Janeiro, RJ Federative Republic of Brazil (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F	Χ	Form 40-F	

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes	No	) X

#### (A free translation of the original report in Portuguese)

#### FEDERAL PUBLIC SERVICE

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of - 06/30/2010

**Corporation Law** 

COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

THE REGISTRATION WITH THE CVM DOES NOT IMPLY THAT ANY OPINION IS EXPRESSED ON THE

COMPANY. THE INFORMATION PROVIDED IS THE RESPONSIBILITY OF THE COMPANY'S MANAGEMENT

#### 1.01 - IDENTIFICATION

1 - CVM CODE 2 - NAME OF THE COMPANY 3 - CNPJ (Taxpayers Record

Number)

00951-2 PETRÓLEO BRASILEIRO S.A. - PETROBRAS 33.000.167/0001-01

4 - NIRE **33300032061** 

#### 01.02 - HEAD OFFICE

1 - ADDRESS
2 - QUARTER OR DISTRICT
Av. República do Chile, 65 - 24<sup>th</sup> floor
3 - CEP (ZIP
4 - CITY
5 - STATE

CODE)
20031-912 Rio de Janeiro RJ

The decement of the second of

6 - AREA CODE 7 - PHONE 8 - PHONE 9 - PHONE 10 - TELEX

021 3224-2040 3224-2041 -

11 - AREA CODE 12 - FAX 13 - FAX 14 - FAX 021 3224-9999 3224-6055 3224-7784

15 - E-MAIL

petroinvest@petrobras.com.br

## 01.03 - DIRECTOR OF INVESTOR RELATIONS (BUSINESS ADDRESS)

1 - NAME

Almir Guilherme Barbassa

2 - ADDRESS 3 - QUARTER OR DISTRICT

Av. República do Chile, 65 - 23<sup>rd</sup> floor Centro

4 - CEP (ZIP CODE) 5 - CITY 6 - STATE

20031-912 Rio de Janeiro RJ

7 - AREA CODE 8 - PHONE NUMBER 9 - PHONE NO. 10 - PHONE NO. 11 - TELEX

021 3224-2040 3224-2041 -

12 - AREA 13 - FAX No. 14 - FAX No. 15 - FAX No.

CODE

021 3224-9999 3224-6055 3224-7784

16 - E-MAIL

barbassa@petrobras.com.br

#### 01.04 - GENERAL INFORMATION/INDEPENDENT ACCOUNTANTS

CURRENT FISCAL YEAR CURRENT QUARTER PREVIOUS QUARTER

1 - 2 - ENDING 3 - 4 - 5 - END 6 - 7 - BEGINNING 8 - END

BEGINNING QUARTER BEGINNING QUARTER

01/01/2010 12/31/2010 2 04/01/2010 06/30/2010 4 10/01/2009 12/31/2009

9- NAME OF INDEPENDENT ACCOUNTING FIRM 10- CVM CODE

KPMG Auditores Independentes 00418-9
11- NAME OF THE LEAD PARTNER 12- CPF
(Taxpayers

registration)

Manuel Fernandes Rodrigues de Sousa 783.840.017-15

#### (A free translation from the original in Portuguese)

#### FEDERAL PUBLIC SERVICE

#### **BRAZILIAN SECURITIES COMMISSION (CVM)**

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**Corporation Law** 

#### COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

#### 01.01 - IDENTIFICATION

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Number)

00951-2 PETRÓLEO BRASILEIRO S.A. - PETROBRAS 33.000.167/0001-01

## 01.05 - CURRENT BREAKDOWN OF PAID-IN CAPITAL

No. OF SHARES  (THOUSANDS)  Capital Paid-in		1- CURRENT QUARTER 2 - I	PREVIOUS QUARTER	3 - PREVIOUS YEAR
		06/30/2010	12/31/2009	06/30/2009
1	Common	5,073,347	5,073,347	5,073,347
2	Preferred Total	3,700,729 8,774,076	3,700,729 8,774,076	3,700,729 8,774,076
•	sury Stock	3,771,373	0,771,070	0,771,070
4	Common	0	0	0
5	Preferred	0	0	0
6	Total	0	0	0

#### 01.06 CHARACTERISTICS OF THE COMPANY

1 TYPE OF COMPANY

Commercial, Industrial and Other

2 SITUATION

Operational

3 TYPE OF SHARE CONTROL

State Holding Company

4 ACTIVITY CODE

1010 Oil and Gas

5 MAIN ACTIVITY

Prospecting Oil/Gas, Refining and Energy Activities
6 TYPE OF CONSOLIDATION
Total
7 TYPE OF ACCOUNTANT S REPORT
Unqualified review opinion

#### 01.07 CORPORATIONS/PARTNERSHIPS EXCLUDED FROM THE CONSOLIDATED STATEMENTS

1 ITEM 2 CNPJ (TAXPAYERS RECORD3 NAME NUMBER)

# 01.08 DIVIDENDS/INTEREST ON CAPITAL APPROVED AND/OR PAID DURING AND AFTER THE CURRENT QUARTER

1	ITEM2 EVE	NT3 APPROVA	_DATĿ TYPE	5 PET BEGINS	SON6 TYPE OF SH	HARE 7
01	AGO	04/22/2010	Dividends	04/30/2010	ON	
02	AGO	04/22/2010	Dividends	04/30/2010	PN	
03	RCA	05/14/2010	Interest on Capital	Payable 05/31/2010	ON	
04	RCA	05/14/2010	Interest on Capital	Payable 05/31/2010	PN	
05	RCA	07/16/2010	Interest on Capital	Payable	ON	
06	RCA	07/16/2010	Interest on Capital	Payable	PN	
Pag	ge: 2					

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#### FEDERAL PUBLIC SERVICE

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of - 06/30/2010 Corporation Law

#### COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

#### **IDENTIFICATION**

1 CVM CODE 2 NAME OF THE COMPANY 3 CNPJ (Taxpayers Record

Number)

00951-2 PETRÓLEO BRASILEIRO S.A. PETROBRAS 33.000.167/0001-01

#### 01.09 SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 2 DATE 3 CAPITAL 4 AMOUNT 5 REASON FOR 7 NUMBER OF SHARE ISSUE

ITEM OF OF CHANGE CHANGE SHARES PRICE

CHANGE (R\$ Thousand) ISSUED

(R\$)

Thousand) (Thousands)

01 04/22/2010 85,108,544,3786,141,853,718Revenue 0 0,000000000

Reserves/Capital

#### 1.10 - INVESTOR RELATIONS DIRECTOR

1 - DATE 2 - SIGNATURE 08/13/2010

#### **FEDERAL PUBLIC SERVICE**

# **BRAZILIAN SECURITIES COMMISSION (CVM)**

# ITR - QUARTERLY INFORMATION - As of - 06/30/2010 Corporation Law

### **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM CODE 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD

NUMBER)

00951-2 PETRÓLEO BRASILEIRO S.A. - PETROBRAS 33.000.167/0001-01

## 02.01 - UNCONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - CODE	2 DESCRIPTION	3 - 06/30/2010 4	- 12/31/2009
1	Total Assets	344,524,703	320,052,362
1.01	Current Assets	59,967,953	54,075,785
1.01.01	Cash and Cash Equivalents	17,841,838	16,798,113
1.01.01.01	Cash and Banks	88,255	645,862
1.01.01.02	Short Term Investments	17,753,583	16,152,251
1.01.02	Accounts Receivable, net	15,915,580	12,844,381
1.01.02.01	Customers	15,915,580	12,844,381
1.01.02.01.01	Customers	2,714,813	2,187,257
1.01.02.01.02	Subsidiary and Affiliated Companies	10,271,087	7,790,090
1.01.02.01.03	Other Accounts Receivable	3,363,262	3,173,144
1.01.02.01.04	Allowance for Doubtful Accounts	(433,582)	(306,110)
1.01.02.02	Miscellaneous Credits	0	0
1.01.03	Inventories	15,000,570	14,437,132
1.01.04	Other	11,209,965	9,996,159
1.01.04.01	Dividends Receivable	1,012,013	779,937
1.01.04.02	Recoverable Taxes	4,282,343	4,049,161
1.01.04.03	Prepaid Expenses	1,282,729	1,267,027
1.01.04.04	Other Current Assets	532,548	432,694
1.01.04.05	Marketable Securities	2,646,831	1,717,566
1.01.04.06	Advances to Suppliers	1,453,501	1,749,774
1.02	Non-current Assets	284,556,750	265,976,577
1.02.01	Long-Term Assets	65,822,574	73,468,430
1.02.01.01	Miscellaneous Credits	5,608,990	5,556,351
1.02.01.01.01	Petroleum and Alcohol Accounts STN	818,226	816,714

1.02.01.01.02	Marketable Securities	4,363,767	4,179,820
1.02.01.01.03	Investments in Privatization Process	1,331	1,331
1.02.01.01.04	Other Accounts Receivable	425,666	558,486
1.02.01.02	Accounts Receivable, net	41,407,633	49,183,729
1.02.01.02.01	With Affiliates	0	0
1.02.01.02.02	With Subsidiaries	41,407,633	49,183,729
1.02.01.02.03	Other Companies	0	0
1.02.01.03	Other	18,805,951	18,728,350
1.02.01.03.01	Project Financing	849,867	2,330,497
1.02.01.03.02	Deferred Income Tax and Social Contribution	3,943,588	3,309,932
1.02.01.03.03	Deferred Value-Added Tax (ICMS)	1,916,671	1,898,559
1.02.01.03.04	Deferred PASEP/COFINS	7,254,811	6,431,385
1.02.01.03.05	Judicial Deposits	1,981,415	1,690,787
1.02.01.03.06	Advance for Pension Plan	0	0
1.02.01.03.07	Advances to Suppliers	1,386,427	1,899,651
1.02.01.03.08	Prepaid Expenses	1,082,141	830,041
1.02.01.03.09	Inventories	103,192	25,617
Page: 4			

#### (A free translation from the original in Portuguese)

#### **FEDERAL PUBLIC SERVICE**

# **BRAZILIAN SECURITIES COMMISSION (CVM)**

ITR - QUARTERLY INFORMATION - As of - 06/30/2010 Corporation Law

### **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM CODE 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD

NUMBER)

00951-2 PETRÓLEO BRASILEIRO S.A. - PETROBRAS 33.000.167/0001-01

## 02.01 - UNCONSOLIDATED BALANCE SHEET - ASSETS (IN THOUSAND OF REAIS)

1 - CODE	2 DESCRIPTION	3 - 06/30/2010 4	- 12/31/2009
1.02.01.03.10	Other Non-Current Assets	287,839	311,881
1.02.02	Fixed Assets	218,734,176	192,508,147
1.02.02.01	Investments	44,272,754	39,373,050
1.02.02.01.01	In Affiliates	2,209,328	574,975
1.02.02.01.02	In Affiliates - Goodwill	1,692,453	1,692,453
1.02.02.01.03	In subsidiaries	39,673,020	36,407,008
1.02.02.01.04	In subsidiaries - Goodwill	549,665	549,665
1.02.02.01.05	Other investmets	148,288	148,949
1.02.02.02	Property, Plant and Equipment	170,873,365	149,446,792
1.02.02.03	Intangible	3,230,103	3,216,485
1.02.02.04	Deferred Charges	357,954	471,820
Page: 5			

#### **FEDERAL PUBLIC SERVICE**

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# **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

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NUMBER)

00951-2 PETRÓLEO BRASILEIRO S.A. PETROBRAS 33.000.167/0001-01

## 02.02 - UNCONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - CODE	2 DESCRIPTION	3 - 06/30/2010	4 - 12/31/2009
2	Liabilities and Shareholders' Equity	344,524,703	320,052,362
2.01	Current Liabilities	78,103,24 <sup>-</sup>	79,074,060
2.01.01	Loans and Financing	9,801,084	3,122,983
2.01.01.01	Financing	9,038,233	3 2,452,406
2.01.01.02	Interest on Financing	762,85 <sup>-</sup>	670,577
2.01.02	Debentures	(	0
2.01.03	Suppliers	9,129,007	9,670,467
2.01.04	Taxes, Contribution and Participation	7,016,578	8,267,724
2.01.05	Dividends payable	1,754,81	
2.01.06	Accruals	4,181,333	
2.01.06.01	Payroll and Related Charges	2,166,442	1,906,782
2.01.06.02	Provision for Contingencies	54,000	54,000
2.01.06.03	Pension plan	598,11 <sup>-</sup>	591,686
2.01.06.04	Healthcare benefits plan	531,118	531,118
2.01.06.05	Profit sharing for employees and management	831,662	
2.01.07	Debts with Subsidiaries and Affiliated Companies	24,844,078	31,848,600
2.01.07.01	Suppliers	24,844,078	31,848,600
2.01.08	Others	21,376,346	5 19,477,793
2.01.08.01	Advances from Customers	325,363	3 133,917
2.01.08.02	Project Financing	452,429	351,302
	Undertakings with transfer of benefits, risks and control		
2.01.08.03	of assets	2,886,13	3,556,808
2.01.08.04	Deferred Income		0
2.01.08.05	Credit Rights Assingned - FIDC-NP	16,094,407	7 14,318,379

2.01.08.06	Others	1,618,012	1,117,387
2.02	Non-Current Liabilities	88,836,309	76,069,829
2.02.01	Long-term Liabilities	88,836,309	76,069,829
2.02.01.01	Loans and Financing	30,420,580	26,003,967
2.02.01.01.01	Financing	30,420,580	26,003,967
2.02.01.02	Debentures	0	0
2.02.01.03	Accruals	33,579,914	30,199,945
2.02.01.03.01	Healthcare Benefits Plan	10,011,654	9,535,187
2.02.01.03.02	Provision for Contingencies	956,011	197,650
2.02.01.03.03	Pension Plan	3,718,870	3,612,199
2.02.01.03.04	Deferred Income Tax and Social Contribution	18,893,379	16,854,909
2.02.01.04	Subsidiaries and Affiliated Companies	808,632	904,939
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Others	24,027,183	18,960,978
2.02.01.06.01	Provision for Dismantling of Areas	4,430,673	4,418,856
	Undertakings with transfer of benefits, risks and control		
2.02.01.06.02	of assets	16,085,426	10,903,870
2.02.01.06.03	Deferred Income	148,433	62,121
2.02.01.06.04	Others Accounts and Expenses Payable	3,362,651	3,576,131

#### **FEDERAL PUBLIC SERVICE**

# **BRAZILIAN SECURITIES COMMISSION (CVM)**

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# **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM CODE 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD

NUMBER)

00951-2 PETRÓLEO BRASILEIRO S.A. PETROBRAS 33.000.167/0001-01

## 02.02 - UNCONSOLIDATED BALANCE SHEET - LIABILITIES (IN THOUSAND OF REAIS)

1 - CODE	2 DESCRIPTION	3 - 06/30/2010	4 - 12/31/2009
2.03	Deferred income		0 0
2.05	Shareholders Equity	177,585,1	53 164,908,473
2.05.01	Subscribed and Paid-In Capital	85,108,5	44 78,966,691
2.05.01.01	Paid in Capital	85,108,5	44 78,966,691
2.05.02	Capital Reserves		0 514,857
2.05.02.01	AFRMM and Other		0 0
2.05.02.02	Fiscal Incentive - Income Tax		0 514,857
2.05.03	Revaluation Reserve		0 0
2.05.03.01	Own Assets		0 0
2.05.03.02	Subsidiaries and Affiliated Companies		0 0
2.05.04	Revenue Reserves	79,803,7	66 85,430,762
2.05.04.01	Legal	10,901,6	56 10,901,656
2.05.04.02	Statutory	394,8	36 1,294,207
2.05.04.03	For Contingencies		0 0
2.05.04.04	Unrealized Earnings		0 0
2.05.04.05	Retention of Earnings	67,410,0	94 72,123,265
2.05.04.06	Undistributed Dividends		0 0
2.05.04.07	Others Revenue Reserves	1,097,1	80 1,111,634
2.05.05	Equity valuation adjustments	118,5	54 (156,982)
2.05.05.01	Adjustments of securities	16,6	
2.05.05.02	Accumulated translation adjustments	101,9	23 (163,347)
2.05.05.03	Adjustments in business combinations		0 0
2.05.06	Retained Earnings/(Accumulated losses)	12,554,2	89 153,145
2.05.07	Advance for Future Capital Increase		0 0

#### **FEDERAL PUBLIC SERVICE**

# **BRAZILIAN SECURITIES COMMISSION (CVM)**

**ITR - QUARTERLY INFORMATION - As of -**06/30/2010

**Corporation Law** 

### **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD NUMBER) CODE 00951-2 PETRÓLEO BRASILEIRO S.A. - 33.000.167/0001-01

**PETROBRAS** 

# 03.01 - UNCONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

		3 - 04/01/2010	4 - 01/01/2010	5- 04/01/2009	6- 01/01/2009 to
1 - CODE	2 DESCRIPTION	to 06/30/2010	to 06/30/2010	to 06/30/2009	06/30/2009
3.01	Gross Operating Revenues	50,528,184	98,774,863	3 43,595,259	83,578,102
3.02	Sales Deductions	(11,613,942)	(22,908,714	(9,907,975)	(19,418,979)
3.03	Net Operating Revenues	38,914,242	75,866,149	33,687,284	64,159,123
	Cost of Products and Service	S			
3.04	Sold	(23,924,903)		(18,032,265)	(35,256,336)
3.05	Gross profit	14,989,339	30,598,885	5 15,655,019	28,902,787
3.06	Operating Expenses	(4,279,562)	(9,692,752	(6,324,345)	
3.06.01	Selling	(2,147,798)	(3,897,709	(1,586,875)	(3,290,574)
	General and Administrative	(1,279,914)	(2,505,069	(1,250,443)	(2,385,652)
	Management and Board of				
	Directors Remuneration	(1,538)	(2,843)	(1,316)	(2,616)
	Administrative	(1,278,376)		, , ,	( , , ,
3.06.03	Financial	114,906	1,597	320,119	698,478
3.06.03.01	Income	898,652	1,810,931	1,835,564	3,563,159
3.06.03.02	Expenses	(783,746)	(1,809,334	) (1,515,445)	(2,864,681)
3.06.04	Other Operating Income	C	) (	) C	0
3.06.05	Other Operating Expenses	(2,374,886)	(5,692,248)	(6,103,420)	, , ,
3.06.05.01	Taxes	(75,881)	(156,484	(91,494)	(158,804)
	Cost of Research and				
3.06.05.02	Technological Development	(383,941)	(763,719	(365,638)	(697,632)
3.06.05.03	Impairment	C	) (	) (	0

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(526,811)	(1,402,632)	(614,722)	(1,395,721)
(355,209)	(739,297)	(308,714)	(659,099)
(166,529)	62,661	(4,031,483)	(4,714,251)
(866,515)	(2,692,777)	(691,369)	(1,940,952)
1,408,130	2,400,677	2,296,274	3,637,790
10,709,777	20,906,133	9,330,674	17,996,370
0	0	0	0
0	0	0	0
0	0	0	0
	(355,209) (166,529) (866,515) 1,408,130	(355,209) (739,297) (166,529) 62,661 (866,515) (2,692,777) 1,408,130 2,400,677	(355,209)       (739,297)       (308,714)         (166,529)       62,661       (4,031,483)         (866,515)       (2,692,777)       (691,369)         1,408,130       2,400,677       2,296,274         10,709,777       20,906,133       9,330,674         0       0       0         0       0       0

#### **FEDERAL PUBLIC SERVICE**

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of 06/30/2010

**Corporation Law** 

# **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM	2 - NAME OF THE COMPANY	3 - CNPJ (TAXPAYERS
CODE		RECORD NUMBER)
00951-2	PETRÓLEO BRASILEIRO S.A PETROBRAS	33.000.167/0001-01

# 03.01 - UNCONSOLIDATED STATEMENT OF INCOME FOR THE QUARTER (IN THOUSAND OF REAIS)

1 -		3 - 04/01/2010 t	04 - 01/01/2010 1	05- 04/01/2009	6- 01/01/2009 to
CODE	2 - DESCRIPTION	06/30/2010	06/30/2010	to 06/30/2009	06/30/2009
	Income before Taxes/Profit				
3.09	Sharing	10,709,77	7 20,906,13	9,330,67	4 17,996,370
	Income Tax and Social				
3.10	Contribution	(837,368	3,583,819	9) (2,764,671	) (4,517,875)
3.11	Deferred Income Tax	(1,635,814	(1,394,234	4) 1,756,55	6 1,125,521
	Statutory				
3.12	Participations/Contributions		0	0	0 0
3.12.0	1 Participations		0	0	0 0
3.12.0	2Contributions		0	0	0 0
	Reversal of Interest on				
3.13	Shareholders Capital		0	0	0 0
3.15	Net Income for the period	8,236,59	5 15,928,08	8,322,55	9 14,604,016
	Number of Shares. Ex-Treasury	/			
	(Thousand)	8,774,07	6 8,774,07	6 8,774,07	6 8,774,076
	Net Income per Share (Reais)	0,9387	4 1,8153	0,9485	4 1,66445
	Loss per Share (Reais)				

#### (A free translation from the original in Portuguese)

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**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of 06/30/2010

**Corporation Law** 

# **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM	2 - NAME OF THE COMPANY	3 - CNPJ (TAXPAYERS
CODE		RECORD NUMBER)
00951-2	PETRÓLEO BRASILEIRO S.A PETROBRAS	33.000.167/0001-01

# 04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

	3 - 04/01/2010	4 - 01/01/2010	5- 04/01/2009	6- 01/01/2009 to
1 - CODE 2 - DESCRIPTION	to 06/30/2010	to 06/30/2010	to 06/30/2009	06/30/2009
Net Cash - Operating				
4.01 Activities	4,209,69	7,239,927	4,451,980	16,409,288
Cash provided by operating				
4.01.01 activities	10,816,763			, ,
4.01.01.01 Net income for the year	8,236,59	5 15,928,080	8,322,559	14,604,016
4.01.01.02 Minority interest	(	) (	) 0	0
Equity in earnings (losses) of				
4.01.01.03 significant investments	(1,408,130	) (2,400,677)	) (2,296,274)	(3,637,790)
Goodwill/discount -			_	_
4.01.01.04 Amortization	`	) (	) 0	0
Depreciation, exhaustion and				
4.01.01.05 amortization	2,676,185		, ,	
4.01.01.06Loss on recovery of assets	1,400	•	, , ,	, ,
4.01.01.07 Write-off of dry wells	274,316	851,196	186,061	659,323
Residual value of permanent				
4.01.01.08 assets written off	1,324	•	•	•
4.01.01.09	(600,745	) (1,953,260)	) 12,634,706	11,479,993

Exchange and monetary variation and charges on financing Deferred income and social 4.01.01.10 contribution taxes, net (1,125,521)1,635,815 1,394,234 (1,756,556)Changes in assets and liabilities 4.01.02 (6.561.804)(12,197,022)(13,151,581)(8.215.055)4.01.02.01 Accounts receivable 222,546 (457,382)1,622 (37,627)4.01.02.02 Inventories 69,016 (503,498)(321,390)(1,114,166)Petroleum and alcohol 4.01.02.03 accounts - STN (1,076)(1,512)(1,915)(5,499)Exchange variation of 4.01.02.04 permanent assets 0 0 0 0 4.01.02.05 Accounts payable to suppliers 544,139 (541,460)(1,316,336)(2,169,526)4.01.02.06 Taxes, fees and contributions (2.589,204)(1,757,654)831,637 1,128,232 4.01.02.07 Project financing obligations 39,692 101,127 (1,611)3,391 4.01.02.08 Healthcare and pension plans 214,653 228,062 780,426 463,402 Short term operations with subsidiaries and affiliated 4.01.02.09 company (5,906,529)(8,985,519)(12,558,241)(6.483.262)4.01.03 Others (45,268)633,780 (1,750,875)(1,877,337)4.01.03.01 Other assets (463,870)(449, 157)(873,684)(1.250.159)4.01.03.02 Other liabilities 418,602 1,082,937 (877,191)(627,178)Net Cash - Investment 4.02 **Activities** (12,261,162) (22,728,741)(28,748,594)(39,090,877)Investments in business 4.02.01 (13,065,246)(10,184,086)(19.921,620)segments (22,615,243)Page: 10

#### **FEDERAL PUBLIC SERVICE**

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of 06/30/2010

**Corporation Law** 

# **COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY**

#### 01.01 - IDENTIFICATION

1 - CVM	2 - NAME OF THE COMPANY	3 - CNPJ (TAXPAYERS
CODE		RECORD NUMBER)
00951-2	PETRÓLEO BRASILEIRO S.A PETROBRAS	33.000.167/0001-01

# 04.01 - STATEMENT OF CASH FLOWS - INDIRECT METHOD (IN THOUSAND OF REAIS)

1 -	3 - 04/01/2010 to	4 - 01/01/2010 to5-	04/01/2009	6- 01/01/2009 to
CODE 2 - DESCRIPTION	06/30/2010	06/30/2010 to	06/30/2009	06/30/2009
4.02.02 Investments in securities	214,381	(929,265)	(18,641,538)	(18,560,388)
4.02.03 Other investments	(359,001)	,	(494,231)	(868,575)
4.02.04 Dividends received	881,040	881,040	1,022,673	1,076,089
4.02.05 Undertakings under negotiation	67,664	90,763	(451,412)	(816,383)
4.03 Net Cash - Financing Activities	8,371,171	16,532,539	14,738,311	17,031,786
4.03.01 Financing and loans, net	12,425,071	18,491,356	1,788,414	3,199,312
Non standard Credit Rights				
4.03.02Investment Fund	(343,118)		19,347,663	
4.03.03 Dividends paid to shareholders	(3,710,782)	(3,734,845)	(6,397,766)	(6,409,022)
Exchange variation on cash				
4.04 and cash equivalents	0	0	0	0
Increase (decrease) in cash				
4.05 and cash equivalents	319,700	1,043,725	(9,558,303)	(5,649,803)
Opening balance of cash and				
4.05.01 cash equivalents	17,522,138	16,798,113	15,176,814	11,268,314
Closing balance of cash and				
4.05.02 cash equivalents	17,841,838	17,841,838	5,618,511	5,618,511

#### **FEDERAL PUBLIC SERVICE**

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of 06/30/2010

**Corporation Law** 

**COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY** 

#### 01.01 - IDENTIFICATION

1 - CVM 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD NUMBER)
CODE
00951-2 PETRÓLEO BRASILEIRO S.A. - 33.000.167/0001-01
PETROBRAS

# 05.01 - STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 04/01/2010 to 06/30/2010 (IN THOUSAND OF REAIS)

		3 -	4 - CAPITAL	5 -	6 -	7 - RETAINED	8 -
1 -	2	CAPITAL		REVALUATION		EARNINGS/(ACCUMULATED	
CODE	DESCRIPTION			RESERVES	RESERVES	LOSSES)	ΑD
	Opening						
5.01	balance	78,966,691	514,857	C	85,430,76	2 6,089,815	5
	Prior year						
	adjustments	C	) 0	(	) (	) (	0
	Adjusted						
5.03	balance	78,966,691	514,857	(	85,430,76	2 6,089,815	5
	Income / loss						
5.04	for the period	C	) 0	(	) (	0 8,236,595	5
5.05	Distributions	C	0	C	) (	0 (1,754,816	)
5.05.01	Dividends	C	0	C	) (	) (	)
	Interest on						
	shareholders'						
5.05.02	equity	C	0	C	) (	0 (1,754,816	)
	Other						
5.05.03	distributions	C	0	C	) (	) (	0
5.06		C	0	C	) (	0	0

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	Realization of profit reserves Equity evaluation					
5.07	adjustments Adjustments of marketable	0	0	0	0	(17,305)
5.07.0	11 securities Accumulated translation	0	0	0	0	0
5.07.0	2 adjustments Adjustments from business	0	0	0	0	0
5.07.0	3 combinations Increase / decrease in	0	0	0	0	(17,305)
5.08	capital Formation / realization of	6,141,853	(514,857)	0	(5,626,996)	0
5.09	capital reserves Treasury	0	0	0	0	0
5.10	shares Other capital	0	0	0	0	0
5.11	transactions	0	0	0	0	0
5.12	Others	0	0	0	0	0
5.13	Closing balance	85,108,544	0	0	79,803,766	12,554,289 <b>Page: 12</b>

#### **FEDERAL PUBLIC SERVICE**

**BRAZILIAN SECURITIES COMMISSION (CVM)** 

ITR - QUARTERLY INFORMATION - As of 06/30/2010

**Corporation Law** 

**COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY** 

#### 01.01 - IDENTIFICATION

1 - CVM 2 - NAME OF THE COMPANY 3 - CNPJ (TAXPAYERS RECORD NUMBER)
CODE
00951-2 PETRÓLEO BRASILEIRO S.A. - 33.000.167/0001-01
PETROBRAS

# 05.02- STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 01/01/2010 to 06/30/2010 (IN THOUSAND OF REAIS)

		3 -	4 - CAPITAL	5 -	6 -	7 - RETAINED	8 -
1 -	2	CAPITAL	RESERVES	REVALUATION		EARNINGS/(ACCUMULATED	٧A
CODE	DESCRIPTION			RESERVES	RESERVES	LOSSES)	Α[
	Opening						
5.01	balance	78,966,691	514,857	350	85,430,762	2 0	)
	Prior year						
5.02	adjustments	C	) 0	(350)	C	) 153,145	,
	Adjusted						
5.03	balance	78,966,691	514,857	0	85,430,762	153,145	,
	Income / loss						
5.04	for the period	C	) 0	0	(	15,928,080	l
5.05	Distributions	C	) 0	0	(	(3,509,631)	ı
5.05.01	Dividends	C	) 0	0	(	0	i
	Interest on						
	shareholders'						
5.05.02	equity?	C	) 0	0	(	(3,509,631)	ı
	Other						
5.05.03	distributions	C	) 0	0	(	0	i
5.06		C	) 0	0	(	0	ł

	Realization of profit reserves Equity					
5.07	evaluation adjustments Adjustments of	0	0	0	0	(17,305)
	marketable					
5.07.0	1 securities	0	0	0	0	0
	Accumulated					
5.07.0	translation 2adjustments	0	0	0	0	0
5.07.0	Adjustments	O	U	O	O	O .
	from business					
5.07.0	3 combinations	0	0	0	0	(17,305)
	Increase /					
5.08	decrease in capital	6,141,853	(514,857)	0	(5,626,996)	0
5.00	Formation /	0,141,033	(314,037)	U	(3,020,990)	0
	realization of					
5.09	capital reserves	0	0	0	0	0
	Treasury					
5.10	shares	0	0	0	0	0
- 44	Other capital	0	0	0	0	0
5.11	transactions	0	0	0	0	0