Martz Raymond D Form 4 January 03, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person *

01/01/2019

See Instruction

Martz Raymond D			Symbol					Issuer			
			Pebblebrook Hotel Trust [PEB]				(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction						
			(Month/D	ay/Year)				Director		Owner	
7315 WISO 1100 WES	CONSIN AVE,, S T	SUITE	01/01/2019				_X_ Officer (give below) Exec VP, C	ve titleOther (specify below) CFO, Treasurer, Secre			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
BETHESD	A, MD 20814		Filed(Mon	th/Day/Year)			•	One Reporting Pe More than One Re		
	,							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	te 2A. Deei	med	3.	4. Securit	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year) Executio	n Date, if	Transactio	on(A) or Di	sposed	of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code	(Instr. 3,	4 and 5)	Beneficially	(D) or	Beneficial	
		(Month/l	Day/Year)	(Instr. 8)				Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

183,624

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5,678

(1)

D

28.31

F

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(World) Day, Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underly Securitie (Instr. 3	ing es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Martz Raymond D 7315 WISCONSIN AVE, SUITE 1100 WEST BETHESDA, MD 20814

Exec VP, CFO, Treasurer, Secre

Signatures

/s/ Andrew H. Dittamo, as attorney-in-fact, for Raymond D. Martz

01/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Common Shares sold to the Issuer as payment of tax withholding due upon vesting of 11,284 Common Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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