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FREEPORT MCMORAN COPPER & GOLD INC

Form 4

February 08, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * JOHNSON MARK J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

FREEPORT MCMORAN COPPER & GOLD INC [FCX]

(Check all applicable)

1615 POYDRAS STREET

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _ Other (specify Officer (give title

02/07/2007

(Middle)

below) SVP, COO

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

54.61

NEW ORLEANS, LA 70112

(City)	(State)	^(Zip) Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock							1,287 (1)	I	401(k) Plan
Class B Common Stock	02/07/2007		M	27,500	A	\$ 37.04	36,361	D	
Class B Common Stock	02/07/2007		S	1,100	D	\$ 54.6	35,261	D	
Class B	02/07/2007		S	1,400	D	\$	33,861	D	

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02/07/2007	S	1,613	D	\$ 54.63	32,248	D
02/07/2007	S	3,154	D	\$ 54.64	29,094	D
02/07/2007	S	2,000	D	\$ 54.65	27,094	D
02/07/2007	S	833	D	\$ 54.66	26,261	D
02/07/2007	S	3,300	D	\$ 54.67	22,961	D
02/07/2007	S	6,300	D	\$ 56.48	16,661	D
02/07/2007	S	2,300	D	\$ 54.69	14,361	D
	02/07/2007 02/07/2007 02/07/2007 02/07/2007	02/07/2007 S 02/07/2007 S 02/07/2007 S 02/07/2007 S	02/07/2007 S 3,154 02/07/2007 S 2,000 02/07/2007 S 833 02/07/2007 S 3,300 02/07/2007 S 6,300	02/07/2007 S 3,154 D 02/07/2007 S 2,000 D 02/07/2007 S 833 D 02/07/2007 S 3,300 D 02/07/2007 S 6,300 D	02/07/2007 S 3,154 D \$ 54.64 02/07/2007 S 2,000 D \$ 54.65 02/07/2007 S 833 D \$ 54.66 02/07/2007 S 3,300 D \$ 54.67 02/07/2007 S 6,300 D \$ 56.48	02/07/2007 S 3,154 D \$ 54.64 29,094 02/07/2007 S 2,000 D \$ 54.65 27,094 02/07/2007 S 833 D \$ 54.66 26,261 02/07/2007 S 3,300 D \$ 54.67 22,961 02/07/2007 S 6,300 D \$ 56.48 16,661

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options (Right to Buy)	\$ 37.04	02/07/2007		M	27,500	02/01/2006(2)	02/01/2015	Class B Common Stock	27,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON MARK J 1615 POYDRAS STREET NEW ORLEANS, LA 70112

SVP, COO

Signatures

Kelly C. Simoneaux on behalf of Mark J. Johnson pursuant to a power of attorney

02/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on plan statement as of December 31, 2006.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) Amount beneficially owned following the reported transactions includes 6,849 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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