

VILLANUEVA ROBERT L  
Form 4  
June 05, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VILLANUEVA ROBERT L

2. Issuer Name and Ticker or Trading Symbol  
EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1015 THIRD AVENUE, 12TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President-The Americas

SEATTLE, WA 98104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/01/2006		M	10,836 A \$ 16.04	90,006.243 (1)	D	
Common Stock	06/01/2006		S	4,678 D \$ 101.23	85,328.243 (1)	D	
Common Stock	06/01/2006		S	100 D \$ 101.25	85,228.243 (1)	D	
Common Stock	06/01/2006		S	796 D \$ 101.3	84,432.243 (1)	D	
Common Stock	06/01/2006		S	500 D \$ 101.4	83,932.243 (1)	D	

Edgar Filing: VILLANUEVA ROBERT L - Form 4

Common Stock	06/01/2006	S	200	D	\$ 101.41	83,732.243 (1)	D	
Common Stock	06/01/2006	S	136	D	\$ 101.42	83,596.243 (1)	D	
Common Stock	06/01/2006	S	36	D	\$ 101.43	83,560.243 (1)	D	
Common Stock	06/01/2006	S	100	D	\$ 101.45	83,460.243 (1)	D	
Common Stock	06/01/2006	S	300	D	\$ 101.46	83,160.243 (1)	D	
Common Stock	06/01/2006	S	200	D	\$ 101.47	82,960.243 (1)	D	
Common Stock	06/01/2006	S	700	D	\$ 101.48	82,260.243 (1)	D	
Common Stock	06/01/2006	S	200	D	\$ 101.5	82,060.243 (1)	D	
Common Stock	06/01/2006	S	205	D	\$ 101.51	81,855.243 (1)	D	
Common Stock	06/01/2006	S	585	D	\$ 101.54	81,270.243 (1)	D	
Common Stock	06/01/2006	S	200	D	\$ 101.55	81,070.243 (1)	D	
Common Stock	06/01/2006	S	900	D	\$ 101.56	80,170.243 (1)	D	
Common Stock	06/01/2006	S	100	D	\$ 101.57	80,070.243 (1)	D	
Common Stock	06/01/2006	S	900	D	\$ 101.59	79,170.243 (1)	D	
Common Stock						150	I	For minor son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: VILLANUEVA ROBERT L - Form 4

Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Options (Right to buy)	\$ 16.04	06/01/2006	M		10,836	05/05/2002 05/05/2009	Common Stock	10,836

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VILLANUEVA ROBERT L 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104			President-The Americas	

## Signatures

Robert L Villanueva                      06/05/2006  
 \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,149 shares acquired on December 15, 2005 pursuant to the reinvestment of a dividend under Expeditors 2002 Employee Stock Purchase Plan.
- (2) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 1997 Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.