

SOMANETICS CORP

Form 4

October 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BARRETT BRUCE J

(Last) (First) (Middle)

**C/O SOMANETICS CORP, 1653 E.
MAPLE RD**

(Street)

TROY, MI 48083-4208

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SOMANETICS CORP [SMTS]

3. Date of Earliest Transaction
(Month/Day/Year)

10/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President, CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	10/01/2007		M	80,000	A \$ 5.875	115,000	D
Common Shares	10/01/2007		S	200	D \$ 19.32	114,800	D
Common Shares	10/01/2007		S	100	D \$ 19.31	114,700	D
Common Shares	10/01/2007		S	998	D \$ 19.3	113,702	D
Common Shares	10/01/2007		S	100	D \$ 19.24	113,602	D

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Common Shares	10/01/2007	S	200	D	\$ 19.23	113,402	D
Common Shares	10/01/2007	S	100	D	\$ 19.21	113,302	D
Common Shares	10/01/2007	S	100	D	\$ 19.2	113,202	D
Common Shares	10/01/2007	S	200	D	\$ 19.19	113,002	D
Common Shares	10/01/2007	S	200	D	\$ 19.17	112,802	D
Common Shares	10/01/2007	S	500	D	\$ 19.16	112,302	D
Common Shares	10/01/2007	S	600	D	\$ 19.15	111,702	D
Common Shares	10/01/2007	S	200	D	\$ 19.13	111,502	D
Common Shares	10/01/2007	S	300	D	\$ 19.12	111,202	D
Common Shares	10/01/2007	S	4,100	D	\$ 19.11	107,102	D
Common Shares	10/01/2007	S	200	D	\$ 19.1	106,902	D
Common Shares	10/01/2007	S	400	D	\$ 19.09	106,502	D
Common Shares	10/01/2007	S	400	D	\$ 19.08	106,102	D
Common Shares	10/01/2007	S	15,700	D	\$ 19.07	90,402	D
Common Shares	10/01/2007	S	1,800	D	\$ 19.06	88,602	D
Common Shares	10/01/2007	S	413	D	\$ 19.05	88,189	D
Common Shares	10/01/2007	S	2,587	D	\$ 19.04	85,602	D
Common Shares	10/01/2007	S	2,442	D	\$ 19.03	83,160	D
Common Shares	10/01/2007	S	767	D	\$ 19.02	82,393	D
Common Shares	10/01/2007	S	1,985	D	\$ 19.01	80,408	D
	10/01/2007	S	31,721	D	\$ 19	48,687	D

Common
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.875	10/01/2007		M	80,000	<u>(1)</u> 04/02/2008	Common Shares	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARRETT BRUCE J C/O SOMANETICS CORP 1653 E. MAPLE RD TROY, MI 48083-4208	X		President, CEO	

Signatures

Bruce J. Barrett 10/02/2007

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in one-third annual installments commencing 4/2/99 and expires 4/2/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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