Edgar Filing: TIME WARNER INC. - Form 4

TIME WAR	RNER INC.											
Form 4												
December 1												
FORM	14 UNITED	STATES SE	FCUR	TTIFS /		CHANGE	COMMISSIO	Т	PPROVAL			
Check th		STATES SI			, D.C. 20			Number:	3235-0287			
if no lon	gar		TTANT.	CEC IN	Expires:	January 31, 2005						
subject t	.0	MENT OF C	HAN			Estimated burden hou	average					
Section Form 4												
Form 5	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.											
obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
See Instr 1(b).		30(h) of	the Inv	vestment	t Compan	ny Act of 1	940					
(Print or Type	Responses)											
1. Name and A BEWKES .	Sy	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			IME W	VARNE	R INC. [7	[WX]	(Check all applicable)					
				Earliest T	ransaction		V D	100				
ONE TIME	E WARNER CEN		10nth/D 2/17/2(ay/Year)			_X_ Director 10% Owner _X_ Officer (give title Other (specify					
ONE TIME WARNER CENTER				507			below) below) President & COO					
	(Street)	4	If Ame	ndmant D	ate Origina	1			ng(Chaola			
				ith/Day/Yea	-	1	Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line)				
NEW YOR	K, NY 10019-80		,	·			_X_ Form filed by	One Reporting P More than One R				
(City)	(State)	(Zip)	Tabl	o I Non I	Donimativa	Securities A	cquired, Disposed	of on Donoficio	lle: Ourmad			
	`								•			
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if any		 Transactio 	4. Securit		Securities F	6. Ownership Form: Direct	7. Nature of Indirect Beneficial			
(Instr. 3)	· · · ·			Code	Disposed	of (D)		(D) or Indirect				
		(Month/Day/Y	Year)	(Instr. 8)	(Instr. 3, 4	4 and 5)	Owned Following	(I) (Instr. 4)	Ownership (Instr. 4)			
						(A)	Reported	(()			
						or	Transaction(s)					
				Code V	Amount	(D) Price	(Instr. 3 and 4)					
Reminder: Re	port on a separate line	e for each class	of secu	rities bene	•	•	or indirectly.	otion of	EC 1474			

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 16.68	12/17/2007		A		950,000		<u>(1)</u>	12/16/2017	Common Stock, par value \$.01	950,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BEWKES JEFFREY L ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х		President & COO					
Signatures								
By: Brenda C. Karickhoff For: Jeff Bewkes	frey L.	1	2/18/2007					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, December 17, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.