Sprouts Farmers Market, Inc.

Form 4/A May 25, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

111

1. Name and Address of Reporting Person *

(First)

(Street)

Nielsen James Leroy

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Sprouts Farmers Market, Inc. [SFM]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year) 5455 EAST HIGH STREET, SUITE 08/11/2015

Director X_ Officer (give title below)

Issuer

Other (specify

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

President & COO 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Filed(Month/Day/Year) Applicable Line) 08/13/2015

(A)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PHOENIX, AZ 85054

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

3. Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Mon	th/Day/Year) (Ins	tr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f(D)				
			Coo	le V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 20.98	08/11/2015	A		466,561 (1)		<u>(2)</u>	08/11/2022	Common stock, par value \$0.001 per share	466,561

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Nielsen James Leroy 5455 EAST HIGH STREET SUITE 111 PHOENIX, AZ 85054

President & COO

Signatures

/s/ Brandon F. Lombardi, Attorney-in-Fact for James L. Nielsen

05/25/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects a reduction of 33,439 stock options, the excess portion of stock options purportedly granted to the reporting person on August (1) 11, 2015 in connection with the reporting person's promotion to President & Chief Operating Officer, which excess portion has been determined to have been in excess of annual plan limits and thus null and void.
- A total of 125,000 options vested and became exercisable in equal quarterly installments at the end of each calendar quarter beginning

 September 30, 2015 through March 31, 2016. 41,666 options will vest and become exercisable in eight equal quarterly installments at the end of each calendar quarter beginning June 30, 2016, continuing through March 31, 2018, and the remaining 8,233 options will vest on June 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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