

MARKOFF STEVEN C

Form 3

June 26, 2012

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

MARKOFF STEVEN C

(Last) (First) (Middle)

233 WILSHIRE
BLVD., SUITE 200

(Street)

SANTA
MONICA, CA 90401

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

10/26/2011

3. Issuer Name and Ticker or Trading Symbol
Seven Arts Entertainment Inc. [SAPX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed (Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock (\$0.01 per value)

150,000

I

By Palm Finance Corporation,
(Wholly-Owned by Reporting Person)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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			(Instr. 4)		Price of	Derivative	
	Date	Expiration	Title	Amount or	Derivative	Security:	
	Exercisable	Date		Number of	Security	Direct (D)	
				Shares		or Indirect	
						(I)	(Instr. 5)
Series A Cumulative Convertible Preferred Stock	Â (1)	Â (2)	Common (\$0.01 per)	45,500	\$ 0.151	I	By AMAG, Inc., (Wholly-Owned by reporting person)
Series A Cumulative Convertible Preferred Stock	Â (1)	Â (2)	Common (\$0.01 per)	45,500	\$ 0.15	I	By AMAG, Inc., (Wholly-Owned by reporting person)
Series A Cumulative Convertible Preferred Stock	Â (1)	Â (2)	Common (\$0.01 per)	34,125	\$ 0.149	I	By AMAG, Inc., (Wholly-Owned by reporting person)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARKOFF STEVEN C 233 WILSHIRE BLVD. SUITE 200 SANTA MONICA, CA 90401	Â	Â X	Â	Â

Signatures

/s/ Steven C.
Markoff

06/13/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Now

(2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.