

HOUESHELL DAVID D  
Form 4  
February 26, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOUESHELL DAVID D

2. Issuer Name and Ticker or Trading Symbol  
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
P. O. BOX 9012  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/22/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & Chief Risk Officer

STUART, FL 34995  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 02/22/2019                           |  | A <sup>(1)</sup>               |   | 16,555 A \$ 0 <sup>(1)</sup>  | 34,752   | D                                 |
| Common Stock                    | 02/22/2019                           |  | F                              |   | 6,669 D \$ 29.44  | 28,083   | D                                 |
| Common Stock                    |                                      |  |                                |   |   | 3,902  | D <sup>(2)</sup>                  |
| Common Stock                    |                                      |  |                                |   |   | 6,471  | D <sup>(3)</sup>                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 31.15   |                                      |  |                                |   | <u>(5)</u>   | 04/02/2028  | Common Stock | 12,635                     |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 28.69   |                                      |  |                                |   | <u>(5)</u>   | 04/03/2027  | Common Stock | 16,650                     |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 14.82   |                                      |  |                                |   | <u>(6)</u>   | 02/28/2024  | Common Stock | 13,225                     |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 12.63   |                                      |  |                                |   | <u>(7)</u>   | 01/28/2023  | Common Stock | 6,475                      |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 10.54   |                                      |  |                                |   | 04/29/2015 <sup>(8)</sup>                                | 04/29/2024  | Common Stock | 25,000                     |
| Common Stock Right to Buy <sup>(4)</sup>   | \$ 11  |                                      |  |                                |   | 06/28/2014 <sup>(9)</sup>                                | 06/27/2023  | Common Stock | 4,200                      |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| HOUESHELL DAVID D<br>P. O. BOX 9012<br>STUART, FL 34995 |               |           | EVP & Chief Risk Officer |       |

## Signatures

/s/ Dennis S. Hudson, III as Power of Attorney for David D.  
Houdeshell 02/26/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares subject to performance-based restricted stock units ("PSUs") granted on January 29, 2015 that were subject to performance requirements which were attained over a period ending December 31, 2018. On February 22, 2019, the Company's Compensation and Governance Committee certified the number of shares attained based on the performance criteria at which time the shares became fully vested.

(2) Represents shares of restricted stock units ("RSUs") granted on April 3, 2017. One-third of the shares vest on each of April 3, 2018, 2019 and 2020, provided the recipient remains in continuous service with the Company on each such vesting date and the Company's banking subsidiary meets certain capital requirements.

(3) Represents shares of restricted stock units ("RSUs") granted on April 2, 2018. One-third of the shares vest on each of April 2, 2019, 2020 and 2021, provided the recipient remains in continuous service with the Company on each such vesting date and the Company's banking subsidiary meets certain capital requirements.

(4) Granted pursuant to the Company's Amended and Restated 2013 Incentive Plan.

(5) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continuous employment on each vesting and the Company's banking subsidiary meets certain capital requirements.

(6) Originally had two tiered vesting. Performance criteria was met and time-based vesting began on 12/1/2016. Option vests in equal installments at the end of each month over the next 48 months, provided that Optionee remains in continuous service on each applicable vesting date.

(7) Originally had two tiered vesting. Performance criteria was met and time-based vesting began on 7/1/15. Option vests in equal installments at the end of each month over the next 48 months, provided that Optionee remains in continuous service on each applicable vesting date.

(8) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continued employment.

(9) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.