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Coissac Patr Form 4	ice										
August 29, 2	2012										
FORM	14_{UNITED}	STATES SEC	TURITIES	AND FX	сна	NGE CO	OMMISSION		PPROVAL		
	UNITED		Washington					OMB Number:	3235-0287		
Check this box if no longer			U			Expires:	January 31, 2005				
subject to Section 1 Form 4 o Form 5	o SIAIEN 16. or	IENT OF CE	SECUI	RITIES				Estimated average burden hours per response (
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the Publi	• •	lding Con	npany	y Act of 1	1935 or Section	1			
(Print or Type)	Responses)										
Coissac Patrice Symb			ssuer Name and Ticker or Trading ool EXION PHARMACEUTICALS				5. Relationship of Reporting Person(s) to Issuer				
			EXION PHA	RWACE	UIIC	LALS	(Check	c all applicable)		
(Last)	(First) (I		ate of Earliest T nth/Day/Year)	ransaction			Director _X Officer (give	title Othe	Owner er (specify		
C/O ALEX PHARMAC KNOTTER	CEUTICALS, IN	08/2	27/2012			t	oelow) SVP & Pres	below) . ALXN Pharn	na Int'l		
	(Street)		Amendment, D l(Month/Day/Yea	-	1		5. Individual or Joi Applicable Line)	int/Group Filir	ig(Check		
CHESHIRE	E, CT 06410		(11201111) 2 uj (120	,		-	_X_ Form filed by O Form filed by M				
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secur		Person ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		ed of ((D)	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Stock, par value \$.0001 per share	08/27/2012		М	29,734	А	\$ 22.9	115,616	D			
Common Stock, par value \$.0001 per share	08/27/2012		М	12,198	А	\$ 42.66	127,814	D			

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Common Stock, par value \$.0001 per share	08/27/2012	S	41,932	D	\$ 107.05 (1)	85,882	D
Common Stock, par value \$.0001 per share	08/28/2012	М	21,551	A	\$ 42.66	107,433	D
Common Stock, par value \$.0001 per share	08/28/2012	S	21,551	D	\$ 106.37 (2)	85,882	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Deriv Secur Acqu or Di (D)	rities hired (A) sposed of :. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 22.9	08/27/2012		М		29,734	04/28/2010	01/28/2020	Common Stock, par value \$.0001 per share	29,734
Option to Purchase Common Stock	\$ 42.66	08/27/2012		М		12,198	05/02/2011	02/02/2021	Common Stock, par value \$.0001 per share	12,198
Option to Purchase	\$ 42.66	08/28/2012		М		21,551	05/02/2011	02/02/2021	Common Stock, par	21,551

Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

Coissac Patrice C/O ALEXION PHARMACEUTICALS, INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

SVP & Pres. ALXN Pharma Int'l

Relationships

Signatures

/s/ Patrice 08/29/2012 Coissac

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$107.00 \$107.99. The price reported in
 (1) this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$106.00 \$106.99. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

value \$.0001 per share

Other