Edgar Filing: MEYERS DAVID P - Form 4

MEYERS DA	VID P										
Form 4											
January 30, 20)06										
FORM	4							~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		PROVAL	
	UNITE	D STATES		ITIES Al hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this if no longe	r								Expires:	January 31, 2005	
subject to	bject to SIATEMENT OF CHANG				BENEFI ITIES	CIA	LOW	NERSHIP OF	Estimated a		
Section 16. Form 4 or		S								burden hours per	
Form 5	Filed n	ursuant to 9	Section 16	5(a) of the	Securiti	ies F	xchano	e Act of 1934,	response	0.5	
obligations	Section 1			. ,			C C	f 1935 or Section	n		
may contin <i>See</i> Instruc 1(b).	iue.			vestment	•	· ·					
(Print or Type Re	esponses)										
MEYERS DAVID P Symbo			Symbol	suer Name and Ticker or Trading ol HODYNAMICS INC [ANGO]				5. Relationship of Reporting Person(s) to Issuer			
				Date of Earliest Transaction				(Check all applicable)			
(Month/				nth/Day/Year)				_X_ Director	10%	Owner	
			01/25/2006					Delow Officer (give title below) Other (specify below)			
Filed(M			4. If Amer	If Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
			Filed(Mon					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
QUEENSBU	RY, NY 1280)4						Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
	ty (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
0				Code V	Amount	(D)	Price	(mout 5 and 4)			
Common Stock	01/25/2006			S <u>(1)</u>	4,100	D	\$ 28.7	426,280	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	04/24/2007	Common Stock	26
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/30/2008	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/29/2009	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/03/2005 <u>(2)</u>	06/03/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/02/2005 <u>(3)</u>	06/02/2011	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.4016					10/30/2004	11/23/2006	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 4.716					10/30/2004	11/23/2006	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 6.5217					05/21/2005(4)	05/21/2012	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 6.5217					05/31/2005(5)	05/31/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 9.7986					05/29/2005	05/29/2006 <u>(6)</u>	Common Stock	7
Non-Qualified Stock Option	\$ 13.18					07/20/2005 <u>(7)</u>	07/20/2014	Common Stock	6,

(right to buy)

Non-Qualified Stock Option \$24.21 (right to buy)

07/29/2006<u>(8)</u> 07/29/2015 Common 6, Stock 6,

Reporting Owners

Reporting Owner Name / Address	Relationships						
r o	Director	10% Owner Officer		Other			
MEYERS DAVID P 603 QUEENSBURY AVE. QUEENSBURY, NY 12804	Х						
Signatures							
By: Ronald F. Lamy For: David Meyers	d P.	01/26/2006					
**Signature of Reporting Person		1	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (3) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (4) Options for 40% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- (5) Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (6) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (7) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (8) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.