Mateus-Tique Jaime
Form 5
November 14, 2011

FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Mateus-Tique Jaime

(Last) (First) (Middle)

C/O LIQUIDITY SERVICES, INC.,Â 1920 L STREET, N.W., 6TH FLOOR

(Street)

WASHINGTON,Â DCÂ 20036

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LIQUIDITY SERVICES INC [LQDT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
09/30/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	06/14/2011	Â	G	5,000	D	$ 0	249,177	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	185,262	I	By the Em El 2007 Irrevocable Trust

Common Stock	Â	Â	Â	Â	Â	Â	94,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock	Â	Â	Â	Â	Â	Â	20,700	I	By the Mateus-Tique Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	$ 14.3	Â	Â	Â	Â	Â	Â (1)	02/01/2021	Common Stock	15,012
Restricted Stock Grant	$ 14.3	Â	Â	Â	Â	Â	Â (2)	02/01/2021	Common Stock	2,517
Employee Stock Option	$ 11.77	Â	Â	Â	Â	Â	Â (3)	02/01/2020	Common Stock	18,612
Employee Stock Option	$ 12.02	Â	Â	Â	Â	Â	Â (4)	10/01/2017	Common Stock	76,000
Employee Stock Option	$ 17.63	Â	Â	Â	Â	Â	Â (5)	09/21/2016	Common Stock	75,000
Employee Stock Option	$ 7	Â	Â	Â	Â	Â	Â (6)	12/21/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON,Â DCÂ 20036	Â X	Â	Â	Â

Signatures

/s/ James E. Williams, by power of attorney	11/14/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.

(2) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.

(3) These options became fully vested on February 1, 2011.

(4) Twenty-five percent of this option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.

(5) These options became fully vested on September 21, 2010.

(6) These options became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.