

CONSOLIDATED TOMOKA LAND CO
Form 4/A
March 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Patten Mark E

2. Issuer Name and Ticker or Trading Symbol
CONSOLIDATED TOMOKA LAND CO [CTO]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1530 CORNERSTONE BLVD. STE. 100
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/22/2014

____ Director
 Officer (give title below) Sr. VP & CFO
____ 10% Owner
____ Other (specify below)

DAYTONA BEACH, FL 32117

4. If Amendment, Date Original Filed(Month/Day/Year)
12/24/2014

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 12/22/2014 | | M | A | 3,000 (1) (2) | (3) | 14,600 (4) D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|
| Common Stock | (3) | 12/22/2014 | | M ⁽⁵⁾ | 3,000 <u>(1)</u> <u>(2)</u> | (3) 04/16/2022 | Common Stock | 3,000 <u>(2)</u> <u>(3)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------|-------|
| | Director | 10% Owner | Officer | Other |
| Patten Mark E 1530 CORNERSTONE BLVD. STE. 100 DAYTONA BEACH, FL 32117 | | | Sr. VP & CFO | |

Signatures

Mark E. Patten 03/26/2015
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the number of restricted shares that vested upon the satisfaction of stock price criteria described in footnote #3.
- (2) The Form 4 for this transaction, as originally filed, incorrectly reported the number of shares as 2,500 rather than 3,000.
 On April 14, 2012, the reporting person was granted 17,000 restricted shares, which were to vest in six tranches based on the price of the issuer's common stock attaining the following thresholds: \$36.00, \$40.00, \$46.00, \$53.00, \$60.00, and \$65.00. The first tranche of the restricted share grant (\$36.00) vested on March 21, 2013. The second tranche (\$40.00) vested on May 12, 2014. The third tranche (\$46.00) vested on August 20, 2014. The fourth tranche (\$53.00) vested on December 22, 2014.
- (4) The Form 4 for this transaction, as originally filed, incorrectly reported the amount of non-derivative securities beneficially owned following the reported transaction as 14,100 rather than 14,600.
- (5) The Form 4 for this transaction, as originally filed, incorrectly used the transaction code P rather than the correct transaction code M.
- (6) The Form 4 for this transaction, as originally filed, incorrectly reported the number of derivative securities beneficially owned following the reported transaction as 6,500, rather than 6,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.