#### WHARTON J TAYLOR

Form 4

February 03, 2006

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

**OMB APPROVAL** 

3235-0287

Expires:

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Time of Type )	(Cesponses)								
1. Name and Address of Reporting Person * WHARTON J TAYLOR			Symbol FREEP		d Ticker or Trading  CMORAN COPPER  FCX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)		f Earliest T Day/Year)	ransaction		itleOth	% Owner ner (specify	
1515 HOLO	COMBE BLVD.,	ROOM	02/02/2	2006		below)	below)		
R2.2551			02,02,2	.000					
	(Street)		4. If Am	endment, D	ate Original	6. Individual or Joi	int/Group Fili	ing(Check	
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON	I, TX 77030					Form filed by Me Person	ore than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Acqu	uired, Disposed of,	or Beneficia	ally Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature	
Security	(Month/Day/Year)	Execution	Date, if	Transactio	omr Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficia	

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti oror Dispose (Instr. 3, 4)	ed of (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class B Common Stock							420	I	By IRA for Self		
Class B Common Stock							26,937	I	By Spouse		
Class B Common Stock							160	I	By IRA for Spouse		
Class B							2,889	I	As		

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Common Stock							
Class B Common Stock						2,200	I
Class B Common Stock	02/02/2006	M	10,000	A	\$ 9.0938	24,628	D
Class B Common Stock	02/02/2006	M	10,000	A	\$ 11.165	34,628	D
Class B Common Stock	02/02/2006	M	7,500	A	\$ 15.195	42,128	D
Class B Common Stock	02/02/2006	M	4,917	A	\$ 15.195	47,045	D
Class B Common Stock	02/02/2006	M	6,556	A	\$ 11.165	53,601	D
Class B Common Stock	02/02/2006	M	6,556	A	\$ 9.0938	60,157	D
Class B Common Stock	02/02/2006	S	9,500	D	\$ 64.5	50,657	D
Class B Common Stock	02/02/2006	S	1,600	D	\$ 64.49	49,057	D
Class B Common Stock	02/02/2006	S	1,100	D	\$ 64.48	47,957	D
Class B Common Stock	02/02/2006	S	500	D	\$ 64.47	47,457	D
Class B Common Stock	02/02/2006	S	1,100	D	\$ 64.46	46,357	D
Class B Common Stock	02/02/2006	S	200	D	\$ 64.45	46,157	D
	02/02/2006	S	100	D	\$ 64.44	46,057	D

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Daughter

for Daughter

As

of

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Class B Common Stock							
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.43	45,057	D
Class B Common Stock	02/02/2006	S	300	D	\$ 64.42	44,757	D
Class B Common Stock	02/02/2006	S	500	D	\$ 64.4	44,257	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.39	44,157	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.37	44,057	D
Class B Common Stock	02/02/2006	S	1,000	D	\$ 64.31	43,057	D
Class B Common Stock	02/02/2006	S	100	D	\$ 64.19	42,957	D
Class B Common Stock	02/02/2006	S	5,100	D	\$ 64.18	37,857	D
Class B Common Stock	02/02/2006	S	5,200	D	\$ 64.1	32,657	D
Class B Common Stock (7)	02/02/2006	D	18,029	D	\$ 63.26	14,628	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Options (Right to Buy)	\$ 9.0938	02/02/2006		M	10,000	08/01/2001(1)	08/01/2010	Class B Common Stock	10
Options (Right to Buy)	\$ 11.165	02/02/2006		M	10,000	08/01/2002(2)	08/01/2011	Class B Common Stock	10
Options (Right to Buy)	\$ 15.195	02/02/2006		M	7,500	08/01/2003(3)	08/01/2012	Class B Common Stock	7
Stock Appreciation Rights	\$ 15.195	02/02/2006		M	4,917	08/01/2003(4)	08/01/2012	Class B Common Stock	4
Stock Appreciation Rights	\$ 11.165	02/02/2006		M	6,556	08/01/2002(5)	08/01/2011	Class B Common Stock	6
Stock Appreciation Rights	\$ 9.0938	02/02/2006		M	6,556	08/01/2001 <u>(6)</u>	08/01/2010	Class B Common Stock	6

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WHARTON J TAYLOR 1515 HOLCOMBE BLVD., ROOM R2.2551 HOUSTON, TX 77030

## **Signatures**

Kelly C. Simoneaux, on behalf of J. Taylor Wharton, pursuant to a power of attorney 02/03/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

Reporting Owners 4

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- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (6) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (7) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.