FEDERAL SIGNAL CORP /DE/

Form 3

March 08, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A McConnaughey David

(Last) (First) (Middle)

Statement

(Month/Day/Year)

03/06/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FEDERAL SIGNAL CORP /DE/ [fss]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

President-Safety Products Grp.

5. If Amendment, Date Original

Filed(Month/Day/Year)

1415 WEST 22ND STREET, Â SUITE 1100

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

OAK BROOK, ILÂ 60523

1. Title of Security

(Instr. 4)

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

Form: Direct (D) or Indirect 4. Nature of Indirect Beneficial Ownership

(Instr. 5)

(I) (Instr. 5)

Â $18,900^{(1)}$ Common Stock D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. 6. Nature of Indirect Ownership Beneficial Form of

Derivative

Ownership (Instr. 5)

Title

Derivative Security: Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right-to-buy)	(2)	03/06/2016	Common Stock	15,000	\$ 17.55	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
McConnaughey David 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523	Â	Â	President-Safety Products Grp.	Â	

Signatures

Jennifer L. Sherman, attorney-in-fact for David McConnaughey 03/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents a restricted stock award granted 3/6/2006. All 18,900 of the shares vest on 3/6/2009.
- (2) Option becomes exercisable as to 5,000 shares on 3/6/2007, 5,000 shares on 3/6/2008 and the remaining 5,000 shares on 3/6/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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