

NATIONAL STEEL CO
Form 6-K
March 18, 2010

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of March, 2010

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

(A free translation of the original report in Portuguese)

**FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE
COMMISSION**

**STANDARD FINANCIAL STATEMENTS - DFP
COMMERCIAL, INDUSTRY & OTHER TYPES OF
COMPANY**

December 31, 2009

Brazilian Corporate
Law

Registration with CVM SHOULD not BE CONSTRUED AS AN EVALUATION of the company.

company management is responsible for the information provided.

01.01 IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer s ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04
4 - NIRE (Corporate Registry ID)		
33-3.00011595		

01.02 HEAD OFFICE

1 - ADDRESS	2 - DISTRICT			
RUA SÃO JOSÉ, 20 GR, 1602 PARTE	CENTRO			
3 - ZIP CODE	4 - CITY	5 - STATE		
20010-020	RIO DE JANEIRO	RJ		
6 - AREA CODE	7 - TELEPHONE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEX
21	2141-1800	-	-	
11 - AREA CODE	12 - FAX	13 - FAX	14 FAX	
	2141-1809	-	-	

21
15 - E-MAIL

invrel@csn.com.br

01.03 INVESTOR RELATIONS OFFICER (Company Mailing Address)

1- NAME

PAULO PENIDO PINTO MARQUES

2 - ADDRESS

3 - DISTRICT

AV. BRIGADEIRO FARIA LIMA, 3400 20º ANDAR

ITAIM BIBI

4 - ZIP CODE

5 - CITY

6 - STATE

04538-132

SÃO PAULO

SP

7 - AREA
CODE

8 - TELEPHONE

9 - TELEPHONE

10 - TELEPHONE

11 - TELEX

11

3049-7100

-

-

12 - AREA
CODE

13 - FAX

14 - FAX

15 FAX

11

3049-7212

-

-

16 - E-MAIL

paulopenido@csn.com.br

01.04 REFERENCE AND AUDITOR INFORMATION

YEAR	1 DATE OF THE FISCAL YEAR BEGINNING	2 DATE OF THE FISCAL YEAR END
1 Last	01/01/2009	12/31/2009
2 One before last	01/01/2008	12/31/2008
3 Two before last	01/01/2007	12/31/2007
4 INDEPENDENT ACCOUNTANT		5 CVM CODE
KPMG AUDITORES INDEPENDENTES		00418-9
6 TECHNICIAN IN CHARGE		7 TECHNICIAN S CPF (INDIVIDUAL TAXPAYER S ID)
ANSELMO NEVES MACEDO		

01.01 – IDENTIFICATION

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00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

01.05 – CAPITAL STOCK

Number of Shares	1	2	3
(In thousands)	12/31/2009	12/31/2008	12/31/2007
Paid-in Capital			
1 – Common	755,180	793,404	272,068
2 – Preferred	0	0	0
3 – Total	755,180	793,404	272,068
Treasury Shares			
4 – Common	26,195	34,734	15,578
5 – Preferred	0	0	0
6 – Total	26,195	34,734	15,578

01.06 – COMPANY PROFILE

1 - TYPE OF COMPANY

Commercial, Industry and Other Types of Company

2 - STATUS

Operational

3 - NATURE OF OWNERSHIP

Private National

4 - ACTIVITY CODE

1060 – Metallurgy and Steel Industry

5 - MAIN ACTIVITY

MANUFACTURING, TRANSFORMATION AND TRADING OF STEEL PRODUCTS

6 - CONSOLIDATION TYPE

Total

01.07 – COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM 2 - CNPJ (Corporate Taxpayer's ID) 3 - COMPANY NAME

01.08 - CASH DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - TYPE	5 - DATE OF PAYMENT	6 - TYPE OF SHARE	7 - AMOUNT PER SHARE
01	RCA*	12/17/2009	Dividend		Common	2.0576550000
02	RCA*	12/17/2009	Interest on shareholders' equity		Common	0.4389180000

*Board of Directors' Meeting

01.09 – INVESTOR RELATIONS OFFICER

1 – DATE 2 - SIGNATURE

02/25/2010

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

02.01 – BALANCE SHEET - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 12/31/2009	4 - 12/31/2008	5 - 12/31/2007
1	Total Assets	32,454,410	35,222,842	26,608,601
1.01	Current Assets	7,753,387	6,598,670	4,783,329
1.01.01	Cash and Cash Equivalents	31,023	68,753	26,223
1.01.02	Receivable	2,917,108	2,651,665	1,737,559
1.01.02.01	Accounts Receivable	1,420,435	1,563,245	997,443
1.01.02.01.01	Accounts Receivable - Subsidiaries	1,031,593	1,144,854	875,992
1.01.02.01.02	Accounts Receivable - Clients	678,975	720,739	485,371
1.01.02.01.05	Advance on Export Contracts (ACE)	0	(140,220)	(292,265)
1.01.02.01.06	Allowance for Doubtful Accounts	(290,133)	(162,128)	(71,655)
1.01.02.02	Sundry Receivable	1,496,673	1,088,420	740,116
1.01.02.02.01	Employees	4,872	5,263	3,987
1.01.02.02.02	Corporate Income and Social Contribution Taxes Recoverable	366,928	26,999	804
1.01.02.02.03	Deferred Income Tax	382,018	448,738	300,628
1.01.02.02.04	Deferred Social Contribution	140,373	161,289	106,577
1.01.02.02.05	Prepaid Income Tax	0	0	0
1.01.02.02.06	Other Taxes	172,480	129,559	79,310
1.01.02.02.07	Proposed Dividends Receivable	369,981	305,391	238,203
1.01.02.02.08	Loans with Subsidiaries	0	0	0
1.01.02.02.09	Other Receivable	60,021	11,181	10,607
1.01.03	Inventories	1,955,541	2,664,862	2,064,055
1.01.04	Other	2,849,715	1,213,390	955,492
1.01.04.01	Marketable Securities	2,841,896	1,200,793	718,892
1.01.04.02	Prepaid Expenses	7,819	12,597	50,353
1.01.04.03	Insurance claimed	0	0	186,247
1.02	Noncurrent Assets	24,701,023	28,624,172	21,825,272
1.02.01	Long-Term Assets	3,136,275	2,084,917	2,472,203
1.02.01.01	Sundry Receivables	557,870	900,232	841,374
1.02.01.01.01	Borrowings - Eletrobrás	0	0	25,929
1.02.01.01.02	Securities Receivable	27,139	90,711	132,816
1.02.01.01.03	Deferred Income Tax	280,947	464,710	405,706

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1.02.01.01.04	Deferred Social Contribution	96,206	155,410	134,553
1.02.01.01.05	Other Taxes	153,578	189,401	142,370
1.02.01.02	Receivable from Related Parties	1,201,162	404,841	819,988
1.02.01.02.01	Associated and Related Companies	0	0	0
1.02.01.02.02	Subsidiaries	1,201,162	404,841	819,988
1.02.01.02.03	Other Related Parties	0	0	0
1.02.01.03	Other	1,377,243	779,844	810,841
1.02.01.03.01	Judicial Deposits	1,197,136	722,165	684,338
1.02.01.03.02	Marketable Securities	0	0	90,834
1.02.01.03.03	Prepaid Expenses	17,390	29,283	34,371
1.02.01.03.04	Other	162,717	28,396	1,298

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

02.01 – BALANCE SHEETS - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 -12/31/2009	4 -12/31/2008	5 -12/31/2007
1.02.02	Permanent Assets	21,564,748	26,539,255	19,353,069
1.02.02.01	Investments	14,029,455	19,581,327	6,573,043
1.02.02.01.01	Interest in Associated/Related Companies	0	0	0
1.02.02.01.02	Interest in Associated/Related Companies - Goodwill	0	0	0
1.02.02.01.03	Interest in Subsidiaries	14,029,424	19,581,296	6,535,133
1.02.02.01.04	Interest in Subsidiaries - Goodwill	0	0	37,879
1.02.02.01.05	Other Investments	31	31	31
1.02.02.02	Property, Plant and Equipment	7,418,185	6,887,348	12,618,843
1.02.02.02.01	In Operation, Net	6,226,861	5,203,522	11,011,930
1.02.02.02.02	In Construction	1,107,449	1,598,458	1,194,921
1.02.02.02.03	Land	83,875	85,368	411,992
1.02.02.03	Intangible Assets	88,594	36,049	0
1.02.02.04	Deferred Charges	28,514	34,531	161,183

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00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

02.02 – BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 12/31/2009	4 – 12/31/2008	5 – 12/31/2007
2	Total Liabilities	32,454,410	35,222,842	26,608,601
2.01	Current Liabilities	5,108,658	7,072,347	6,523,450
2.01.01	Loans and Financing	1,679,464	2,683,841	1,386,359
2.01.02	Debentures	21,592	33,947	350,147
2.01.03	Suppliers	337,444	1,669,447	1,046,600
2.01.04	Taxes, Fees and Contributions	726,857	359,836	764,223
2.01.04.01	Salaries and Social Contributions	89,685	75,649	72,897
2.01.04.02	Taxes Payable	89,880	54,716	358,740
2.01.04.03	Deferred Income Tax	0	0	93,000
2.01.04.04	Deferred Social Contribution	0	0	33,480
2.01.04.05	Taxes Paid by Installments	547,292	229,471	206,106
2.01.05	Dividends Payable	1,561,713	1,769,348	2,115,881
2.01.06	Provisions	132,581	139,468	117,702
2.01.06.01	Contingencies	172,657	149,799	123,897
2.01.06.02	Judicial deposits	(97,234)	(65,149)	(57,315)
2.01.06.03	Provision for Pension Fund	57,158	54,818	51,120
2.01.07	Debts with Related Parties	0	0	0
2.01.08	Other	649,007	416,460	742,538
2.01.08.01	Accounts Payable - Subsidiaries	200,152	109,911	560,474
2.01.08.02	Other	448,855	306,549	182,064
2.02	Noncurrent Liabilities	21,781,119	21,402,033	12,457,541
2.02.01	Long-Term Liabilities	21,781,119	21,402,033	12,457,541
2.02.01.01	Loans and Financing	11,132,108	9,511,784	6,344,740
2.02.01.02	Debentures	600,000	600,000	600,000
2.02.01.03	Provisions	1,495,091	2,442,131	4,324,095
2.02.01.03.01	Labor and Social Security Contingencies	0	15,308	0
2.02.01.03.02	Civil Contingencies	0	0	0
2.02.01.03.03	Tax Contingencies	2,724,573	3,640,788	3,333,962
2.02.01.03.04	Environmental Contingencies	116,309	71,361	55,202
2.02.01.03.05	Other Contingencies	0	0	0
2.02.01.03.06	Judicial Deposits	(1,345,791)	(1,285,326)	(1,011,875)

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2.02.01.03.07	Deferred Income Tax	0	0	1,431,475
2.02.01.03.08	Deferred Social Contribution	0	0	515,331
2.02.01.04	Debts with Related Parties	0	0	0
2.02.01.05	Advance for Future Capital Increase	0	0	0
2.02.01.06	Other	8,553,920	8,848,118	1,188,706
2.02.01.06.01	Provision for investment losses	51,246	39,014	85,016
2.02.01.06.02	Accounts Payable - Subsidiaries	8,016,557	8,000,005	83,941
2.02.01.06.03	Provision for Pension Fund	12,788	62,750	180,760
2.02.01.06.04	Taxes paid in installments	277,050	631,813	773,585
2.02.01.06.05	Other	196,279	114,536	65,404

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02.02 – BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 -31/12/2009	4 -31/12/2008	5 -31/12/2007
2.03	Deferred Income	0	0	0
2.05	Shareholders' Equity	5,564,633	6,748,462	7,627,610
2.05.01	Paid-in Capital Stock	1,680,947	1,680,947	1,680,947
2.05.02	Capital Reserves	30	30	30
2.05.03	Revaluation Reserves	0	0	4,585,553
2.05.03.01	Own Assets	0	0	4,360,515
	Subsidiaries/Associated and Related			
2.05.03.02	Companies	0	0	225,038
2.05.04	Profit Reserves	4,265,970	3,768,756	1,361,080
2.05.04.01	Legal	336,190	336,190	336,190
2.05.04.02	Statutory	0	0	0
2.05.04.03	For Contingencies	0	0	0
2.05.04.04	Unrealized Profit	3,779,357	0	0
2.05.04.05	Retention of Profits	0	0	0
2.05.04.06	Special For Undistributed Dividends	0	0	0
2.05.04.07	Other Profit Reserves	150,423	3,432,566	1,024,890
2.05.04.07.01	From Investments	1,341,982	4,151,608	1,768,320
2.05.04.07.02	Treasury Shares	(1,191,559)	(719,042)	(743,430)
2.05.05	Equity Valuation Adjustments	(382,314)	1,298,729	0
2.05.05.01	Securities Adjustments	36,885	0	0
2.05.05.02	Accumulated Translation Adjustments	(419,199)	1,298,729	0
2.05.05.03	Business Combination Adjustments	0	0	0
2.05.06	Retained Earnings/ Accumulated Losses	0	0	0
2.05.07	Advance for Future Capital Increase	0	0	0

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00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

03.01 – STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 01/01/2009 to 12/31/2009	4 - 01/01/2008 to 12/31/2008	5 - 01/01/2007 to 12/31/2007
3.01	Gross Revenue from Sales and/or Services	10,909,529	13,861,536	11,150,493
3.02	Gross Revenue Deductions	(2,305,169)	(3,356,982)	(2,470,547)
3.03	Net Revenue from Sales and/or Services	8,604,360	10,504,554	8,679,946
3.04	Cost of Goods Sold and/or Services Rendered	(5,544,860)	(5,434,460)	(4,914,832)
3.04.01	Depreciation and Amortization	(561,071)	(632,513)	(914,288)
3.04.02	Other	(4,983,789)	(4,801,947)	(4,000,544)
3.05	Gross Income	3,059,500	5,070,094	3,765,114
3.06	Operating Income/Expenses	(315,180)	1,559,376	(35,288)
3.06.01	Selling Expenses	(489,986)	(517,935)	(307,348)
3.06.01.01	Depreciation and Amortization	(4,988)	(5,496)	(6,378)
3.06.01.02	Other	(484,998)	(512,439)	(300,970)
3.06.02	General and Administrative	(322,313)	(329,148)	(285,850)
3.06.02.01	Depreciation and Amortization	(7,471)	(14,661)	(18,250)
3.06.02.02	Other	(314,842)	(314,487)	(267,600)
3.06.03	Financial	(681,890)	(1,582,232)	(353,192)
3.06.03.01	Financial Income	789,931	999,901	(97,466)
3.06.03.02	Financial Expenses	(1,471,821)	(2,582,133)	(255,726)
3.06.03.02.01	Foreign Exchange and Monetary Variation, net	1,795,792	(1,364,197)	1,198,638
3.06.03.02.02	Financial Expenses	(3,267,613)	(1,217,936)	(1,454,364)
3.06.04	Other Operating Income	1,590,383	4,480,409	33,434
3.06.05	Other Operating Expenses	(862,123)	(430,980)	(231,007)
3.06.06	Equity Pick-Up	450,749	(60,738)	1,108,675
3.07	Operating Income	2,744,320	6,629,470	3,729,826
3.08	Non-operating Income	0	0	0
3.08.01	Income	0	0	0
3.08.02	Expenses	0	0	0

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3.09	Income before Taxes/Profit Sharing	2,744,320	6,629,470	3,729,826
3.10	Provision for Income and Social Contribution Taxes	(270,649)	(572,075)	(1,072,532)
3.11	Deferred Income Tax	94,906	(283,264)	247,951
3.11.01	Deferred Income Tax	62,391	(209,023)	162,647
3.11.02	Deferred Social Contribution	32,515	(74,241)	85,304
3.12	Statutory Profit Sharing/Contributions	0	0	0
3.12.01	Profit Sharing	0	0	0
3.12.02	Contributions	0	0	0
3.13	Reversal of Interest on Shareholders' Equity	0	0	0
3.15	Income/Loss for the Period	2,568,577	5,774,131	2,905,245
	OUTSTANDING SHARES, EX-TREASURY (in thousands)	728,985	758,670	256,490
	EARNINGS PER SHARE (in Reais)	3.52350	7.61086	11.32693
	LOSS PER SHARE (in Reais)			

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04.01 – STATEMENT OF CASH FLOWS – INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 01/01/2009 to 12/31/2009	4 - 01/01/2008 to 12/31/2008	5 - 01/01/2007 to 12/31/2007
4.01	Net Cash from Operating Activities	(1,175,471)	3,891,850	1,989,662
4.01.01	Cash Generated in the Operations	1,303,561	5,182,098	1,914,040
4.01.01.01	Net Income for the Period	2,568,577	5,774,131	2,905,245
4.01.01.02	Provision for Charges on Loans and Financing	1,666,715	699,166	587,015
4.01.01.03	Depreciation, Depletion and Amortization	573,530	652,670	938,916
4.01.01.04	Income from Write-off and Disposal of Assets	59,733	23,822	27,932
4.01.01.05	Income from Equity Pick-up	(450,749)	60,738	(1,108,675)
4.01.01.06	Deferred Income Tax and Social Contribution Taxes	(94,906)	283,264	(247,951)
4.01.01.07	Provision for Swap/Forward Operations	0	(51,722)	144,686
4.01.01.08	Provision for Actuarial Liability	(47,622)	(114,815)	(55,060)
4.01.01.09	Provision rec. claim - AFIII	0	0	0
4.01.01.10	Provision for Contingencies	91,436	58,404	80,283
4.01.01.11	Percentage Change – Gain and Loss	(819,927)	(4,036,544)	0
4.01.01.12	Monetary and Exchange Variation, net	(2,625,095)	1,588,025	(1,134,228)
4.01.01.13	Other Provisions	381,869	244,959	(224,123)
4.01.02	Variation in Assets and Liabilities	(2,479,032)	(1,290,248)	75,622
4.01.02.01	Accounts Receivable	(321,750)	(653,856)	401,352

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4.01.02.02	Inventories	598,805	(744,089)	(142,583)
4.01.02.03	Receivables from Subsidiaries	(41,465)	614,296	(309,776)
4.01.02.04	Taxes to Offset	(354,068)	(123,472)	78,760
4.01.02.05	Suppliers	(1,027,178)	452,858	(357,937)
4.01.02.06	Salaries and Social Charges	14,037	2,752	(32,857)
4.01.02.07	Taxes	269,107	(376,338)	1,136,537
4.01.02.08	Accounts Payable - Subsidiaries	106,787	145,260	(125,694)
4.01.02.09	Contingent Liabilities	(427,355)	184,849	(91,751)
4.01.02.10	Financial Institutions – Interest	(1,073,098)	(698,278)	0
4.01.02.11	Financial Institutions – Swap Operations	(17,000)	(396,424)	(641,338)
4.01.02.12	Taxes Paid in Installments - REFIS	(103,500)	0	0
4.01.02.13	Other	(102,354)	302,194	160,909
4.01.03	Other	0	0	0
4.02	Net Cash from Investment Activities	2,596,672	(9,926,466)	(2,268,022)
4.02.01	Judicial Deposits	(702,598)	(319,113)	(1,099,664)
4.02.02	Investments	(1,485,149)	(8,310,253)	(187,119)
4.02.03	Property, Plant and Equipment	(1,164,430)	(1,217,660)	(933,678)
4.02.04	Deferred charges	0	(79,440)	(47,561)
4.02.05	Receipt from capital decrease - subsidiary	5,948,849	0	0
4.03	Net Cash from Financing Activities	183,723	6,208,178	434,612
4.03.01	Loans and Financing	5,946,354	10,185,700	3,442,677
4.03.02	Debentures	0	0	0
4.03.03	Financial Institutions – Principal	(2,384,724)	(1,385,459)	(2,255,353)
4.03.04	Dividends and Interest on Shareholders' Equity	(2,027,600)	(2,274,565)	(686,003)

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

04.01 – STATEMENT OF CASH FLOWS – INDIRECT METHOD (in thousands of Reais)

1 - CÓDE	2 - DESCRIPTION	3 -01/01/2009 to 12/31/2009	4 -01/01/2008 to 12/31/2008	5 -01/01/2007 to 12/31/2007
4.03.05	Treasury Share	(1,350,307)	(317,498)	(66,709)
4.04	Foreign Exchange Variation on Cash and Cash Equivalents	(1,551)	350,869	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	1,603,373	524,431	156,252
4.05.01	Opening Balance of Cash and Cash Equivalents	1,269,546	745,115	588,863
4.05.02	Closing Balance of Cash and Cash Equivalents	2,872,919	1,269,546	745,115

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

05.01 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2009 TO 12/31/2009 (in R\$ thousands)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – EQUITY VALUATION ADJUSTMENTS
5.01	Opening Balance	1,680,947	30	0	3,768,756	0	1,29
5.02	Prior Year Adjustments	0	0	0	0	1,098,909	(1,09
5.02.01	Dividends Prescription Reversal - Minutes 01/31/06	0	0	0	0	268	
5.02.02	Interest on Shareholders' Equity Prescription Reversal - Minutes 04/28/06	0	0	0	0	36	
5.02.03	Profit not Paid in 2008 – CVM Rule 624/10	0	0	0	0	1,098,605	(1,09
5.03	Adjusted Balance	1,680,947	30	0	3,768,756	1,098,909	20
5.04	Income/Loss for the Period	0	0	0	0	2,568,577	
5.05	Distributions	0	0	0	1,847,521	(3,667,486)	
5.05.01	Dividends	0	0	0	0	(1,500,000)	
5.05.02	Interest on Shareholders' Equity	0	0	0	0	(319,965)	
5.05.03	Other Distributions	0	0	0	1,847,521	(1,847,521)	
5.05.03.02	Creation of Reserve	0	0	0	1,847,521	(1,847,521)	
5.06	Profit Reserve Realization	0	0	0	0	0	
5.07	Equity Valuation Adjustments	0	0	0	0	0	(58
5.07.01	Securities Adjustments	0	0	0	0	0	3
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	(61
5.07.03	Business Combination Adjustments	0	0	0	0	0	
5.08	Increase/Reduction in Capital	0	0	0	0	0	
5.09		0	0	0	0	0	

04.01 – STATEMENT OF CASH FLOWS – INDIRECT METHOD (in thousands of Reais)

Recording/Realization of Capital Reserves						
5.10	Treasury Shares	0	0	0	877,790	0
5.11	Other Capital Transactions	0	0	0	0	0
5.12	Other	0	0	0	(2,228,097)	0
5.12.01	Repurchase of Treasury Shares	0	0	0	(1,350,307)	0
5.12.02	Cancelation of Treasury Shares	0	0	0	(877,790)	0
5.13	Closing Balance	1,680,947	30	0	4,265,970	0
			10			(38)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

05.01 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2008 TO 12/31/2008 (in R\$ thousands)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 –EQUITY VALUATION ADJUSTME
5.01	Opening Balance	1,680,947	30	4,585,553	1,361,080	0	
5.02	Prior Year Adjustments	0	0	0	0	0	
5.03	Adjusted Balance	1,680,947	30	4,585,553	1,361,080	0	
5.04	Income/Loss for the Period	0	0	0	0	4,675,526	
5.05	Distributions	0	0	0	2,725,172	(4,653,577)	
5.05.01	Dividends	0	0	0	0	(1,500,000)	
5.05.02	Interest on Shareholders' Equity	0	0	0	0	(268,405)	
5.05.03	Other Distributions	0	0	0	2,725,172	(2,885,172)	
5.05.03.01	Prepaid Dividends	0	0	0	0	(160,000)	
5.05.03.02	Investment Reserve	0	0	0	2,725,172	(2,725,172)	
5.06	Profit Reserve Realization	0	0	0	0	0	
5.07	Equity Valuation Adjustments	0	0	0	0	0	1,29
5.07.01	Securities Adjustments	0	0	0	0	0	
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	1,29
5.07.03	Business Combination Adjustments	0	0	0	0	0	
5.08	Increase/Reduction in Capital	0	0	0	0	0	
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	
5.10	Treasury Shares	0	0	0	(317,496)	0	
5.11	Other Capital Transactions	0	0	0	0	0	
5.12	Other	0	0	(4,585,553)	0	(21,949)	
5.12.01	Revaluation Reserve Reversal	0	0	(4,585,553)	0	0	

04.01 – STATEMENT OF CASH FLOWS – INDIRECT METHOD (in thousands of Reais)

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5.12.02	Deferred Assets Adjustment	0	0	0	0	(22,302)	
5.12.03	Reversal of Dividends Prescription	0	0	0	0	297	
5.12.04	Reversal of Interest on Shareholders' Equity Prescription	0	0	0	0	56	
5.13	Closing Balance	1,680,947	30	0	3,768,756	0	1,29

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01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

05.01 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2007 TO 12/31/2007 (in R\$ thousands)

1 - CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 –EQUITY VALUATION ADJUSTMENT
5.01	Opening Balance	1,680,947	0	4208,550	337,079	0	
5.02	Prior Year Adjustments	0	0	0	0	0	
5.03	Adjusted Balance	1,680,947	0	4208,550	337,079	0	
5.04	Income/Loss for the Period	0	0	0	0	2,905,245	
5.05	Distributions	0	0	0	1,090,710	(3,205,710)	
5.05.01	Dividends	0	0	0	0	(1,909,410)	
5.05.02	Interest on Shareholders' Equity	0	0	0	0	(205,590)	
5.05.03	Other Distributions	0	0	0	1,090,710	(1,090,710)	
5.06	Profit Reserve Realization	0	0	0	0	0	
5.07	Equity Valuation Adjustments	0	0	0	0	0	
5.07.01	Securities Adjustments	0	0	0	0	0	
5.07.02	Accumulated Translation Adjustments Business	0	0	0	0	0	
5.07.03	Combination Adjustments	0	0	0	0	0	
5.08	Increase/Reduction in Capital	0	0	0	0	0	
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	
5.10	Treasury Shares	0	0	0	(66,774)	0	
5.11	Other Capital Transactions	0	0	0	0	0	
5.12	Other	0	30	377,003	65	300,465	
5.12.01	Reserve realization – own assets, net	0	0	(286,148)	0	286,148	
5.12.02	Reserve realiz. – subsidiaries' assets,	0	0	(14,317)	0	14,317	

	net					
5.12.03	Revaluation reserve realiz. – own assets	0	0	438,463	0	0
5.12.04	Revaluation reserve realization – subsidiaries' assets	0	0	239,005	0	0
5.12.05	Gain on sale of shares	0	30	0	65	0
5.13	Closing Balance	1,680,947	30	4,585,553	1,361,080	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
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06.01 – STATEMENT OF ADDED VALUE (in R\$ thousands)

1 - CODE	2 - DESCRIPTION	3 - 01/01/2009 to 12/31/2009	4 - 01/01/2008 to 12/31/2008	5 - 01/01/2007 to 12/31/2007
6.01	Revenues	12,142,344	18,571,059	10,879,567
6.01.01	Sales of Goods, Products and Services	11,472,219	14,496,904	10,898,691
6.01.02	Other Revenues	790,334	4,164,628	(17,104)
6.01.03	Revenues related to Construction of Own Assets	0	0	0
6.01.04	Allowance for/Reversal of Doubtful Accounts	(120,209)	(90,473)	(2,020)
6.02	Input Acquired from Third Parties	(7,181,188)	(7,332,506)	(4,178,978)
6.02.01	Costs of Products, Goods and Services Sold	(6,194,709)	(6,685,507)	(3,577,067)
6.02.02	Materials, Energy-Third Party Services – Other	(958,837)	(824,449)	(601,911)
6.02.03	Loss/Recovery of Assets	(27,642)	177,450	0
6.02.04	Other	0	0	0
6.03	Gross Added Value	4,961,156	11,238,553	6,700,589
6.04	Retention	(573,530)	(652,670)	(938,917)
6.04.01	Depreciation, Amortization and Depletion	(573,530)	(652,670)	(938,917)
6.04.02	Other	0	0	0
6.05	Net Added Value Produced	4,387,626	10,585,883	5,761,672
6.06	Added Value Received in Transfers	479,310	1,341,290	588,486
6.06.01	Equity pick-up	450,749	(60,737)	1,108,676
6.06.02	Financial Income	(605,519)	1,381,310	(520,190)
6.06.03	Other	634,080	20,717	0
6.07	Total Added Value to Distribute	4,866,936	11,927,173	6,350,158
6.08	Distribution of Added Value	4,866,936	11,927,173	6,350,158
6.08.01	Personnel	702,061	634,447	505,120
6.08.01.01	Direct Compensation	536,268	485,647	0
6.08.01.02	Benefits	121,267	112,484	0
6.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	44,526	36,316	0
6.08.01.04	Other	0	0	0
6.08.02	Taxes, Fees and Contributions	1,519,906	2,504,489	2,854,734
6.08.02.01	Federal	1,122,403	1,843,886	0

04.01 – STATEMENT OF CASH FLOWS – INDIRECT METHOD (in thousands of Reais)

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6.08.02.02	State	379,093	654,917	0
6.08.02.03	Municipal	18,410	5,686	0
6.08.03	Third Party Capital Remuneration	76,392	3,014,106	85,059
6.08.03.01	Interest	74,123	3,014,048	0
6.08.03.02	Rentals	2,269	58	0
6.08.03.03	Other	0	0	0
6.08.04	Remuneration of Shareholders' Equity	2,568,577	5,774,131	2,905,245
6.08.04.01	Interest on Shareholders' Equity	319,965	268,405	0
6.08.04.02	Dividends	1,500,000	1,500,000	870,671
6.08.04.03	Retained Earnings / Accumulated Losses for the Year	748,612	4,005,726	2,034,574
6.08.05	Other	0	0	0

1.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
00403-0	COMPANHIA SIDERÚRGICA NACIONAL	33.042.730/0001-04

**07.01 – CONSOLIDATED BALANCE SHEET - ASSETS
(in thousands of reais)**

1 - CODE	2 - DESCRIPTION	3 – 12/31/2009	4 – 12/31/2008	5 – 12/31/2007
1	Total Assets	29,167,224	31,497,439	27,045,454
1.01	Current Assets	13,568,594	18,328,700	8,389,353
1.01.01	Cash and Cash Equivalents	142,045	232,065	225,344
1.01.02	Receivable	2,877,092	2,979,891	1,556,864
1.01.02.01	Accounts Receivable	1,186,315	1,086,557	744,401
1.01.02.01.01	Accounts Receivable – Subsidiaries	13,798	73,583	62
1.01.02.01.02	Accounts Receivable - Clients	1,519,168	1,399,354	1,152,689
1.01.02.01.03	Advance on Export Contracts (ACE)	0	(140,220)	(292,265)
1.01.02.01.04	Allowance for Doubtful Accounts	(346,651)	(246,160)	(116,085)
1.01.02.02	Sundry Receivable	1,690,777	1,893,334	812,463
1.01.02.02.01	Employees	18,538	23,764	5,048
1.01.02.02.02	Income and Social Contribution Taxes Recoverable	438,483	128,055	14,342
1.01.02.02.03	Deferred Income Tax	549,016	543,631	377,669
1.01.02.02.04	Deferred Social Contribution	200,256	195,596	134,407
1.01.02.02.06	Other Taxes	361,122	350,604	220,552
1.01.02.02.07	Proposed Dividends Receivable	0	42,890	0
1.01.02.02.08	Loans with Subsidiaries	0	467,400	0
1.01.02.02.09				