

HEVIA JORGE
Form 4
December 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEVIA JORGE

2. Issuer Name and Ticker or Trading Symbol
NAPCO SECURITY TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

AMITYVILLE, NY 11701
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) Price		
NAPCO Security Technologies, Inc.	12/03/2012		F		14,093 (1) \$ 3.37	D	169,157 D
NAPCO Security Technologies, Inc.	12/03/2012		M		27,000 (1) \$ 1.759	A	196,157 D
NAPCO Security Technologies, Inc.	12/05/2012		S		9,400 (1) \$ 3.3376	D	186,757 D

Edgar Filing: HEVIA JORGE - Form 4

NAPCO Security Technologies, Inc. 12/06/2012 S 1,600 (1) D \$ 3.3528 185,157 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
--	--	--------------------------------------	--	--------------------------------	---	--	---

Date Exercisable Expiration Date Title

Code V (A) (D)

NAPCO Security Systems, Inc. Employee Stock Options	\$ 1.759	12/03/2012		M	27,000 (1) (2)	12/20/2002(2) 12/20/2012(2)	NAPCO Security Technologies, Inc.
---	----------	------------	--	---	----------------	-----------------------------	-----------------------------------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEVIA JORGE 333 BAYVIEW AVENUE AMITYVILLE, NY 11701			Senior Vice President	

Signatures

Jorge D. Hevia 12/07/2012
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Hevia exercised 27,000 Incentive Stock Options that were set to expire on December 20, 2012. Mr. Hevia exchanged 14,093 shares of NAPCO stock he presently owned, as payment for the exercise of the aforementioned 27,000 stock options. In addition, Mr. Hevia sold
- (1) 11,000 shares of NAPCO stock that he presently owned, approximately 7,000 of which were used to cover the associated taxes as a result of the stock option exercise. The end result of these transactions is Mr. Hevia owns 1,907 additional shares or total shares of 185,157.
 - (2) Stock Options were awarded on December 20, 2002 and were exercisable at 20% per year, commencing on December 20, 2002. These stock options have a 10 year life and were due to expire on December 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.