

MCCRAY RONALD D  
Form 4  
December 11, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCRAY RONALD D

(Last) (First) (Middle)

1954 COMMERCE STREET

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
A. H. Belo Corp [AHC]

3. Date of Earliest Transaction (Month/Day/Year)  
12/10/2018

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount or (D) Price			
Series A Common Stock	12/10/2018		M		11,653 (1)	A	(2) 41,789	D
Series A Common Stock	12/10/2018		D(3)		11,653 (3)	D	\$ 4.15 30,136	D
Series A Common Stock	12/10/2018		M		10,263 (1)	A	(2) 40,399	D
Series A Common Stock	12/10/2018		D(3)		10,263 (3)	D	\$ 4.15 30,136	D

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Series A Common Stock	12/10/2018	M	<u>12,061</u> <u>(1)</u>	A	<u>(2)</u>	42,197	D
Series A Common Stock	12/10/2018	<u>D(3)</u>	<u>12,061</u> <u>(3)</u>	D	\$ 4.15	30,136	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Restricted Stock Units (Time-Based) <u>(4)</u>	<u>(2)</u>	12/10/2018		M	11,653	<u>(1)</u> <u>(1)</u>	Series A Common Stock	11,653
Restricted Stock Units (Time-Based) <u>(5)</u>	<u>(2)</u>	12/10/2018		M	10,263	<u>(1)</u> <u>(1)</u>	Series A Common Stock	10,263
Restricted Stock Units (Time-Based) <u>(6)</u>	<u>(2)</u>	12/10/2018		M	12,061	<u>(1)</u> <u>(1)</u>	Series A Common Stock	12,061

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCRAY RONALD D 1954 COMMERCE STREET DALLAS, TX 75201		X		

## Signatures

Christine E. Larkin,  
Attorney-in-Fact

12/11/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Effective December 10, 2018, the Board of Directors of the Company accelerated the vesting of all outstanding time-based restricted stock units (TBRUs) held by the Reporting Person and converted the payment of each TBRU into the right to receive cash in an amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRUs that vested on December 10, 2018 and will be paid 100% in cash on December 11, 2019.
  - (1) amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRUs that vested on December 10, 2018 and will be paid 100% in cash on December 11, 2019.
  - (2) Each TBRU represented the right to receive the cash value of one share of A. H. Belo Corporation Series A Common Stock on the vesting date. Upon vesting, no additional purchase price was payable by the Reporting Person.
  - (3) The number of shares shown represents the settlement, 100% in cash, of TBRUs that vested on December 10, 2018 and will be paid on December 11, 2019. Pursuant to SEC guidance, settlement in cash is deemed to be a disposition of shares to the Company.
  - (4) These TBRUs were awarded on May 12, 2016.
  - (5) These TBRUs were awarded on May 11, 2017.
  - (6) These TBRUs were awarded on June 6, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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