

BRASIL TELECOM HOLDING CO

Form 6-K

December 19, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

THROUGH December 19, 2008

(Commission File No. 1-14477)

BRASIL TELECOM PARTICIPAÇÕES S.A.
(Exact name of registrant as specified in its charter)

BRAZIL TELECOM HOLDING COMPANY
(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) ☐.

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) ☐.

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes ☐ No ☒

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

55 (61) 3415-1140

ri@brasiltelecom.com.br

Media and Communication

55 (61) 3415-1822

diretoriadecomunicacao@brasiltelecom.com.br

BRASIL TELECOM S.A.

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF):

76.535.764/0001-43

Company Registry (NIRE): 53 3 0000622-9

BRASIL TELECOM PARTICIPAÇÕES S.A.

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF):

02.570.688/0001-70

Company Registry (NIRE): 53 3 0000581 8

NOTICE TO THE MARKET

Brasil Telecom Participações S.A. (BOVESPA: BRTP3/BRTP4; NYSE: BRP) and Brasil Telecom S.A. (BOVESPA: BRTO3/BRTO4; NYSE: BTM) (jointly, "The Companies"), pursuant to CVM (Comissão de Valores Mobiliários - Brazilian Securities and Exchange Commission) Instruction 358/02, hereby transcribe the Notice to The Market disclosed by Tele Norte Leste Participações S.A. and Telemar Norte Leste S.A., as follows:

TELE NORTE LESTE PARTICIPAÇÕES S.A.

CNPJ/MF NO. 02.558.134/0001-58

NIRE 33 3 0026253 9

COMPANHIA ABERTA

TELEMAR NORTE LESTE S.A.

CNPJ/MF NO. 33.000.118/0001-79

NIRE 33 3 0015258 0

COMPANHIA ABERTA

NOTICE TO THE MARKET

TELEMAR OUTLINES NEXT STEPS FOR THE PURCHASE OF BRT FOLLOWING GRANTING OF PRIOR APPROVAL BY ANATEL

Rio de Janeiro, December 19, 2008 Through widely reported articles published by the press, the Company has learned that in a meeting on December 18, the Board of Directors of the Brazilian Telecommunications Agency (Anatel) has granted its prior approval for the acquisition of control of Brasil Telecom.

Accordingly, pursuant to the provisions of the Stock Purchase Agreement executed on April 25, 2008 (the "Agreement"), the procedures set forth in the Agreement for the transfer of shares that will result in the acquisition of indirect control of Brasil Telecom Participações S.A. ("Brasil Telecom Holding") and Brasil Telecom S.A. ("Brasil Telecom") by Telemar Norte Leste will occur on the 10th business day following the publication of Anatel's approval.

After consummating the acquisition of control of Brasil Telecom Holding and Brasil Telecom, a public offer to purchase the common shares of Brasil Telecom Holding and Brasil Telecom held by minority shareholders of these companies will be filed with the Brazilian Securities Commission (Comissão de Valores Mobiliários) within a period of 30 days, in accordance with the provisions of CVM Instruction No. 361/02, at an offer price equivalent to 80% of

the amount paid for each share that was part of the control block, as required by art. 254-A of the Brazilian Corporation Law.

As highlighted in the Notice to the Market of November 21, 2008, this transaction will result in the creation of a 100% Brazilian-controlled telecommunications company with operations throughout Brazil and with the capacity to expand internationally.

*TELE NORTE LESTE PARTICIPAÇÕES
TELEMAR NORTE LESTE S.A.
Alex Waldemar Zornig
Investor Relations Officer*

This Notice to the Market contains certain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. The words anticipates , believes , estimates , expects , plans and similar expressions are intended to identify forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations. Undue reliance should not be placed on such statements. Forward-looking statements speak only for the date they are made, and we undertake no obligation to publicly update any of them in the light of new information or future events.

Brasília, December 19, 2008.

Paulo Narcélio Simões Amaral
Investor Relations Officer
Brasil Telecom Participações S.A.
Brasil Telecom S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 19, 2008

BRASIL TELECOM PARTICIPAÇÕES S.A.

By: /s/ Paulo Narcélio Simões
Amaral

Name: Paulo Narcélio Simões
Amaral
Title: Chief Financial
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
