

GUNDERMANN PETER J

Form 4

April 17, 2018

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUNDERMANN PETER J

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/13/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT/CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
\$ .01 PV COMMON STOCK	04/13/2018		S(1)	2,000 D	\$ 36.42 11,595	D	
\$ .01 PV CLASS B STOCK					531,551	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

Edgar Filing: GUNDERMANN PETER J - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV COM STK	35,451	
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV CL B STK	51,588	
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV COM STK	37,480	
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV CL B STK	52,812	
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV COM STK	14,700	
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV CL B STK	20,714	
OPTION	\$ 15.63					12/01/2012	12/01/2021	\$.01 PV COM STK	10,700	
OPTION	\$ 15.63					12/01/2012	12/01/2021	\$.01 PV CL B	12,734	

Edgar Filing: GUNDERMANN PETER J - Form 4

					STK	
					\$.01	
OPTION	\$ 10.58		11/29/2013	11/29/2022	PV COM STK	18,700
					\$.01	
OPTION	\$ 10.58		11/29/2013	11/29/2022	PV CL B STK	16,912
					\$.01	
OPTION	\$ 32.72		12/11/2014	12/11/2023	PV COM STK	8,300
					\$.01	
OPTION	\$ 32.72		12/11/2014	12/11/2023	PV CL B STK	4,872
					\$.01	
OPTION	\$ 35.46		12/11/2015	12/11/2024	PV COM STK	10,100
					\$.01	
OPTION	\$ 35.46		12/11/2015	12/11/2024	PV CL B STK	3,257
					\$.01	
OPTION	\$ 31.88		12/03/2016	12/03/2025	PV COM STK	13,700
					\$.01	
Option	\$ 31.88		12/03/2016	12/03/2025	PV CL B STK	2,055
					\$.01	
Option	\$ 36.52		12/14/2017	12/14/2026	PV COM STK	14,460
					\$.01	
Option	\$ 40.95		12/12/2018	12/12/2027	PV COM STK	26,300
					\$.01	
Restricted Stock Unit	<u>(2)</u>		<u>(3)</u>	<u>(3)</u>	PV COM STK	1,805

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

## Signatures

/S/JULIE DAVIS, AS POWER OF ATTORNEY FOR PETER J.  
GUNDERMANN

04/17/2018

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sold pursuant to a 10b5-1 trading plan.

(2) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2018-

(3) December 31, 2020. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2020, with the vesting percentage determined based on actual performance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.