

QUALCOMM INC/DE
Form 4
May 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WANG JING

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
05/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP,

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	05/19/2008		M		98,100	\$ 41.61	D	
Common Stock	05/19/2008		S ⁽¹⁾		98,100	\$ 48	D	
Common Stock	05/19/2008		M		19,833	\$ 41.61	D	
Common Stock	05/19/2008		S ⁽¹⁾		19,833	\$ 48.04	D	
Common Stock	05/19/2008		M		9,830	\$ 41.61	D	

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Common Stock	05/19/2008	<u>S</u> (1)	9,830	D	\$ 48.06	2,942	D
Common Stock	05/19/2008	M	9,070	A	\$ 41.61	12,012	D
Common Stock	05/19/2008	<u>S</u> (1)	9,070	D	\$ 48.05	2,942	D
Common Stock	05/19/2008	M	11,267	A	\$ 41.61	14,209	D
Common Stock	05/19/2008	<u>S</u> (1)	11,267	D	\$ 48.03	2,942	D
Common Stock	05/19/2008	M	8,500	A	\$ 41.61	11,442	D
Common Stock	05/19/2008	<u>S</u> (1)	8,500	D	\$ 48.02	2,942	D
Common Stock	05/19/2008	M	6,400	A	\$ 41.61	9,342	D
Common Stock	05/19/2008	<u>S</u> (1)	6,400	D	\$ 48.01	2,942	D
Common Stock	05/19/2008	M	4,100	A	\$ 41.61	7,042	D
Common Stock	05/19/2008	<u>S</u> (1)	4,100	D	\$ 48.11	2,942	D
Common Stock	05/19/2008	M	32,900	A	\$ 41.61	35,842	D
Common Stock	05/19/2008	<u>S</u> (1)	32,900	D	\$ 48.1	2,942	D
Common Stock	05/19/2008	M	25,000	A	\$ 37.67	27,942	D
Common Stock	05/19/2008	<u>S</u> (1)	25,000	D	\$ 48.1	2,942	D
Common Stock	05/19/2008	M	15,417	A	\$ 37.99	18,359	D
Common Stock	05/19/2008	<u>S</u> (1)	15,417	D	\$ 48.1	2,942	D
Common Stock	05/19/2008	M	2,583	A	\$ 37.99	5,525	D
Common Stock	05/19/2008	<u>S</u> (1)	2,583	D	\$ 48.12	2,942	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 37.67	05/19/2008		M	25,000	<u>(2)</u> 08/31/2016	Common Stock	25,000	
Non-Qualified Stock Option (right to buy)	\$ 37.99	05/19/2008		M	15,417	<u>(2)</u> 10/26/2016	Common Stock	15,417	
Non-Qualified Stock Option (right to buy)	\$ 37.99	05/19/2008		M	2,583	<u>(2)</u> 10/26/2016	Common Stock	2,583	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	98,100	<u>(3)</u> 02/01/2011	Common Stock	98,100	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	19,833	<u>(3)</u> 02/01/2011	Common Stock	19,833	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	9,830	<u>(3)</u> 02/01/2011	Common Stock	9,830	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	9,070	<u>(3)</u> 02/01/2011	Common Stock	9,070	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	11,267	<u>(3)</u> 02/01/2011	Common Stock	11,267	
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	8,500	<u>(3)</u> 02/01/2011	Common Stock	8,500	
Non-Qualified Stock Option	\$ 41.61	05/19/2008		M	6,400	<u>(3)</u> 02/01/2011	Common Stock	6,400	

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	4,100	<u>(3)</u>	02/01/2011	Common Stock	4,1
Non-Qualified Stock Option (right to buy)	\$ 41.61	05/19/2008		M	32,900	<u>(3)</u>	02/01/2011	Common Stock	32,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WANG JING 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive VP,	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jing Wang 05/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (3) The options vest 20% on the one year anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.