DIGITAL INSIGHT CORP

Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PUCINO PAUL J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

DIGITAL INSIGHT CORP [DGIN]

3. Date of Earliest Transaction (Month/Day/Year)

10% Owner

C/O DIGITAL INSIGHT CORPORATION, 26025 MUREAU

(First)

03/01/2006

_X__ Officer (give title below) EVP & CFO

Other (specify

ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Director

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

CALABASAS, CA 91302

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2006		M	20,000	A	\$ 16.62	35,175	D	
Common Stock	03/01/2006		S	10,000	D	\$ 33.6473	25,175	D	
Common Stock	03/01/2006		S	10,000	D	\$ 33.4989	15,175	D	
Common Stock	03/01/2006		A	8,333	A	(2)	23,508	D	
Common Stock	03/02/2006		M	10,000	A	\$ 16.62	33,508	D	

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Common Stock 03/02/2006 S 10,000 D \$ 23,508 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

De	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Se (Instr. 3 and 4)
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Sto Op	nployee ock otion ght to y)	\$ 16.62	03/01/2006		M		20,000	02/01/2006	01/31/2015	Common Stock
Sto Op	nployee ock otion ght to y)	\$ 13.62	03/02/2006		M		10,000	02/01/2006	01/31/2015	Common Stock
Sto Op	nployee ock otion ght to y)	\$ 33.05	03/01/2006		A	25,000		03/01/2007(1)	02/28/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PUCINO PAUL J C/O DIGITAL INSIGHT CORPORATION 26025 MUREAU ROAD CALABASAS, CA 91302

EVP & CFO

Reporting Owners 2

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Signatures

Tae J. Rhee as Attorney-in-fact for Paul J.
Pucino
03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares shall become exercisable on the first anniversary of the date of grant and 1/48th per month thereafter.
- (2) This grant of restricted stock was issued for nominal consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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