#### Edgar Filing: TIME WARNER INC - Form 4

TIME WA	ARNER INC											
Form 4												
March 05,	, 2007											
FOR	M 4								-	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									NOMB Number:	3235-0287		
	this box			8 /						January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OV								WNERSHIP OF	Expires:	2005		
Sectio		SECURITIES								Estimated average burden hours per		
Form									response	•		
Form	riicu pu	rsuant to Sec	ction 1	16(a) of th	ne Securi	ties E	Exchai	nge Act of 1934,				
obliga may c	continue. Section 17(			•	•	-	•	of 1935 or Section	on			
-	istruction	30(h) of	the Ir	nvestment	: Compai	ny Ac	ct of 1	940				
(Print or Ty	pe Responses)											
	d Address of Reporting		Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer						
BEWKES JEFFREY L Sym								100001				
			TIME WARNER INC [TWX]					(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction									
		· ·	(Month/Day/Year)			X_ Director 10% Owner						
ONE TIME WARNER CENTER 03/				03/02/2007				XOfficer (give titleOther (specify below) below)				
								Pr	esident & COO			
(Street) 4. If			. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check						
		Fi	Filed(Month/Day/Year)					Applicable Line)				
									_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YC	ORK, NY 10019-80	16						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securit	ies		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if any							Form: Direct	Indirect		
(Instr. 3)	)			Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5			Beneficially	(D) or Indirect				
		(Month/Day/	Ionth/Day/Year)		(Instr. 3,	4 and 3	and 5)	Owned Following	(I) (Instr. 4)	Ownership (Instr. 4)		
								Reported	(111501. 4)	(1130.4)		
						(A)		Transaction(s)				
		or Code V Amount (D) Pri				Price	(Instr. 3 and 4)					
				coue v	mount	(D)	Thee					
Reminder: I	Report on a separate line	e for each class	s of secu	urities benef	ficially ow	ned di	rectly o	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 19.97	03/02/2007		А		455,100		<u>(1)</u>	03/01/2017	Common Stock, par value \$.01	455,10
Restricted Stock Units	(2)	03/02/2007		A		111,700		(3)	<u>(3)</u>	Common Stock, par value \$.01	111,70

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BEWKES JEFFREY L ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х		President & COO					
Cianaturaa								

### Signatures

By: Brenda C. Karickhoff For: Jeffrey L. Bewkes \*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in increments of 25% on the first four anniversaries of the date of grant, March 2, 2007.
- (2) Each restricted stock unit represents a contingent right to receive one share of Common Stock.
- (3) This award of restricted stock units vests in two equal installments on the third and fourth anniversaries of the date of grant, March 2, 2007. Shares of Common Stock will be issued to the reporting person upon vesting of the restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.