

WEBCO INDUSTRIES INC
Form 4
December 10, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD MICHAEL PAUL

2. Issuer Name and Ticker or Trading Symbol
WEBCO INDUSTRIES INC [WEB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
9101 W. 21ST STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP - Fin and Adm / CFO

SAND SPRINGS, OK 74063

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock, Par \$.01	12/08/2004	12/08/2004	X/K	20,000 A \$ 1.5	48,698	D	
Common Stock, Par \$.01	12/08/2004	12/08/2004	F ⁽¹⁾	3,030 D \$ 9.9	45,668	D	
Common Stock, Par \$.01					11,814.46	I	401(k) ⁽²⁾
Common Stock, Par					8,360	I	IRA

Edgar Filing: WEBCO INDUSTRIES INC - Form 4

(1) Represents owned shares tendered as payment of exercise price for Incentive Stock Option

Represents an allocation of shares held in a common trust fund within the 401(k) plan. The number of shares does not represent specific

(2) Company stock held in an account for the benefit of the reporting person. As a result of changes in the respective levels of stock and cash in the fund, the number of shares will fluctuate over time independent of additional deposits or withdrawals to the fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.