

NATIONAL FUEL GAS CO  
Form 4  
February 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TANSKI RONALD J

(Last) (First) (Middle)  
6363 MAIN STREET  
(Street)

WILLIAMSVILLE, NY 14221

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NATIONAL FUEL GAS CO [NFG]

3. Date of Earliest Transaction (Month/Day/Year)  
02/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Treas./Principal Fin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/07/2007		M		25,000	A	\$ 22.44
Common Stock	02/07/2007		F		13,050	D	\$ 42.98
Common Stock	02/08/2007		M		10,396	A	\$ 20.81
Common Stock	02/08/2007		F		5,036	D	\$ 42.96
Common Stock	02/08/2007		M		4,804	A	\$ 20.81

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Common Stock	02/08/2007	F	2,327	D	\$ 42.96	66,158	D	
Common Stock	02/07/2007	J V	216 <sup>(1)</sup>	A	\$ 0	14,717	I	401k Trust
Common Stock	02/07/2007	J V	5 <sup>(2)</sup>	A	\$ 0	2,831	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 22.437	02/07/2007		M	25,000	12/11/1998 12/12/2007	Common Stock	25,000	
Employee Stock Option (Right to Buy)	\$ 20.813	02/08/2007		M	10,396	04/04/1998 04/05/2007	Common Stock	10,396	
Employee Stock Option (Right to Buy)	\$ 20.813	02/08/2007		M	4,804	04/04/1998 04/04/2007	Common Stock	4,804	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

TANSKI RONALD J  
6363 MAIN STREET  
WILLIAMSVILLE, NY 14221

Treas./Principal Fin. Officer

## Signatures

Ronald J. Tanski                      02/09/2007

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \*            If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\*           Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)          Routine acquisitions under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (2)          Routine acquisitions under the NFG ESOP Trust, exempt under Rule 16b-3(c), a non-reportable transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.