Seagate Technology plc Form 3 January 13, 2017

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

MURPHY JAMES J

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

01/04/2017

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Seagate Technology plc [STX]

(Check all applicable)

EVP, Sales & Marketing

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

10200 S. DEANZA **BOULEVARD**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

CUPERTINO, Â CAÂ 95014

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

Security

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Direct (D) or Indirect (I)

1

						(Instr. 5)	
NQ Stock Option Grant	12/20/2017(1)	12/20/2023	Ordinary Shares	398,774	\$ 38.76	D	Â
Performance-Based Restricted Share Unit Grant	(2)	(2)	Ordinary Shares	83,850	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MURPHY JAMES J 10200 S. DEANZA BOULEVARD CUPERTINO, CA 95014	Â	Â	EVP, Sales & Marketing	Â		

Signatures

/s/ Suhani Akhare by Power of Attorney for James Murphy

01/12/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of a grant of stock options awarded to the Reporting Person on December 20, 2016 under the Amended and Restated Seagate (1) Technology plc 2012 Equity Incentive Plan for no consideration. 25% of the award shall vest on December 20, 2017 and the remaining portion shall vest in equal monthly installments over the next three years ending on December 20, 2020.
 - Consists of a grant of performance-based restricted share units ("PSUs") awarded to the Reporting Person on December 20, 2016 under the Amended and Restated Seagate Technology plc 2012 Equity Incentive Plan for no consideration. Each PSU represents a contingent right to receive one Ordinary Share of the Issuer, provided however, no more than 25% of the PSU award shall vest on the first
- (2) anniversary of the grant date and the remaining PSUs shall vest 25% each on December 20, 2018, 2019 and 2020 respectively contingent upon (i) satisfaction of the performance criteria and (ii) the Reporting Person's continuous service with the Issuer through each such vesting date. If the performance criteria is not achieved, unvested PSUs from prior years may vest cumulatively and the performance period may continue for up to seven years. If the performance criteria is not met within seven years, any unvested shares are forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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