

Forestar Group Inc.
Form 4
February 13, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBER PHILLIP J

(Last) (First) (Middle)

6300 BEE CAVE
ROAD, BUILDING TWO, SUITE
500

(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Forestar Group Inc. [FOR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	02/11/2014		M	(1) 12,491 A \$ 33,812		D	
Common Stock	02/11/2014		F	3,500 D \$ 18.96	30,312	D	
Common Stock	02/12/2014		M	(2) 2,346 A \$ 0	32,658	D	
Common Stock	02/12/2014		D	(2) 2,346 D \$ 19.11	30,312 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Option (right to buy) <u>(4)</u>	\$ 17.8					02/09/2011 02/09/2020	Common Stock
Option (right to buy) <u>(5)</u>	\$ 18.59					02/08/2012 02/08/2021	Common Stock
Option (right to buy) <u>(6)</u>	\$ 16.11					02/14/2013 02/14/2022	Common Stock
Option (right to buy) <u>(7)</u>	\$ 18.7					02/12/2014 02/12/2023	Common Stock
Stock Appreciation Right <u>(8)</u>	\$ 17.8					02/09/2011 02/09/2020	Common Stock
Restricted Share Units <u>(9)</u>	<u>(9)</u>					<u>(9)</u> <u>(9)</u>	Common Stock
Restricted Share Units <u>(10)</u>	<u>(10)</u>	02/12/2014		M	2,346	<u>(10)</u> <u>(10)</u>	Common Stock
Restricted Share Units <u>(11)</u>	<u>(11)</u>	02/11/2014		A	5,999	<u>(11)</u> <u>(11)</u>	Common Stock
Market Stock Units <u>(12)</u>	<u>(12)</u>	02/11/2014		M	11,721	<u>(12)</u> 02/08/2014	Common Stock
Market Stock Units <u>(13)</u>	<u>(13)</u>					<u>(13)</u> 02/14/2015	Common Stock
Market Stock Units <u>(13)</u>	<u>(13)</u>					<u>(13)</u> 02/12/2016	Common Stock
Market Stock Units <u>(13)</u>	<u>(13)</u>	02/11/2014		A	9,126	<u>(13)</u> 02/11/2017	Common Stock

