

JAMES K ZIELKE
Form 4
May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JAMES K ZIELKE

2. Issuer Name and Ticker or Trading Symbol
FOX & HOUND RESTAURANT GROUP [FOXX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1551 N. WATERFRONT PARKWAY, SUITE 310
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

WICHITA, KS 67206

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	03/01/2006	03/01/2006	G	V	9,250	D	\$ 0 12,000	D
Common Stock	03/01/2006	03/01/2006	U		12,000	D	\$ 16.3 0	D
Common Stock	03/01/2006	03/01/2006	G	V	4,000	D	\$ 0 0	I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.88	03/01/2006	03/01/2006	H		50,000		07/24/2002 ⁽¹⁾	07/24/2011	Common Stock	50,000
Incentive Stock Option (right to buy)	\$ 3.75	03/01/2006	03/01/2006	H		30,000		02/19/2002 ⁽¹⁾	02/19/2002	Common Stock	30,000
Incentive Stock Option (right to buy)	\$ 7.75	03/01/2006	03/01/2006	H		31,511		04/30/2004 ⁽¹⁾	04/30/2013	Common Stock	31,511
Incentive Stock Option (right to buy)	\$ 9	03/01/2006	03/01/2006	H		50,000		07/17/2002 ⁽²⁾	07/17/2007	Common Stock	50,000
Incentive Stock Option (right to buy)	\$ 9.66	03/01/2006	03/01/2006	H		50,000		11/01/2005 ⁽²⁾	11/01/2014	Common Stock	50,000
Incentive Stock Option (right to buy)	\$ 11.3	03/01/2006	03/01/2006	H		19,469		04/30/2003 ⁽¹⁾	04/30/2012	Common Stock	19,469
	\$ 13.45	03/01/2006	03/01/2006	H		19,971		04/30/2005 ⁽¹⁾	04/30/2014		19,971

Incentive
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JAMES K ZIELKE 1551 N. WATERFRONT PARKWAY, SUITE 310 WICHITA, KS 67206	X		Chief Financial Officer	

Signatures

James K. Zielke 05/05/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in three equal annual installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.
 - (2) The option becomes exercisable in five equal installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.