MENTOR CORP /MN/

Form 4 May 30, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

obligations may continue. See Instruction 1(b).

(Print or Type Responses)

201 MENTOR DRIVE

(Last)

1. Name and Address of Reporting Person \* NAKONECHNY MICHAEL

(First)

(Street)

Symbol

(Middle)

5. Relationship of Reporting Person(s) to Issuer

MENTOR CORP /MN/ [MNT]

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year)

05/29/2007

Director 10% Owner

(Check all applicable)

Other (specify Officer (give title below)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SANTA BARBARA, CA 93111

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired (A)			5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactiomr Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any	Code	e (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 8)			Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock (1)	05/29/2007		M	30,000	A	\$ 7.8438	97,757	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: MENTOR CORP /MN/ - Form 4

1. Title of	2.	3. Transaction Date		4. 5. Number of					7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onDerivative		Expiration Date		Underlying Securities	
Security	or Exercise Price of		any (Month/Doy/Voor)	Code			(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Derivative		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of					
	Security				(D)					
	Security				(Instr. 3, 4,					
					and 5)					
				C-1- V	(4)	( <b>D</b> )	D-4-	F	T(4) -	A
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or
							Excicisable	Date		Number
										of Shares
Stock									Common	
Option	\$ 7.8438	05/29/2007		M		30,000	10/19/2001	10/19/2010	Stock	30,000
Award									Stock	

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NAKONECHNY MICHAEL 201 MENTOR DRIVE SANTA BARBARA, CA 93111

#### **Signatures**

/S/Tim Noonan attorney-in-fact for "the person this form is being filed"

05/30/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the remaining 97,757 shares; 6,386 are unvested restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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