

Targa Resources Corp.
Form 4
September 04, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson Roy E

2. Issuer Name and Ticker or Trading Symbol
Targa Resources Corp. [TRGP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LOUISIANA, SUITE 4300

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

(Street)
HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 08/04/2014 | | G ⁽¹⁾ | V 7,753 D \$ 0 | 51,433 | D | |
| Common Stock | 08/20/2014 | | G ⁽²⁾ | V 7,753 D \$ 0 | 0 | I | By wife |
| Common Stock | 08/22/2014 | | G ⁽³⁾ | V 7,753 D \$ 0 | 116,453 | I | See Footnote ⁽⁴⁾ |
| Common Stock | 08/27/2014 | | G | V 7,753 D \$ 0 | 0 | I | By wife |
| Common Stock | | | | | 58,972 | I | By IRA |

| | | | |
|--------------|--------|---|------------------|
| Common Stock | 75,250 | I | See Footnote (5) |
|--------------|--------|---|------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Johnson Roy E 1000 LOUISIANA, SUITE 4300 HOUSTON, TX 77002 | | | Executive Vice President | |

Signatures

/s/ Roy E. Johnson 09/04/2014
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 4, 2014, Mr. Johnson gifted 7,753 shares to Karen A. Johnson.
- (2) On August 20, 2014, Karen A. Johnson gifted 7,753 shares to the Roy Johnson 2010 Family Trust, of which Mr. Johnson and Jerry B. McQueen serve as co-trustees.

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- (3) On August 22, 2014, the Roy Johnson 2010 Family Trust, of which Mr. Johnson and Jerry B. McQueen serve as co-trustees, gifted 7,753 shares to Karen A. Johnson.
- (4) These shares are held by the Roy Johnson 2010 Family Trust, of which Mr. Johnson and Jerry B. McQueen serve as co-trustees.
- (5) These shares are held by the Karen Johnson 2008 Family Trust, of which Mr. Johnson's spouse serves as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.