

McMahon John Philip  
Form 4  
May 03, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McMahon John Philip

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. Vice President

(Last) (First) (Middle)  
ARROW ELECTRONICS, INC., 50  
MARCUS DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2011

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (1) <u>(1)</u>	05/02/2011		M		12,894 A \$ 16.82	73,732	D
Common Stock	05/02/2011		M		9,525 A \$ 32.61	83,257	D
Common Stock	05/02/2011		S		349 D \$ 45.23	82,908	D
Common Stock	05/02/2011		S		100 D \$ 45.235	82,808	D
	05/02/2011		S		1,208 D \$ 45.24	81,600	D

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Common Stock							
Common Stock	05/02/2011	S	100	D	\$ 45.248	81,500	D
Common Stock	05/02/2011	S	1,217	D	\$ 45.25	80,283	D
Common Stock	05/02/2011	S	100	D	\$ 45.255	80,183	D
Common Stock	05/02/2011	S	1,317	D	\$ 45.265	78,866	D
Common Stock	05/02/2011	S	100	D	\$ 45.265	78,766	D
Common Stock	05/02/2011	S	1,801	D	\$ 45.27	76,965	D
Common Stock	05/02/2011	S	500	D	\$ 45.275	76,465	D
Common Stock	05/02/2011	S	1,474	D	\$ 45.28	74,991	D
Common Stock	05/02/2011	S	649	D	\$ 45.29	74,342	D
Common Stock	05/02/2011	S	100	D	\$ 45.295	74,242	D
Common Stock	05/02/2011	S	300	D	\$ 45.3	73,942	D
Common Stock	05/02/2011	S	300	D	\$ 43.305	73,642	D
Common Stock	05/02/2011	S	1,024	D	\$ 45.31	72,618	D
Common Stock	05/02/2011	S	400	D	\$ 45.315	72,218	D
Common Stock	05/02/2011	S	1,100	D	\$ 45.32	71,118	D
Common Stock	05/02/2011	S	300	D	\$ 45.325	70,818	D
Common Stock	05/02/2011	S	1,900	D	\$ 45.33	68,918	D
Common Stock	05/02/2011	S	1,200	D	\$ 45.34	67,718	D
Common Stock	05/02/2011	S	600	D	\$ 45.345	67,118	D
	05/02/2011	S	300	D		66,818	D

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Common Stock					\$				45.349
Common Stock	05/02/2011		S	1,700	D	\$ 45.35	65,118		D
Common Stock	05/02/2011		S	500	D	\$ 45.355	64,618		D
Common Stock	05/02/2011		S	900	D	\$ 45.36	63,718		D
Common Stock	05/02/2011		S	400	D	\$ 45.365	63,318		D
Common Stock	05/02/2011		S	1,100	D	\$ 45.37	62,218		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Arrow Stock Options	\$ 16.82	05/02/2011		M	12,894	02/26/2010 02/26/2019	Common Stock	12,894
Arrow Stock Options	\$ 32.61	05/02/2011		M	3,175	03/01/2009 03/01/2018	Common Stock	9,525

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McMahon John Philip			Sr. Vice President	

ARROW ELECTRONICS, INC.  
50 MARCUS DRIVE  
MELVILLE, NY 11747

## Signatures

Gerogette Greenfield,  
Attorney-in-fact

05/03/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) List of transactions exceed the limit of 30 rows per Table 1. This is page 1 of 3 for Table 1

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