ARNOLD MICHAEL J

Form 4

January 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

0.5

OMB APPROVAL

Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARNOLD MICHAEL J		2. Issuer Name and Ticker or Trading Symbol FREEPORT MCMORAN COPPER	5. Relationship of Reporting Person(s) to Issuer		
		& GOLD INC [FCX]	(Check all applicable)		
(Last) 1615 POYDRA	(First) (Middle) AS STREET	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2006	Director 10% Owner Officer (give title Other (specify below) Chief Administrative Officer		
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
NEW ORLEANS, LA 70112		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3, 4 and 5) (Instr. 3) Code Beneficially (D) or Beneficial Owned (Month/Day/Year) (Instr. 8) Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Class B 401(k) Common $2,143 \frac{(1)}{2}$ I Plan Stock Class B Common 01/25/2006 S 200 52,706 D Stock Class B Common 01/25/2006 S 1,300 51,406 D Stock Class B S 200 D 01/25/2006 D \$ 51,206 61.54 Common

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Stock							
Class B Common Stock	01/25/2006	S	300	D	\$ 61.53	50,906	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.52	50,806	D
Class B Common Stock	01/25/2006	S	1,600	D	\$ 61.51	49,206	D
Class B Common Stock	01/25/2006	S	200	D	\$ 61.5	49,006	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.48	48,906	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.44	48,806	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.38	48,706	D
Class B Common Stock	01/25/2006	S	200	D	\$ 61.33	48,506	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.32	48,406	D
Class B Common Stock	01/25/2006	S	300	D	\$ 61.31	48,106	D
Class B Common Stock	01/25/2006	S	100	D	\$ 61.3	48,006	D
Class B Common Stock	01/25/2006	S	700	D	\$ 61.14	47,306	D
Class B Common Stock	01/25/2006	S	4,300	D	\$ 61.13	43,006	D
Class B Common Stock	01/25/2006	S	500	D	\$ 61.09	42,506	D

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Class B Common Stock	01/25/2006	S	3,400	D	\$ 61.08	39,106	D
Class B Common Stock	01/25/2006	S	200	D	\$ 61	38,906	D
Class B Common Stock	01/25/2006	S	1,500	D	\$ 60.95	37,406	D
Class B Common Stock	01/25/2006	S	600	D	\$ 60.94	36,806	D
Class B Common Stock	01/25/2006	S	400	D	\$ 60.93	36,406	D
Class B Common Stock	01/25/2006	S	1,900	D	\$ 60.9	34,506	D
Class B Common Stock	01/25/2006	S	200	D	\$ 60.88	34,306	D
Class B Common Stock	01/25/2006	S	300	D	\$ 60.82	34,006	D
Class B Common Stock	01/25/2006	S	300	D	\$ 60.76	33,706	D
Class B Common Stock (2)	01/25/2006	S	800	D	\$ 60.71	32,906	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Date

Expiration Title Amount or

> Number of Shares

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

> > Chief

ARNOLD MICHAEL J 1615 POYDRAS STREET

Administrative NEW ORLEANS, LA 70112 Officer

Signatures

Kelly C. Simoneaux on behalf of Michael J. Arnold pursuant to a power of attorney

01/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Based on plan statement as of December 30, 2005.
- (2) The Reporting Person's Class B Common Stock holdings include 11,902 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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