

NAPCO SECURITY TECHNOLOGIES, INC  
 Form 4  
 March 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SOLOWAY RICHARD**

2. Issuer Name and Ticker or Trading Symbol  
**NAPCO SECURITY TECHNOLOGIES, INC [NSSC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**333 BAYVIEW AVENUE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/20/2017**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and Secretary**

**AMITYVILLE, NY 11701**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/20/2017		M		25,000 A \$ 5.89	6,234,315	D
Common Stock	03/20/2017		F		13,762 D \$ 10.7	6,220,553	D
Common Stock	03/20/2017		M		8,000 A \$ 5.368	6,228,553	D
Common Stock	03/20/2017		F		4,013 D \$ 10.7	6,224,540	D
Common Stock	03/20/2017		M		6,000 A \$ 4.807	6,230,540	D

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Common Stock      03/20/2017      F      2,696      D      \$ 10.7      6,227,844      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 5.89	03/20/2017		M	25,000	10/09/2007      10/09/2017	Common Stock      25,000
Employee Stock Options (Right to Buy)	\$ 5.368	03/20/2017		M	8,000	09/09/2013      09/09/2023	Common Stock      10,000
Employee Stock Options (Right to Buy)	\$ 4.807	03/20/2017		M	6,000	10/20/2014      10/20/2024	Common Stock      10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOLOWAY RICHARD 333 BAYVIEW AVENUE AMITYVILLE, NY 11701	X	X	President and Secretary	

## Signatures

Richard  
Soloway

03/22/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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