

FISCHER MARK D

Form 4

April 06, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
FISCHER MARK D

2. Issuer Name and Ticker or Trading Symbol

**PHILLIPS VAN HEUSEN CORP
 /DE/ [PVH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

 3. Date of Earliest Transaction
 (Month/Day/Year)

04/05/2010

 _____ Director _____ 10% Owner
☒ Officer (give title below) _____ Other (specify below)

SVP, General Counsel & Sec.

**C/O PHILLIPS-VAN HEUSEN
 CORPORATION, 200 MADISON
 AVENUE**

(Street)

 4. If Amendment, Date Original
 Filed(Month/Day/Year)

 6. Individual or Joint/Group Filing(Check
 Applicable Line)

☒ Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$1 par value	04/05/2010		F	82 ⁽¹⁾	D \$ 60.03	4,254 ⁽²⁾	D
Common Stock, \$1 par value ⁽³⁾	04/06/2010		A	1,100 ⁽³⁾	A \$ 0 ⁽³⁾	5,354 ⁽⁴⁾	D
Common Stock, \$1 par value					559.264	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)
Option (Right to Buy) ⁽⁵⁾	\$ 60.08	04/06/2010		A	2,600	⁽⁶⁾ 04/06/2020	Common Stock, \$1 par value	2,600

Reporting Owners

Reporting Owner Name / Address	Relationships
FISCHER MARK D C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016	Director 10% Owner Officer SVP, General Counsel & Sec.

Signatures

Mark D. Fischer 04/06/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy the Reporting Person's tax obligation in connection with the vesting of 187 restricted stock units. The restricted stock units were reported as directly owned shares at the time they were granted.
- (2) Includes 4,025 shares of Common Stock subject to awards of restricted stock units.
- (3) Represents shares subject to an award of restricted stock units. Each unit represents a contingent right to receive one share of Issuer's Common Stock. The units vest 25% (275 shares) on the second anniversary of grant, 25% (275 shares) on the third anniversary of grant and 50% (550 shares) on the fourth anniversary of grant. Vested shares are delivered as soon as practicable after they vest.

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- (4) Includes 229 shares of Common Stock owned outright and 5,125 shares of Common Stock subject to awards of restricted stock units.
- (5) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (6) Options to acquire 650 shares become exercisable on each of 4/06/2011, 4/06/2012, 4/06/2013 and 4/06/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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