

JONAS HOWARD S

Form 4

July 25, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction
(Month/Day/Year)

06/14/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share	06/14/2017		J ⁽¹⁾	V 177,223	D \$ 0 2,192,286 ⁽²⁾	D	
Class B Common Stock, par value \$.01 per share	06/14/2017		J ⁽¹⁾	V 26,129	A \$ 0 231,204	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common	06/14/2017		J ⁽¹⁾	V 14,616	A \$ 0 302,486	I	By Trust FBO

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Stock, par value \$.01 per share									Samuel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	14,625	A	\$ 0	419,223	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	12,475	A	\$ 0	417,247	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	14,064	A	\$ 0	418,526	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	16,103	A	\$ 0	421,321	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	28,888	A	\$ 0	244,445	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	12,377	A	\$ 0	418,461	I	By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	06/14/2017	J ⁽¹⁾	V	37,946	A	\$ 0	443,879	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock, par value \$.01 per share	07/13/2017	J ⁽⁴⁾	V	2,034,262	D	\$ 0	158,024	D	
Class B Common Stock, par	07/13/2017	J ⁽⁴⁾	V	2,034,262	A	\$ 0	2,034,262	I	By The Howard S. Jonas 2017

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value \$.01 per share			Annuity Trust
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	2,204,949 ⁽⁵⁾	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation
Class A Common Stock, par value \$.01 per share	1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board & CEO	

Signatures

Joyce J. Mason, by Power of
Attorney

07/25/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting Person transferred these shares from his own direct holdings to his children's individual accounts.

(2) Includes 300,000 restricted shares that vest on December 31, 2017.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

(4) Reporting Person transferred these shares (300,000 of which were restricted and vest on December 31, 2017) to the Howard S. Jonas 2017 Annuity Trust.

(5) Includes 300,000 restricted shares that vest on December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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