

SWIFT ENERGY CO
Form 4
November 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WESSON DAVID W

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400
(Street)

HOUSTON, TX 77060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

3. Date of Earliest Transaction
(Month/Day/Year)
11/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| SFY Common Stock-401(k) | | | | | 2,579 | I | 401(k) |
| SFY Cmmn Stock-ESOP Holding | | | | | 1,070 | I | ESOP Plan |
| Swift Energy Common Stock | | | | | 5,450 ⁽¹⁾ | D | |
| Swift Energy Common Stock | 11/15/2006 | | M | 1,500 A | \$ 6,950 30.47 | D | |

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| | | | | | | | |
|---------------------------------|------------|---|-------|---|----------|--------|---|
| Swift Energy Common Stock | 11/16/2006 | M | 2,000 | A | \$ 33 | 8,950 | D |
| Swift Energy Common Stock | 11/16/2006 | M | 5,600 | A | \$ 16.96 | 14,550 | D |
| Swift Energy Common Stock | 11/16/2006 | S | 9,100 | D | \$ 51.47 | 5,450 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| SQ01 Plan grt 5/8/2001 ISO | \$ 30.47 | 11/15/2006 | | M | 1,500 | 05/08/2002 05/08/2011 | Swift Energy Common Stock 1,500 |
| SQ90 plan grt 12/22/2000 ISO | \$ 33 | 11/16/2006 | | M | 2,000 | 12/22/2001 12/22/2010 | Swift Energy Common Stock 2,000 |
| SQ01 Plan grt 2/4/2002 | \$ 16.96 | 11/16/2006 | | M | 5,600 | 02/04/2003 02/04/2012 | Swift Energy Common Stock 5,600 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

