Rogus Kevin T Form 3 January 03, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement DUKE REALTY CORP [DRE] Rogus Kevin T (Month/Day/Year) 01/02/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 4555 LAKE FOREST (Check all applicable) DRIVE, Â SUITE 400 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Regional EVP, Phoenix Person CINCINNATI, OHÂ 45242 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 10,273 Common Stock 2,410 I By 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options - Right to Buy	(1)	01/26/2009	Common Stock	2,564	\$ 22.4007	D	Â
Employee Stock Options - Right to Buy	(2)	01/25/2010	Common Stock	4,731	\$ 19.4261	D	Â
Employee Stock Options - Right to Buy	(3)	01/31/2011	Common Stock	7,102	\$ 24.2632	D	Â
Employee Stock Options - Right to Buy	(4)	01/30/2012	Common Stock	5,470	\$ 22.6799	D	Â
Employee Stock Options - Right to Buy	(5)	02/19/2013	Common Stock	5,025	\$ 24.6905	D	Â
Employee Stock Options - Right to Buy	(6)	01/28/2014	Common Stock	8,041	\$ 31.5771	D	Â
Employee Stock Options - Right to Buy	(7)	02/10/2015	Common Stock	13,233	\$ 31.4022	D	Â
Phantom Stock Units	(8)	(8)	Common Stock	1,536	\$ <u>(8)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Kelationships				
	Director	10% Owner	Officer	Other	
Rogus Kevin T 4555 LAKE FOREST DRIVE SUITE 400 CINCINNATI, OH 45242	Â	Â	Regional EVP, Phoenix	Â	

Signatures

Valerie J. Steffen for Kevin T. Rogus per POA attached 01/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/2004.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/2005.
- (3) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/2006.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/2007.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.

Reporting Owners 2

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- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (8) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis of the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.