

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
August 20, 2009

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2009

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

**Press Release
August 18 2009**

Petrobras oil production in Brazil up 3.8% in July

Petrobras' average oil and gas production in Brazil, in July, topped out at 2,254,409 barrels of oil equivalent per day (boed), 2.7% more than a year ago (2,195,855 boed). The exclusive domestic field oil production, 1,937,583 barrels per day, was 3.8% higher than July 2008.

July's 11,000-barrel-per-day higher average volume was the outcome of production going back on line after scheduled shutdowns and of increased production at wells that are interconnected to the P-35 platform, in the Marlim field, and to the P-53 platform, in the Marlim Leste field, both in the Campos Basin.

Considering the fields in Brazil and abroad, the Company's total oil and natural gas production averaged 2,498,116 barrels of oil equivalent (boe) per day, a 3.2% spike compared to July 2008.

The volume of oil and natural gas coming from countries where Petrobras has operations reached 243,707 barrels of oil equivalent per day (boed), 8.5% more than a year earlier on account of production going on stream in the Nigerian fields of Agbami and Akpo.

Natural gas production in the domestic fields was 50.371 million cubic meters per day, the same as in July 2008.

The chart shows the July production, per state and country.

**PETROBRAS OIL & NATURAL GAS PRODUCTION
JULY 2009 PER STATE AND PER COUNTRY**

| STATE/ COUNTRY | OIL PRODUCTION | | | GAS PRODUCTION | | | OIL/GAS in barrel equivalent/day (boe) |
|---------------------|----------------|------------------|------------------|---------------------------|---------------|---------------|---|
| | barrels/day | | | thousand cubic meters/day | | | |
| | ONSHORE | OFFSHORE | TOTAL | ONSHORE | OFFSHORE | TOTAL | TOTAL- BOE/DAY |
| Rio de Janeiro | --- | 1,629,706 | 1,629,706 | --- | 27,099 | 27,099 | 1,800,153 |
| Amazonas | 52,638 | --- | 52,638 | 9,736 | --- | 9,736 | 113,874 |
| Espírito Santo | 14,090 | 62,644 | 76,734 | 328 | 1,105 | 1,433 | 85,748 |
| Bahia | 45,011 | 145 | 45,156 | 2,825 | 2,154 | 4,980 | 76,478 |
| R.G.Norte | 54,115 | 10,960 | 65,074 | 790 | 933 | 1,723 | 75,914 |
| Sergipe | 39,094 | 8,324 | 47,419 | 260 | 2,364 | 2,624 | 63,924 |
| Alagoas | 7,442 | 263 | 7,705 | 1,642 | 332 | 1,974 | 20,119 |
| Ceará | 2,212 | 6,356 | 8,568 | 2 | 110 | 112 | 9,272 |
| Paraná (schist) | 3,867 | --- | 3,867 | 133 | --- | 133 | 4,706 |
| São Paulo | --- | 720 | 720 | --- | 556 | 556 | 4,220 |
| Total Brazil | 218,469 | 1,719,118 | 1,937,587 | 15,717 | 34,654 | 50,371 | 2,254,409 |
| Angola | --- | 2,560 | 2,560 | --- | --- | --- | 2,560 |
| Argentina | 49,950 | --- | 49,950 | 8,955 | --- | 8,955 | 102,655 |
| Bolivia | 7,835 | --- | 7,835 | 7,256 | --- | 7,256 | 50,542 |
| Colombia | 10,639 | --- | 10,639 | 24 | --- | 24 | 10,783 |
| Ecuador | 2,989 | --- | 2,989 | --- | --- | --- | 2,989 |
| United States | --- | 2,379 | 2,379 | --- | 437 | 437 | 4,949 |
| Nigeria | --- | 44,957 | 44,957 | --- | --- | --- | 44,957 |
| Peru | 13,036 | --- | 13,036 | 365 | --- | 365 | 15,184 |
| Venezuela | 8,125 | --- | 8,125 | 164 | --- | 164 | 9,088 |
| Total abroad | 92,574 | 49,896 | 142,470 | 16,764 | 437 | 17,200 | 243,707 |

| | | | | | | | |
|----------------------------|----------------|------------------|------------------|---------------|---------------|---------------|------------------|
| Total Petrobras | 311,043 | 1,769,014 | 2,080,057 | 32,481 | 35,091 | 67,571 | 2,498,116 |
|----------------------------|----------------|------------------|------------------|---------------|---------------|---------------|------------------|

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 19, 2009

PETRÓLEO BRASILEIRO S.A--PETROBRAS

By: /s/ Almir Guilherme Barbassa

Almir Guilherme Barbassa
Chief Financial Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
